

# abotiz

Foundation



# SUSTAINING

LEADERSHIP

**Corporate Social Responsibility**  
2015 ANNUAL REPORT

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# SUSTAINING

## LEADERSHIP

Sustaining Leadership is our organization's commitment as we move forward in our growth journey, focused on creating shared value in every community, sector, and society that we serve. We will pursue growth in our core businesses of power, banking and financial services, food, land, and infrastructure, while at the same time aiming to drive economic and social development together.

We will set a new benchmark for diversification and sustainable growth, just like what the first generation of Aboitiz leaders did when they established our standards over a century ago.

Our brand of leadership is driven by the Aboitiz BetterWorld mindset. As we build our bench strength, we nurture leaders from among our ranks who will lead by example, mentor and foster teamwork, speak what's on their mind, and deliver results for sustainable growth. As we prepare our future leaders, we are all united in our goal to build a sustainable enterprise that we can entrust to future generations. Today and in the future, the Aboitiz story will be told by our own people and our stakeholders highlighted by the good that we create for society.



*The Aboitiz Group has been in business for over 100 years, spanning five generations. In our storied journey from being a small family business to becoming one of the largest and most respected business groups in the country, implementing CSR has always been an integral part of our business. We will continue the legacy of helping people help themselves by living out our core value of responsibility.*





Dear Stakeholders,

Since our early beginnings as a business enterprise, the Aboitiz Group has remained a compassionate organization, driven by our passion to serve. We, however, have transformed our philanthropic style from straightforward donations to more strategic programs aimed at developing the capability of our various beneficiaries and enabling them to help themselves. Through the Aboitiz Foundation, we continuously find better ways to fulfill our vision of being the neighbor of choice through our various social interventions.

We have made significant progress in our journey towards CSR 2.0, shifting focus from one-time donations to carefully designed programs that empower beneficiaries to pursue their aspirations. In promoting inclusive growth, we now focus on programs that deliver longer-term benefits, are aligned to our core competencies, encourage team member engagement, and are scalable initiatives with positive sustainable impact of national scope.

The Foundation has truly evolved into an organization deeply committed to empower the lives of more people and more communities with each passing year. We are pleased to report that in 2015, the Aboitiz Group's total corporate social responsibility (CSR) initiatives reached P415 million, which had a positive impact on the lives of more than 500,000 direct beneficiaries.

We are leading by example, aligning to the 17 Sustainable Development Goals (SDGs) agenda of the United Nations, which was signed and adopted by 193 member-states in September 2015. Included in the SDGs are the top social issues for Filipinos – quality education, better job opportunities, good health and well-being, hunger and poverty, among others.

Our CSR flagship projects and programs under our focus areas of education, enterprise development, environment, and health & well-being support these SDGs.

#### **Moving the Needle of Social Impact**

The Aboitiz Foundation will remain focused on ensuring that our programs will lead to more meaningful results – those that can be felt by the bottom margin of our society and supported by measurable key performance indicators, which can help us increase the social impact on the communities we serve.

In our focus area of education, our goal is to help achieve universal public education by continuing to establish and develop Aboitiz BetterWorld schools that promise a better learning environment.

This means more special science elementary schools, technical-vocational (tech-voc) high schools, *Aklat, Gabay, Aruga tungo sa Pag-angat at Pag-asa* (AGAPP) *Silid Pangarap* kindergarten classrooms as well as regular Foundation classrooms, scholarships, and teacher skills trainings for the public school system.

In 2015, the Aboitiz Group spent P232 million or 56% of its total CSR budget allocation to implement these education initiatives. We believe that providing opportunities for quality education increases the chances of young students to achieve a better future for themselves.

For enterprise development, we continue to partner with different organizations in implementing various small-to-medium livelihood projects nationwide.

In February 2016, the Foundation formalized its partnership with the Center for Agriculture and Rural Development (CARD), Inc., which is the pioneer and largest microfinance institution in the country. This partnership will expand our reach to more small enterprising organizations nationwide and provide more communities with increased access to livelihood opportunities. An initial microfinance fund of P28 million will be rolled out this year. CARD will manage existing and new loans from release to collection, while the Foundation will continue to provide beneficiaries with capacity building training.

Our food group Pilmico has successfully rolled out the Mahalin Pagkaing Atin campaign, an example of a CSR 2.0 project that promotes sustainable entrepreneurship through local produce while instilling a “pride of product, pride of place” mindset for both farmers and local consumers. A total of 20 Mahalin Pagkaing Atin events were conducted in 2015, reaching over 15,000 partners nationwide.

For the environment, the Foundation has signed a partnership with the Department of Environment and Natural Resources (DENR) to include our A-Park program under its National Greening Program. This officially makes the Aboitiz Group one of the agency’s biggest private partner in its nationwide reforestation program. With 3.8 million trees already committed to the ground as of December 2015, we are on track with our target to plant nine million trees by 2020.

In 2015, we opened the Aboitiz Cleanergy Park in Punta Dumalag, Davao City. The eight-hectare urban biodiversity

park represents our commitment to provide sanctuary for the endangered hawksbill turtle (pawikan) and 66 other species that thrive in the area.

Our Race to Reduce (R2R) program, which has been running for the past six years, is continuously encouraging our business units (BUs) to pursue reductions in their respective power, water, and paper consumption. In 2015, there were 261 facilities across the Group enrolled in the program. We aim to see a significant reduction of these three finite resources and enroll more sites of our BUs across the country.

On health and well-being programs, we continue to help more families and communities through our regular medical, optical, and dental missions conducted all across the country. In times of disasters, affected communities can always count on the Foundation’s immediate assistance.

### **Building a #WeatherWiser Nation**

Disaster preparedness is closely tied to the core objectives of the WeatherPhilippines Foundation, with its continued efforts to help build a disaster-resilient nation through its #WeatherWiser campaign.

WeatherPhilippines complements the government’s efforts in disaster risk reduction, and to prevent loss of lives and damage to property caused by adverse weather conditions. Its website, *weather.com.ph*, and a mobile application provide free, accurate, and more localized weather information to the general public.

In 2015, Weather 101 and Tropical Cyclone 101 trainings were conducted for local government units (LGUs), the Department of Education (DepEd), and private organizations to help their business continuity planning and disaster risk reduction management. A total of 922 individuals participated in these trainings.

WeatherPhilippines also signed a partnership with the Philippine Disaster Recovery Foundation (PDRF) and the United Nations Office for Disaster Risk Reduction (UNISDR) to further strengthen public-private capacity building programs.

Together with our 576 public and private partners, we are on track towards achieving our target of installing 1,000 automated weather stations nationwide; by year-end 2015, 777 have been deployed.

### Sustaining Leadership

As we continue on our growth journey, keeping focused on making a difference in the lives of the communities that we serve, we will continue to evolve to CSR 3.0, which is about creating shared value. This means further embedding sustainability and CSR as a core part of our business strategy, generating economic value by addressing societal needs.

We will sustain CSR leadership by focusing on our three strategic pillars: execution excellence on our program development initiatives; stakeholder engagement through meaningful partnerships and effective communication; and capability building through better people, processes, and systems.

We acknowledge that we cannot achieve our goals on our own. We therefore continue to build and strengthen our partnerships with various groups who share the same goals of empowering communities and helping improve the quality of life of our fellow Filipinos.

Over the years, we have been partnering with LGUs and agencies such as the DepEd, DENR, our BUs and their host communities, non-governmental agencies such as AGAPP, Philippine Business for Social Progress, and recently the PDRF and UNISDR. We are also partners with the League of Corporate Foundations, Association of Foundations, the Philippine Council for NGO Certification, CARD and many private organizations. Through these partnerships, we increase social impact through our collective efforts in addressing the social development needs of our country.

Moving forward, we will continue to seize new opportunities, address social challenges where we can, and respond to changing stakeholder needs in collaboration with all our BUs and partners. All these we will do, while remaining true to our BetterWorld commitment of always making the right long-term decisions that balance the interests of people, planet, and profit.

### Our Gratitude and Appreciation

We thank our BUs across the Aboitiz Group for their yearly donations to the Foundation and their continued active support in the implementation of our strategies and programs. We thank all our other external donors for trusting us and whose generosity has allowed us to serve more communities.

We especially appreciate the dedication and hard work of the Aboitiz Foundation team who are always on the ground to make things happen.

We also appreciate the participation of our own team members across the Group for their voluntary contribution of time and effort to our CSR projects.

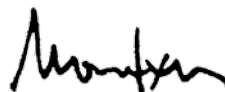
Our appreciation extends to all our donors, partners, and communities, all of whom have helped us touch the lives of many.

Finally, we thank Endika Aboitiz who served as Chairman of the Board of WeatherPhilippines since it was established in 2012. WeatherPhilippines is his brainchild and with his vision and guidance in many Board discussions, the Group's largest CSR project to date has become a reality. Sabin Aboitiz replaced him as Chairman effective January 2016.

The Aboitiz Group has been in business for over 100 years, spanning five generations. In our storied journey from being a small family business to becoming one of the largest and most respected business groups in the country, implementing CSR has always been an integral part of our business. We will continue the legacy of helping people help themselves by living out our core value of responsibility.

Deep down in our minds and heart, we believe we can do well by doing good.

*Sincerely,*



**Erramon I. Aboitiz**  
Chairman  
Aboitiz Foundation



**Enrique M. Aboitiz, Jr.**  
Chairman  
WeatherPhilippines Foundation



**Susan V. Valdez**  
President  
Aboitiz Foundation  
WeatherPhilippines Foundation

# 2015 Performance Highlights

We continue to make significant headways in our sustainability journey in 2015. This is reflected in these figures that highlight our performance in support of our triple bottom line.



## People

Goal:  
Partner with our stakeholders  
to create shared value



**31,132 TMs**

2014 28,518 TMs

9% increase in team members (TMs) employed group-wide



**922 Individuals**

2014 860 individuals

7% increase in the no. of individuals participated in capacity-building trainings



**36,167 Hrs**

2014 35,133 Hrs

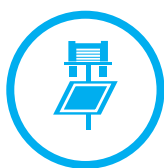
3% increase in TMs' volunteered hours



**P 415 M**

2014 P 610 M

32% decrease in CSR fund allocation



**777 AWS**

2014 750 AWS

4% increase in deployed automated weather stations (AWS)



**738 CSR Projects**

2014 742 projects

1% decrease in CSR projects



**507,086 Beneficiaries**

2014 114,449 beneficiaries

In 2015, the scope expanded to include beneficiaries from Business Units' Direct CSR Initiatives





## Planet

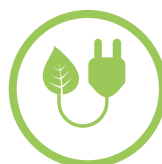
Goal:  
Minimize our environmental impact



### 3.8 M Trees

2014 3.4 M trees

42% of the 9 million trees target



### 1,558,956 tCO<sub>2</sub>e

Greenhouse Gas (GHG) emissions

In 2015, the scope of our GHG emissions monitoring expanded.



### 1,217 MW

2014 1,189 MW

2% increase in renewable energy (RE) net sellable capacity



### 7 Group Initiatives

2014 7 Group Initiatives

Waste management group initiatives



## Profit

Goal:  
Grow profitably



### P 17.7 B

2014 P 18.4 B

4% decrease from previous year's Net Income After Tax



### 17%

2014 20%

15% decrease from previous year's ROE



### 12% (5 years)

2014 46% (5 years)

Total Return to Shareholder per year compounded annually



### P 40.2 B

2014 P 38.4 B

4% increase from previous year's EBITDA



### **Our Vision**

Our vision is **to be the neighbor of choice** of our stakeholders, including communities where our business operations are located.

### **Our Mission**

Our mission is **to help people help themselves**. By this, we refer to a conscious effort to shift our CSR interventions from one-time donations at the onset, to carefully designed programs that empower our beneficiaries to pursue their aspirations.

### **Who We Are**

The Aboitiz Foundation is the corporate foundation of the Aboitiz Group. Established in 1988, it implements corporate social responsibility interventions especially in communities where Aboitiz companies operate. The foundation focuses its efforts on education, enterprise development, environment, and health & well-being.



*In 2015, the Aboitiz Group allocated P415 million for CSR projects in our program components of education, enterprise development, environment, and health & well-being, benefiting more than 500,000 individuals. I am happy to report that we are making progress in our journey towards CSR 2.0, shifting our focus from one-time donations to projects that are aligned to our core competencies, are scalable nationwide, and have longer-term benefits.*

*We have identified CSR 2.0 flagship projects that we will monitor closely in terms of social impact. We will go beyond measuring simple key performance indicators (KPIs) such as number of scholars, classrooms, and loan packages. In order to improve our existing programs, we will move towards more meaningful KPIs such as increase in livelihood per family and employment generated.*

*Moving forward, we will sustain CSR leadership through our three strategic pillars: execution excellence in our program development efforts; stakeholder engagement through meaningful partnerships and effective communications; and capability building through better people, processes, and systems.*

**Augusto P. I. Carpio III**  
Executive Vice President and  
Chief Operating Officer



## The Aboitiz Foundation will sustain CSR leadership through its three strategic pillars or focus areas:

### Program Development

The Foundation's goal is to increase social impact and make a real difference in the lives of many through its programs in education, enterprise development, environment, and health & well-being. Initiatives are carefully chosen to ensure alignment with its CSR 2.0 direction. The Group has made significant progress towards this path, increasing total CSR 2.0 projects to 16% in 2015 from 7% of the previous year.

The Foundation has identified 10 flagship projects that are scalable and these will be rolled out in all the BUs nationwide. The success of these projects is monitored based on certain key performance indicators such as the number of classrooms and scholars or the amount of microfinance loans granted. To further improve on the programs, the Foundation will start measuring social impact as reflected in the increase in income per family, or more scholars who get employed, or more jobs generated from skills training.

### Stakeholder Engagement

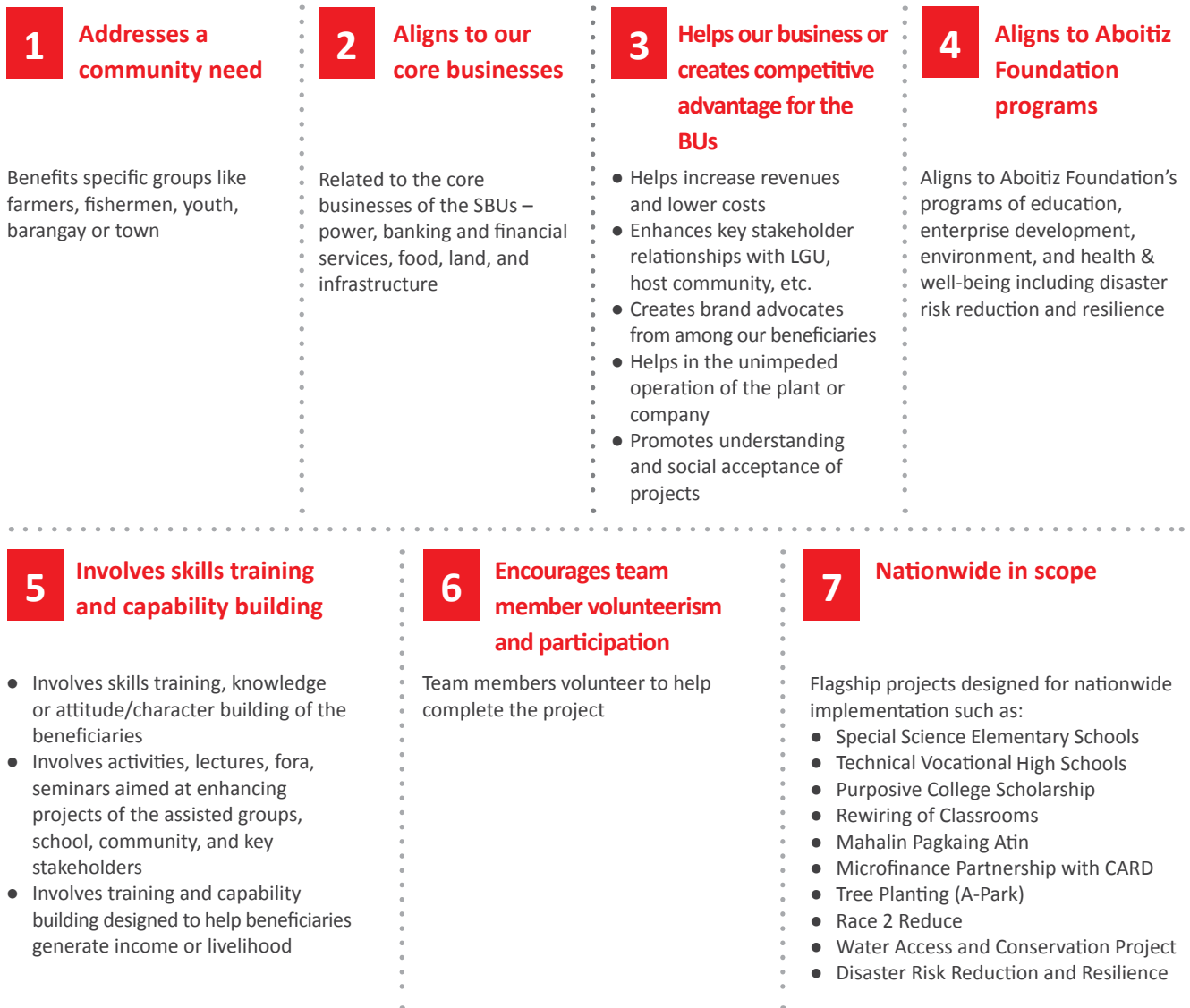
The Foundation aims to increase stakeholder engagement through effective communications and partnerships. The BUs'

stakeholders include their communities, local government units, team members, customers, and the general public. Acknowledging that it cannot achieve its goals on its own, the Foundation partners with other organizations that have similar goals in order to achieve a collective social impact. Through communication campaigns, it aims to inform, educate, engage, and inspire people with how it has touched the lives of many.

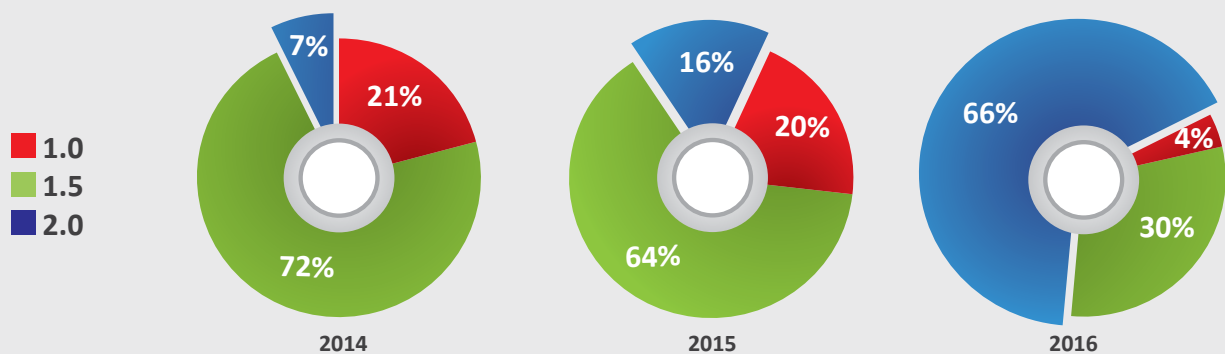
### Capability Building

With the hundreds of projects that they implement every year, the Foundation and BUs know that they cannot execute excellence without organization capability. In 2015, the Foundation formally implemented a quality management system that includes a documentation of all its policies, guidelines, and procedures, and established service level agreements with the BUs across the Group. It will continue to build competency through better people, better processes, and better systems. Further enhancements will be done on the automated system to approve, monitor, and measure project implementation.

## Achieving CSR 2.0 - Seven Parameters



The Group's journey in achieving CSR 2.0 is significantly progressing over the years as it increased from 7% in 2014 to 16% in 2015. As of March 2016, CSR 2.0 initiatives further increased to 66% of total approved CSR projects.



Percentage based on amounts of approved projects

As of March 31, 2016





*Alexis Trixia Emnace (center, front row) was an Aboitiz scholar for eight years, from her first year in high school until she graduated from college with a bachelor's degree in Information Technology, cum laude. Now closer to her dream of providing a comfortable life for her family, Trixie is paying the good deed forward as she works with the Aboitiz Foundation as a Project Officer.*



## EDUCATION



**890**  
classrooms



**29,845**  
scholars



**281**  
new and rehabilitated  
post-Yolanda and Bohol  
earthquake classrooms



**1,689**  
stand-alone  
computers



**3,178**  
classrooms rewired



**1,591**  
thin client computer units

## ENTERPRISE DEVELOPMENT



**15**  
cooperative  
training centers



**P164**  
million worth of loans  
approved



**493**  
loan packages granted



**96%**  
average collection efficiency

## ENVIRONMENT



**3.8**  
million seedlings planted



**78%**  
seedling survival rate

## HEALTH & WELL-BEING



**61,681**  
beneficiaries of health  
missions (medical, dental,  
optical, circumcision)



**12**  
health centers donated



**46**  
water systems donated



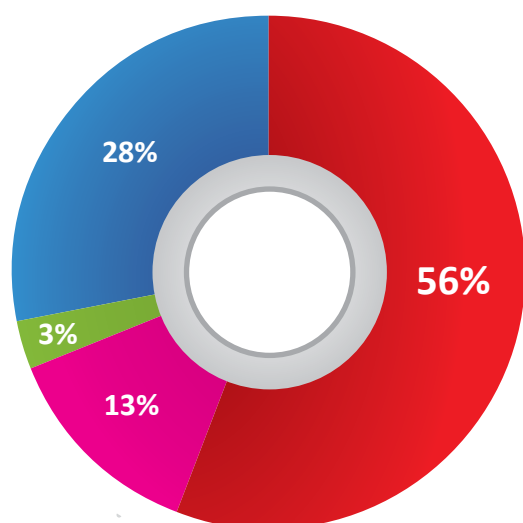
**777**  
automated weather  
stations deployed



**20**  
day care centers donated

## 2015 Financial Highlights

- The Aboitiz Group allocated a total of P415 million for CSR projects. Aboitiz Group Initiatives represent the total financial allocation of both Aboitiz Foundation and Business Units' (BUs) direct CSR.
- Education received the biggest allocation of P232 million.



### Aboitiz Group Initiatives

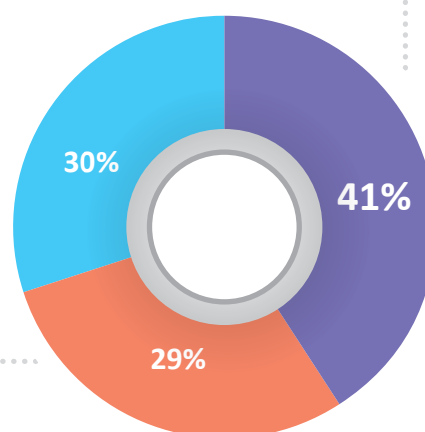
Program Component  
(in Php thousands)

Education	231,928
Enterprise Development	52,374
Environment	13,285
Health & Well-Being and Other Donations*	117,960

Total  
**Php 415M**

Area  
(in Php thousands)

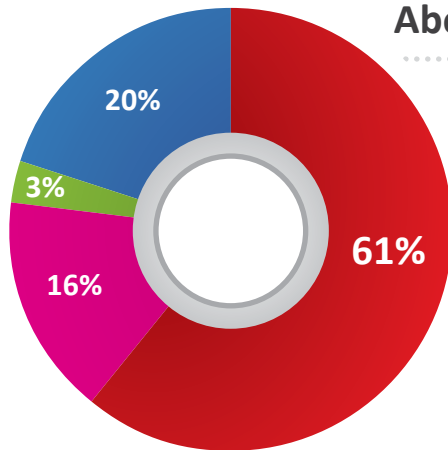
Luzon	170,066
Visayas	118,878
Mindanao	126,603



*\*Other donations include support to other foundations, government agencies, indigenous and religious groups.*



## Aboitiz Foundation, Inc.



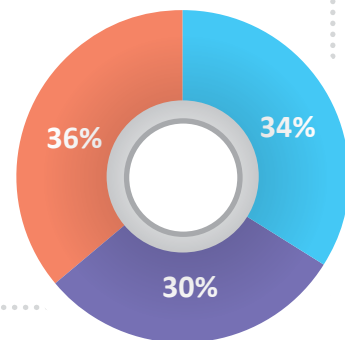
### Program Component (in Php thousands)

Education	178,122	Environment	9,371
Enterprise Development	46,211	Health & Well-Being and Other Donations	56,499

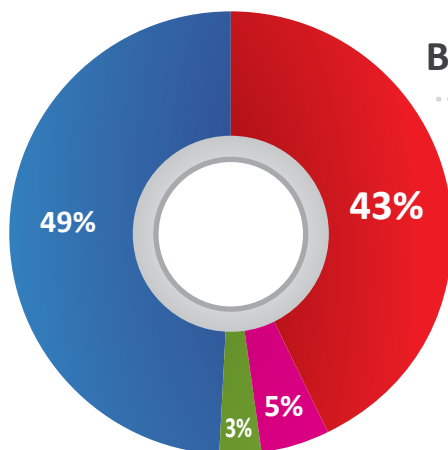
Total **Php 290M**

### Area (in Php thousands)

Luzon	87,958
Visayas	104,349
Mindanao	97,896



## Business Units' Direct CSR Initiatives



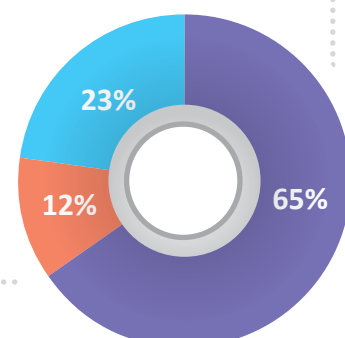
### Program Component (in Php thousands)

Education	53,806	Environment	3,914
Enterprise Development	6,163	Health & Well-Being and Other Donations	61,461

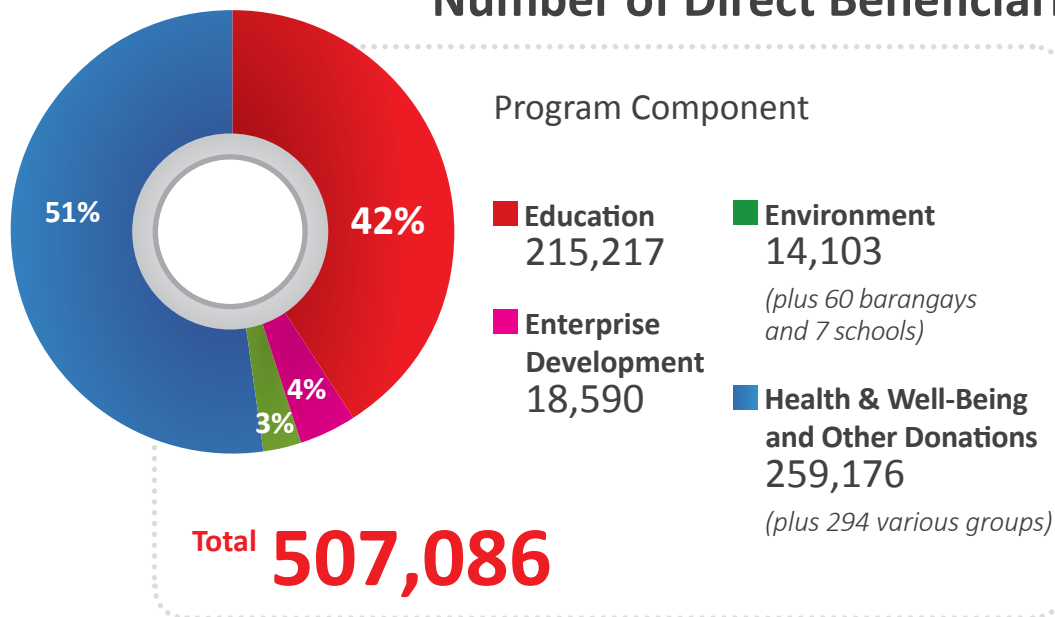
Total **Php 125M**

### Area (in Php thousands)

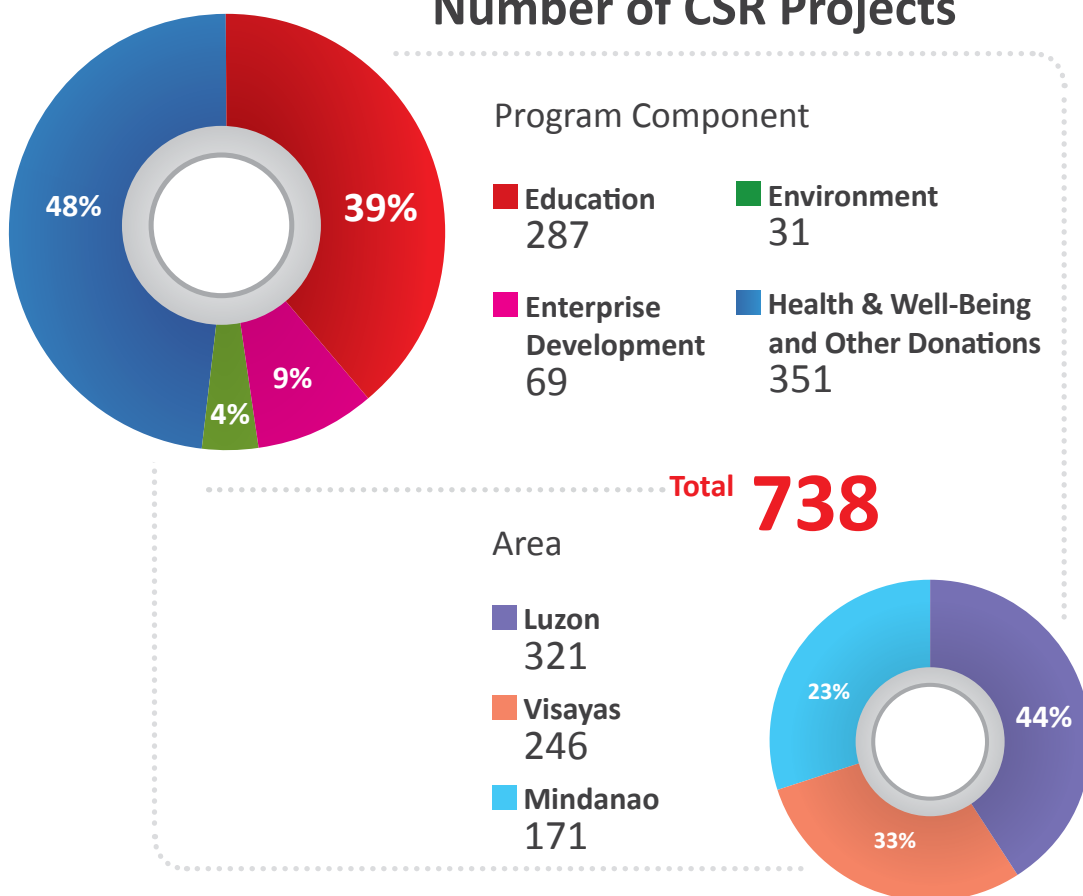
Luzon	82,108
Visayas	14,529
Mindanao	28,707



## Number of Direct Beneficiaries



## Number of CSR Projects







# Education for a BetterWorld

Our most important goal is to achieve universal public education by establishing more Aboitiz BetterWorld schools that promise a better learning environment.

In 2015, the Aboitiz Group spent P232 million or 56% of its total CSR funds to continue with various education initiatives such as developing more special science elementary schools (SSES) and technical vocational (tech-voc) high schools, donating *Silid Pangarap* kindergarten classrooms in partnership with the *Aklat, Gabay, Aruga Tungo sa Pag-angat at Pag-asa* (AGAPP) Foundation, building and repairing regular classrooms, providing teacher skills trainings, and granting scholarships and financial assistance to deserving students.

### SSES and Tech-Voc Schools

The Aboitiz Foundation is intensifying its development of SSES and tech-voc high schools with the support of the Department of Education (DepEd) to address the need for science-based skills specialization and bring alternative learning to young students.

Aboitiz believes that a strong foundation in science education is one of the building blocks of a progressive economy. Many young students today face competency challenges in math, science, and English. Through this program, the Foundation addresses the lack of facilities and equipment, shortage of classrooms, and qualified teachers.

Tech-voc, on the other hand, offers an alternative solution to high school students who do not have the means to pursue a college education. It also supports the government's K-12 program by teaching skills that are viable for employment or for part-time work to support further studies.

Apart from adopting tech-voc schools, the Foundation, together with Aboitiz business units, makes sure that proper facilities and equipment as well as qualified tech-voc teachers are in place. This initiative opens opportunities for students to efficiently learn many courses, among them, culinary, baking, computer hardware servicing, shielded metal arc welding, dressmaking, consumer electronics, carpentry, furniture making, and electrical installation and maintenance.

Moving forward, the Foundation will start measuring increases in the number of tech-voc students with NCII certificates and SSES students qualified for science high schools to determine the success of these initiatives.



6

SSES  
adopted



17

tech-voc  
schools  
adopted



9

classrooms and  
laboratories  
constructed/  
refurbished



31

teachers  
trained



The Aboitiz Foundation, represented by its Executive Vice President and Chief Operating Officer Sonny Carpio, turns over a newly refurbished speech laboratory to school officials and students of Taguig Integrated School.

Students eagerly learn with the help of brand new electronics equipment donated by the Foundation.







*Deserving college students in Cebu receive scholarships from the Aboitiz Foundation allowing them to complete their tertiary education with adequate financial support.*

### Purposive College Scholarship

The Foundation recognizes the academic potentials of students from pre-school to college by providing them with scholarship grants and other forms of assistance. It also goes beyond simply sending scholars to school to earn a degree.

Under its Purposive College Scholarship Program, scholars are encouraged to take up courses that may give them the opportunity to be employed in any Aboitiz Group company upon graduation. Courses include accountancy, business/management, information technology, and engineering.

In 2015, the Group supported 3,305 scholars nationwide, 185 of whom were under the Purposive College Scholarship Program. To date, there are 30 scholars currently working with Aboitiz companies.

The Foundation will start measuring increases in the number of employed scholar-graduates to determine additional impact made on the community.

### Rewiring of Classrooms

The Foundation puts utmost importance on the condition and safety of the school environment as it serves as the second home to students.

To guarantee safety at schools and avoid fire, the Foundation, in collaboration with Aboitiz business units, rewired the electrical system in public schools. The project involves the upgrading of the wiring system and using compact fluorescent lamps for more efficient power use.

In 2015, 1,741 classrooms in 247 schools were rewired. To date, more than 3,000 classrooms nationwide have been installed with safe electrical wire systems.

The Foundation can measure the success of this program by the reduced number of electrical-related incidents, including fires in school.

## Other Key Projects under Education

### Infrastructure Building



**40**

AGAPP *Silid Pangarap* kindergarten classrooms donated

The Foundation builds and donates regular classrooms to Aboitiz host communities to address overcrowding and lack of classrooms in public schools nationwide.



**17**

regular classrooms constructed

It also donates *Silid Pangarap* kindergarten classrooms in partnership with the *Aklat, Gabay, Aruga tungo sa Pag-angat at Pag-asa* (AGAPP) Foundation. Since 2011, it already donated **216** kindergarten classrooms.



**64**

classrooms repaired

### Integrated Computerization



**612**

thin client computer units donated

To help develop students with computer skills, the Foundation donates stand-alone computers and thin client units to various public schools across the country.



**19**

stand-alone computers donated

### Scholarships and Financial Assistance



**250**

pre-school



**176**

elementary



**2,015**

secondary



**371**

tertiary



**490**

tech-voc



**3**

post-graduate

The Foundation offers a wide range of scholarships and extends financial assistance to selected students who excel in the academe but are financially incapable to finish their studies.

### Stakeholder Perspective



"Aboitiz is one of the first [partners] that show consistency in its commitment to education. It is a partner in almost anything that the education sector needs. I have never seen an organization extending support from kindergarten all the way to college, and even beyond."

**Bro. Armin Luistro, FSC**  
Secretary  
Department of Education



*Gratitude, a wonderful human quality that is always much appreciated, is on full display as children thank the Aboitiz and AGAPP Foundation for their newly-constructed Silid Pangarap classroom.*



*Brand new computers provide a new learning dimension and better educational opportunities for these high school students.*



*Aboitiz Foundation scholars gather at the annual Interventions in Education event.*





*Bent over her brand new sewing machine, Remy Cruz is clearly in her element – helping students succeed in sewing and dressmaking.*

*For dressmaking teacher Remy Cruz and her husband Rogelio Cruz, some things are definitely worth the wait.*



## Waiting for Teacher

The tale of a hardworking high school educator as told through the eyes of her loving husband

In today's fast-paced, modern society, waiting is considered a wasteful activity. To wait means to waste time and opportunities. Or so they say.

Rogelio Vicente Cruz of Taguig City takes a different view. A former overseas Filipino worker from Saudi Arabia for 25 years, Rogelio waits every day to fetch his wife, Remedios "Remy" Estrada Cruz, a skilled dressmaking teacher at the Taguig National High School (TNHS).

TNHS, Taguig City's oldest high school, is just one of many supported by the Aboitiz Foundation. It is poised to be the first tech-voc high school in Taguig-Pateros through various Foundation interventions such as teacher trainings, classroom refurbishments, and asset donations.

Among these donations is a brand new workshop classroom equipped with sewing machines, modules, and tools that will enhance the students' tech-voc skills.

"Her students used to have only one sewing machine, so some students graduated without even touching one. Now her room is beautiful, and she can sit down with each and every student," Rogelio relates.

For schools like TNHS, the days of waiting for good, quality education are now over. But for Rogelio, he is still willing to wait for Remy, who continues to give her students a hope for a better future with every stitch of her brand new sewing machine. Indeed, some things are definitely worth the wait.

For more #IstoryangAboitiz, visit [www.aboitizfoundation.org](http://www.aboitizfoundation.org).



# Enterprise Development for a BetterWorld

The Aboitiz Foundation is a firm believer in teaching people the value of entrepreneurship. Through its enterprise development program, it empowers communities with various forms of assistance to implement sustainable livelihood projects that offer employment opportunities. In 2015, the Group spent P52 million or 13% of its total budget for enterprise development initiatives.

In February 2016, the Foundation signed an agreement with the Center for Agriculture and Rural Development (CARD), Inc., the country's pioneer and largest microfinance institution, to reach out to more organized groups across the country and empower more "micropreneurs."

For additional social impact, the Foundation will start measuring improvements in the lives of its beneficiaries in terms of households benefited, increase in income, jobs generated, and small businesses created.





Celebrity chef and Mahalin Pagkaing Atin Ambassador Boy Logro hosts cooking competition and demos at the livelihood expo held in Roxas City, showcasing the region's different flavors.

### Pilmico's Mahalin Pagkaing Atin

The Aboitiz Foundation works in partnership with food group Pilmico on its flagship program Mahalin Pagkaing Atin. This program started out with the concept “Save the Backyard Farmer” that aims to provide sustainable means to grow the feeds volume by helping create profitable backyard and medium-scale farms.

Mahalin Pagkaing Atin was then transformed into a more holistic campaign that re-framed the discussion from feeds to food. Food is a universal language that everyone understands and can relate to.

The program's primary goal is to champion sustainable entrepreneurship by promoting local produce, instilling a “pride of product, pride of place” mindset for both farmers and local consumers, and providing essential linkages and partnerships for local farmers.

Since its launch in 2014, the Mahalin Pagkaing Atin movement has already created fruitful partnerships among farmers, producers, retailers, and consumers in 20 areas nationwide with high incidences of poverty, disasters, and conflict.

To date, Pilmico has donated 223 units of egg machines, 796 piglets, 14 agri-posts, benefiting 411 families, and has reached out to over 15,000 partners.

Moving forward, the program's social impact will be evaluated through the increase in number of households benefited as well as beneficiaries' income year-on-year.



# 1,033

total livelihood projects  
donated (egg machines,  
piglets, agri-posts)



# 411

families benefited

(2014-2015 Data)

### Partnership with CARD, Inc.

The Aboitiz Foundation has initially donated P28 million to CARD for the implementation of its microfinance program.

Under the partnership agreement, CARD will manage the current loans amounting to P18 million from release to collection. The additional P10 million will be used to establish two microfinance branches in Tiwi, Albay and Davao, which CARD will manage and operate to provide loans and services in the identified communities.

The Foundation believes that this combined expertise will help expand its enterprise development reach across organized groups nationwide, empowering more lives.

The Foundation will also continue to provide capability building and livelihood skills trainings to its partner organizations to help ensure that they are well equipped with basic knowledge and skills in handling their businesses.



The Aboitiz Foundation, represented by its Chairman Erramon Aboitiz (third from right), President Susan Valdez (second from left), and Executive Vice President and Chief Operating Officer Sonny Carpio (extreme right), signs a partnership agreement with CARD for the implementation of its enterprise development program on a nationwide scale.



# P29.3

million worth of loan packages approved in 2015



# 27

partner organizations trained on capability building and livelihood skills trainings

### Stakeholder Perspective

**Cambinocot Multipurpose Cooperative is among the cooperatives in Cebu that the Foundation granted loan packages for their livelihood projects. Coop members received various trainings and grants to build a bio-digester, nursery, bakery, and a cooperative building.**



“We have now grown into a bigger and self-sustaining cooperative. And we are happy that we are able to expand our services and provide employment opportunities for our members.”

**Leo Alcantara**  
Chairman  
Cambinocot Multipurpose Cooperative



*The Aboitiz Foundation, together with Pilmico, donates several egg machines in various provinces allowing backyard farmers and entrepreneurs to earn a sustainable livelihood that promotes local produce.*

## Promoting growth, fulfilling dreams

For many of Leyte's farmers and entrepreneurs, the onslaught of typhoon Yolanda in 2013 proved to be a major turning point that not only washed away homes and buildings, but also their hopes and dreams of a better life.

"All of our sales were wiped out. Even our pigs, all of them died. We were devastated—how would we now get by?" Rachell Pastoran of Tacloban City sadly recalled.

As part of its efforts to boost sustainable livelihood and backyard farming initiatives, Pilmico, with the help of Aboitiz Foundation, rolled out its first Mahalin Pagkaing Atin activity in Leyte for Yolanda survivors. Mahalin Pagkaing Atin is a program that aims to promote sustainable entrepreneurship through promotion of local produce and instill a "pride of product, pride of place" mindset for both farmers and local consumers by providing piglets and egg machines to select beneficiaries.

Pilmico's egg machines, in particular, proved to be a hit among the Leyte farmers, many of whom simply

want a sustainable way to start anew and get back on their feet.

"My spirits were lifted when I found out we were selected by the Aboitiz Foundation and Pilmico," said Ma. Melodina Abapo, also of Tacloban City, who received an egg machine. "We greatly appreciate how Pilmico took care of us. They visited us weekly and checked how we were taking care of our chickens," Abapo said.

"I am very grateful to Pilmico for providing us a brand new livelihood in the aftermath of Yolanda," said Alex Villacampa, another egg machine recipient from Ormoc City.

Today, life goes on for the farmers of Leyte. The debris and wreckage from Yolanda have long been cleared and a sense of order has now been restored. Business is once again booming. But for the farmers of Leyte, the Aboitiz Foundation and Pilmico have restored something far more important—a sense of dignity and hope. They have learned to dream again.





# Environment for a BetterWorld

The Aboitiz Foundation implements programs that promote environmental conservation and biodiversity enhancement.

Through the active participation of Aboitiz team members across the Group, the organization ensures that it is doing its part in caring for the planet while building a sustainable enterprise that can be entrusted to future generations.

In 2015, the Group allocated P13 million or 3% of its total budget to ensure these programs are in place.





Every year, Aboitiz team members readily pitch in to help the Group achieve its target of nine million trees by 2020.

### A-Park

The A-Park, an Aboitiz Group-wide greening program which is aligned to the government's national reforestation efforts, is the Aboitiz commitment to plant nine million trees by 2020.

In 2015, the Group signed a Memorandum of Agreement with the Department of Environment and Natural Resources (DENR), enlisting its tree planting initiatives under the National Greening Program. To date, Aboitiz is one of DENR's biggest private partners in this countrywide reforestation undertaking.



### Race to Reduce

The Aboitiz Foundation supports the Group's commitment to manage resources efficiently and

minimize its operational footprint under the Race to Reduce (R2R) program. Designed to empower companies to track how well they can reuse, reduce, and recycle vital resources, Aboitiz business units were able to report lower levels of electricity, water, and paper usage. In 2015, there were 261 enrolled facilities group-wide.

The Aboitiz Group is ramping up its R2R program in 2016 to bring the resource efficiency mindset down to the individual team member's level.

To ensure additional social impact, the Foundation will focus on measuring percentage decreases in the consumption of power, water, and paper.

### Water Access and Conservation Project

In 2015, the Aboitiz Group committed to be a part of the Water Alliance Coalition led by the Philippine Business for Social Progress to help address critical climate change issues and create solutions to curb water scarcity in the country.

### Aboitiz Cleanergy Park



**66**

species of Flora and Fauna found



**7**

nests found



**576**

pawikan hatchlings released



**2,170**

mangrove seedlings planted



**1,410**

visitors

The Aboitiz Cleanergy Park was developed by Davao Light and Aboitiz Foundation as a sanctuary and safe nesting ground for the critically-endangered hawksbill turtle or pawikan.

### Stakeholder Perspective



“The six million trees of A-Park will create a growing forest, which in turn will have a higher sequestration capacity compared to existing forests. This is good for the country, this is good for the planet, and this is good for the next generation.”

**Ramon J.P. Paje**  
Secretary  
Department of Environment and Natural Resources

### Aboitiz Green Fashion Revolution



**172.5** kg

recycled tarpaulins used



**3.0** kg

recycled paper used



**34** kg

recycled Pilmico sacks used



**2.5** kg

defective standee bags and aluminum steel used

The Aboitiz Green Fashion Revolution (GFR) is an intercollegiate fashion show that challenges students to create clothing, footwear, and accessories from recycled materials and highlight the importance of the 3Rs—Reduce, Reuse, and Recycle. The GFR successfully debuted in Manila in January 2016 after a successful run in Cebu from 2012 to 2015.

### Aboitiz Cleanergy Center



**12,259**

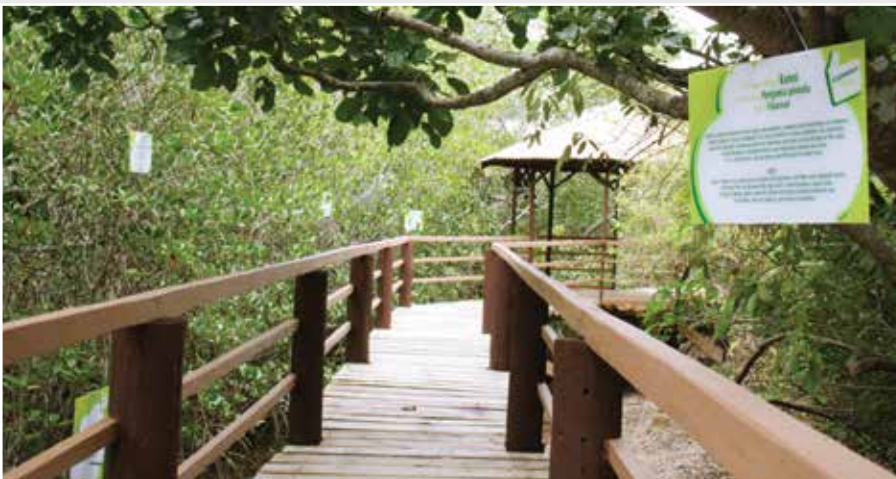
visitors

Located within AP Renewables, Inc.'s Makiling-Banahaw geothermal facility in Laguna, the Cleanergy Center aims to educate and entertain visitors through interactive displays, audio-visual exhibits, and a tour around a working power plant.

## Other Key Projects under Environment



*Top young creative talents strutted on the grand runway at SM Aura Premier in Taguig City and showcased various chic fashion collections created out of recyclable materials at the Aboitiz Green Fashion Revolution in Manila.*



*The eight-hectare Aboitiz Cleanergy Park is a showcase of the area's biodiversity: mangrove reforestation site, learning center, mangrove boardwalk, turtle sanctuary viewdeck, and weather station.*



*The Aboitiz Cleanergy Center in Laguna is the country's only educational facility solely dedicated to energy education with interactive displays, audio-visual exhibits and a power plant tour.*





*The pawikan or the hawksbill turtle is just one of the many critically-endangered species that have made their home at the Aboitiz Cleanergy Park in Punta Dumalag, Davao City.*

## Pawikan rescue at the Aboitiz Cleanergy Park

Mang Rotchi and his son D-Boy have a lot to be thankful for. Both are caretakers at the Aboitiz Cleanergy Park of Punta Dumalag in Davao City. They feel blessed to work in an environment with a rich selection of flora and fauna, and consider the local species that thrive in the park a critical part of their everyday living. Without these species, Punta Dumalag would simply not be the same.

In 2015, an injured Olive Ridley turtle was brought to the park by the Davao City Police and the Department of Environment and Natural Resources. With the intervention of the Aboitiz Cleanergy Park team, the turtle was nursed back to health and released to the open sea after a brief recuperation period.

Like Mang Rotchi and D-Boy, the Aboitiz Cleanergy Park works to protect turtles by providing them a sanctuary and a safe nesting ground for the hawksbill species. Aside from helping reduce carbon emissions, the park also actively promotes habitat conservation and biodiversity management in an urban setting, which is a step in the right direction toward creating a BetterWorld for future generations.

As long as their natural habitat is protected, the turtles will be around for a long time, happily swimming by Punta Dumalag's shores. Surely, Mang Rotchi and D-Boy could not be grateful for anything more.

# aboitiz



## Let's Make A BetterWorld for the Pawikans

Hawksbill turtles remain to be critically endangered primarily due to harmful human activities. To help address this situation, the Aboitiz Cleanergy Park was established to provide a safe haven for this dwindling turtle species, commonly known as pawikan. The elusive pawikans will go back to the exact same nesting spot to lay eggs upon their maturity after 25 years. Protecting this sanctuary and its biodiversity is part of our effort to create a BetterWorld where all creations thrive and share the resources of the planet.

### Aboitiz Cleanergy Park

Sitio Punta Dumalag, Brgy. Matina Aplaya, Davao City

 **17**

Nests found & hatched

 **1,876**

Hatchlings released

 **66**

Species of Flora & Fauna

(data as of Dec. 2015)

### You Can Help

Support the

**"I want a #BetterWorld for the Pawikan"**

Campaign

Your donation goes a long way to help protect their natural habitat. It's easy, just follow these steps:



1

Visit [aboitizfoundation.org](http://aboitizfoundation.org)



2

Click Donate



3

Select **'#BetterWorld for the Pawikan'**



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[aboitizfoundation.org](http://aboitizfoundation.org)



[ushare.unionbankph.com/aboitiz](https://share.unionbankph.com/aboitiz)





# Health & Well-Being for a BetterWorld

The Aboitiz Foundation is an organization of compassionate service, one that can be counted on to provide assistance to those in need. It is among the first to respond during disasters while constantly providing access to medical services through the help of Aboitiz business units. Through the WeatherPhilippines Foundation, it pro-actively supports disaster resilience and preparedness.



*AboitizPower Distribution teams spearhead the re-electrification of communities affected by Typhoon Nona in Oriental Mindoro and Sorsogon.*

### Disaster Risk Reduction and Resilience

The Aboitiz Foundation commits to continue funding and supporting WeatherPhilippines' operations, including the installation of more automated weather stations and knowledge-sharing initiatives over the next 10 years. WeatherPhilippines has a growing roster of partners, with platinum donors agreeing to increase their annual donation to P3.5 million each.

In 2015, it embarked on a major information awareness campaign dubbed #WeatherWiser, which seeks to build a more informed and prepared nation by harnessing technology, partnerships, and communications.

To date, WeatherPhilippines has already deployed 777 AWS (out of a target of 1,000) nationwide, and the localized weather information derived from this extensive network may be accessed via

[weather.com.ph](http://weather.com.ph) and the free WeatherPhilippines mobile application for both iOS and Android devices.

### Relief Assistance

The Aboitiz Foundation continues to provide immediate assistance to affected communities in the aftermath of natural disasters, conducting several relief drives, and helping communities get back on their feet and start over.

In 2015, the Foundation provided essential relief packs to 4,669 families affected by Typhoons Lando and Nona in Luzon, and restored electric power to barangays affected by Typhoon Nona in Oriental Mindoro and Sorsogon. All in all, the Foundation was able to mobilize 25 team member volunteers for its re-energization efforts and 114 team member volunteers for the relief goods distribution.



### Health Missions



**15,780**

medical, dental, optical, and  
circumcision beneficiaries

Aboitiz business units, through the assistance of the Foundation and the help of team member volunteers and medical teams, conduct free health missions including medical, dental, optical, and circumcision services.

### Kutitap Feeding Program



**4,222**

children served



**6**

partner bakeries



**13**

schools served

The *Kutitap* Feeding Program of Pilmico and the Aboitiz Foundation involves the distribution of nutritious and energy-rich Pilmico breads to kindergarten and grade school students. The program promotes nutrition education and envisions alleviating short-term hunger by minimizing malnutrition, boosting school enrolment and participation, reducing absenteeism, and improving academic performance.

### Christmas Outreach



**922**

volunteers



**5,936**

kids



**64**

communities tapped

Another major activity that gathers team member volunteers is the annual Christmas Outreach where they partner with host communities to spread Christmas cheer to indigent kids through gift-giving and kiddie entertainment.

### Stakeholder Perspective



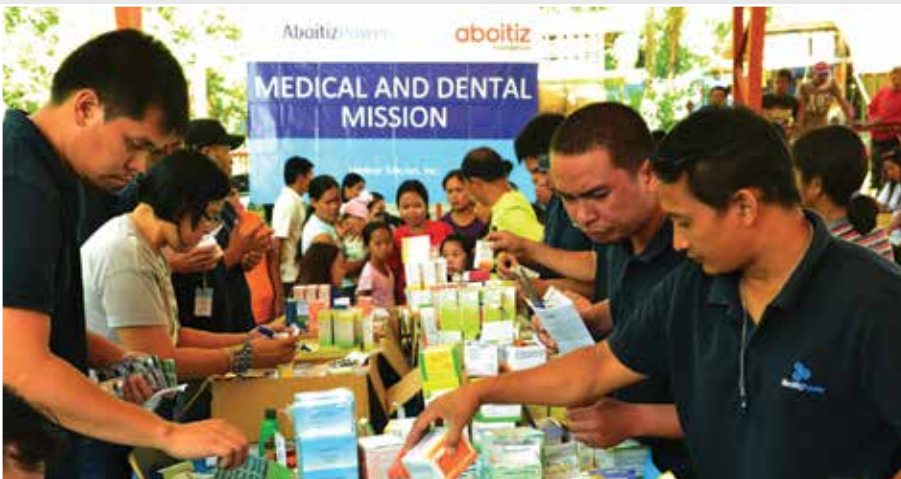
“Thank you for providing the people of Lebak with up-to-date and accurate weather information. The forecasts help us decide whether to suspend classes in times of severe weather. Now, our AWS is also being utilized for cloud seeding operations in our locality.”

**Myla Fe Cañete**  
Municipal Disaster  
Risk Reduction and  
Management Officer for  
Lebak, Sultan Kudarat

## Other Key Projects under Health & Well-Being



*Pre-school students of the Tomas Cabili National High School-Sta. Elena Annex in Iligan City happily eat healthy yet tasty breads offered by the Pilmico Kutitap Feeding Program.*



*Every year, the Aboitiz Foundation and BUs conduct medical and dental missions in the communities where the companies operate, uplifting and improving the lives of stakeholders through vital health initiatives.*



*Aboitiz team members bring cheers and joy to less fortunate children during the annual Christmas Outreach activity.*



*The beneficiaries of the Kutitap Feeding Program are happier, healthier, and more than ready to take on the challenges of school and life.*

## Feeding young minds, nurturing communities

Hunger compromises a student's learning process and nutritional development.

Recognizing this fact, Aboitiz food unit Pilmico, through its *Kutitap* Feeding Program, strives to meet the nutritional needs of primary schoolchildren to further improve their learning capacities. First launched in Iligan City, the program is now being implemented nationwide.

In line with the company's vision to be Partners for Growth, Pilmico in 2015 distributed a variety of bread choices – chocolate, corn, cheese, ensaymada, pineapple, and coco – to 4,222 students in 13 schools including Kiwalan Elementary School, Bagong Silang Elementary School, Cabili Village Elementary School, and Tomas Cabili National High School-Sta. Elena Annex in Iligan City, among others.

The *Kutitap* Feeding Program involves the distribution of nutritious and energy-rich Pilmico breads during

snack time of kindergarten and Grade 1 students, thrice weekly for 45 weeks. This activity promotes education and envisions alleviating short-term hunger by minimizing malnutrition, boosting school enrolment and participation, reducing absenteeism and improving academic performance.

"We at Pilmico are once more pleased to be a Partner for Growth in nutrition and education through the *Kutitap* Feeding Program. This would not have been possible without the support and generosity of our valued stakeholders," said Sabin Aboitiz, Pilmico President and Chief Executive Officer.

Aside from helping students, the program also unites communities in providing meals for children. Pilmico partners with local Iligan city bakeries such as Frosty Bites, Shandy's Bakeshop, and Cherrybelle's Bakeshop which bake the breads. By being a partner of Pilmico, these bakeries and dealers are also able to grow their respective businesses.



## Team Member Engagement

### Team Member-Initiated Projects

Aboitiz Group team members embody the Aboitiz core value of responsibility. In 2015, a total of 5,658 team members volunteered for various CSR activities. These included the emergency and disaster preparedness training for communities, Brigada Eskwela, tree planting, Christmas outreach, disaster relief, and health missions, among others.

Activity	No. of Team Member Volunteers
Adopt-a-School/ Pupil Programs	304
Brigada Eskwela	1,234
Christmas Outreach	922
Disaster Relief	122
Health Missions	397
Tree Planting	1,642
Other Activities	1,037
<b>TOTAL</b>	<b>5,658</b>



*No task is too big or too small during the annual Brigada Eskwela, where Aboitiz team members group-wide buckle down to repair and repaint schools in time for their yearly opening.*

*An Aboitiz team member finds comfort in the simple smiles and laughter of children during Christmas Outreach .*





### Business Units' Direct CSR Initiatives

Aside from projects implemented in coordination with the Aboitiz Foundation, Aboitiz business units also directly fund social development initiatives that address the needs of communities in their respective areas of operations.

In 2015, these companies spent P125 million on various direct CSR initiatives. Among the notable ones are City Savings Bank's Project Synergy, which

focuses on developing leadership and values-based competency for public school teachers; Davao Light's solar charging station that provides access to electricity to a lumad community in Marilog district; and Hedcor Sibulan's water system construction projects in Sta. Cruz, Davao del Sur.

Please refer to pages 46 to 51 for the complete list of projects.



*CitySavings' P7.9 million-worth Project Synergy engages teachers, DepEd non-teaching staff, and school principals in various activities to further test their values and instill camaraderie.*



*Davao Light team members bring light to far-flung Indawhong community in Salasay, Malabog, Davao City.*



**Erramon I. Aboitiz**  
Chairman



**Susan V. Valdez**  
President/Trustee



**Andoni F. Aboitiz**  
Trustee



**Antonio R. Moraza**  
Trustee



**Jaime Jose Y. Aboitiz**  
Trustee



**Luis Miguel O. Aboitiz**  
Trustee



**Sabin M. Aboitiz**  
Trustee



**Manuel R. Lozano**  
Treasurer/Trustee



**Xavier Jose M. Aboitiz**  
Trustee



**Ma. Aurora F. Tolentino**  
Independent Trustee



**Anton Mari G. Perdices**  
Adviser



**Tristan Roberto C. Aboitiz**  
Adviser



**Danel C. Aboitiz**  
Adviser

## Management



**Augusto P.I. Carpio III**  
Executive Vice President and  
Chief Operating Officer





## Meet Our Team

Front Row (*left to right*): Rose Angely Sasan, Katrina Felize Bero, Alexis Trixia Emnace, Rechiel Cordova  
Augusto Carpio III, Danilo Cerence, Jowelle Ann Cruz, Jennifer Sabianan, Riza Madrid

Back Row (*left to right*): Kevin Rico, Karl Cedric Loyola, Louie Boy de Real, Jun Ivan Covacha

## Business Units' Direct CSR Initiatives

*(Amount in Php thousands)*

Company	Project	Amount	Total
Group-wide	PBSP Contributions	1,660	1,660
HOLDING COMPANY			
Aboitiz Equity Ventures	Aboitiz Future Leaders Business Summit	4,095	7,972
	Adopt-a-Pupil Project	94	
	Purposive College Scholarship Program	3,783	
MEMBER COMPANIES			
Aboitiz Land, Inc.	Clean and Green Program in Brgy. Gabi, Cordova	10	818
	Construction of stairs and railings for AGAPP kindergarten school building in Tamiao, Compostela, Cebu	29	
	Earth Hour	11	
	Lot donation for day care center construction in Brgy. Arpili, Balamban	118	
	Sponsorship of activities of schools in Cebu City	100	
	Support to government agencies and LGUs	450	
	Support to NGOs and foundations	50	
	Support to Philippine TOT Baseball	50	
AP Renewables, Inc. (Makban)	Construction materials donation to public schools in Bay, Laguna and Sto. Tomas, Batangas	56	337
	Support for the construction of pig pens in don Bosco TVET Center, Laguna	194	
	Support to government agencies and LGUs	87	
AP Renewables, Inc. (Tiwi)	Construction materials donation to Joroan National High School, Tiwi, Albay	3	125
	Support for the sports activities of scholars in Don Bosco, Legazpi City	15	
	Support to government agencies and LGUs	107	
Cebu Private Power Corporation	School supplies and uniform distribution to public school students in Brgy. Ermita, Cebu City	166	166
City Savings Bank	Brigada Eskwela support to various public schools nationwide	4,235	15,556
	Project Synergy: Leadership development program for deped non-teaching staff and school principals	7,900	
	Support to NGOs and foundations	70	
	Various asset donations to public schools nationwide	3,351	
Cotabato Light and Power Company	Christmas Gift-Giving in Oblates of Notre Dame Sisters	12	12
Davao Light and Power Company	Capability building training for beneficiary organization of solar charging station project	177	877
	Support to government agencies and LGUs	700	
East Asia Utilities Corporation	Construction of two storey, two classroom building in poblacion elementary school, Lapu-Lapu City	2,060	2,131
	Medical supplies donation to health center of brgy. Ibo, Lapu-lapu city	35	

Company	Project	Amount	Total
East Asia Utilities Corporation	Replacement of school signage of Timpolok Elementary School, Lapu-Lapu City	12	
	Sponsorship of school activities in Buaya and Ibo Elementary Schools, Lapu-Lapu City	19	
	Support to government agencies and LGUs	5	
Hedcor Bukidnon, Inc.	Capability Building training for landowners in Impasug-ong and Manolo Fortich	50	192
	Construction Materials Donation to Santiago Elementary School, Manolo Fortich	21	
	Support to government agencies and LGUs	116	
	Support to religious groups	5	
Hedcor Sabangan, Inc.	Construction of Waiting Shed in Napua Elementary School, Sabangan, Mt. Province	94	149
	Pathway construction in Dumadegnég, Brgy. Napua, Sabangan, Mt. Province	50	
	River clean-up in Namatec, Sabangan, Mt. Province	5	
Hedcor Sibulan, Inc.	Asset donation for day care center in Brgy. Astorga, Sta. Cruz, Davao Del Sur	2	15,352
	Christmas gift-giving in Sibulan, Tudaya, and Talomo host communities	381	
	Tree planting activities in Sta. Cruz, Davao Del Sur	3,279	
	Tribal training center construction in Sibulan City Side	550	
	Water system construction projects in Sta. Cruz, Davao Del Sur	11,140	
Hedcor, Inc. (Benguet)	Completion of Botot waiting shed in Barangay Banengbeng, Sablan, Benguet	50	1,535
	Construction materials donation to Ampusongan National High School in Bakun	26	
	Donation of water tanks in Barangay Banengbeng, Sablan, Benguet	36	
	Fence construction and concreting in Bakun Central School	142	
	Maintenance and widening of access roads in La Trinidad and Sablan, Benguet	685	
	Provision of vermi-composting facility in Bakun National High School	83	
	Relief operations in Bakun, Benguet	106	
	Support to government agencies and LGUs	407	
Hedcor, Inc. (Davao)	Medicine donation	7	2,282
	Perimeter fence construction in Mintal Elementary School, Davao City	2,126	
	Tree planting activities in Brgy. Catalunan Pequeno, Malagos, and Mintal, Davao City	149	



## Business Units' Direct CSR Initiatives

Company	Project	Amount	Total
Luzon Hydro Corporation	Medical mission in Brgy. Kayapa, Bakun, Benguet	164	237
	Perimeter fence construction and rewiring in Ana-ao Elementary School, Alilem, Ilocos Sur	13	
	Support to Government Agencies and LGUs	60	
SN Aboitiz Power - Benguet, Inc.	Asset donation for day care center and primary school in Bokod, Benguet	240	21,126
	Asset and Infrastructure support for livelihood development projects of Tinongdan People's Organization	480	
	Construction and repair of day care centers in Luknab and Tinongdan, Itogon, Benguet	800	
	Construction of multi-purpose gymnasium in La Trinidad, Benguet	4,000	
	Construction of municipal livestock breeding center demo farm in Itogon, Benguet	1,000	
	Enhancement of school nursery in Binga National High School, Itogon, Benguet	30	
	Farming equipment donation in Bokod, Benguet	941	
	Internet connectivity project in Binga Elementary School, Itogon, Benguet	200	
	Rehabilitation of home economics building in Binga Elementary School, Itogon, Benguet	400	
	Social infrastructure projects in Bokod, Benguet	8,386	
	Social infrastructure projects in Itogon, Benguet	550	
	Sponsorship of school Activities in Binga Elementary School, Itogon, Benguet	50	
	Support for procurement of ambulance for Barangay Tinongdan, Itogon, Benguet	300	
	Support to indigenous groups	3,259	
	Upgrading of water systems in Tikey, Bokod, Benguet	240	
	Water system construction in Tinongdan, Itogon, Benguet	250	
SN Aboitiz Power - Magat, Inc.	Children weighing scales donation for Diadi, Nueva Vizcaya	200	23,483
	Computer donation to schools in Aguinaldo and Alfonso Lista, Ifugao	800	
	Construction of commissary store in Cordon, Isabela	400	
	Construction of furniture production center for Quezon Furniture Makers & Workers Association	500	
	Drainage construction in Brgy. Calimag, Alfonso Lista and Brgy. Poblacion West, Lamut in Ifugao	600	
	Economic Enterprise and Tourism Development Promotion Project in Lagawe, Ifugao	400	
	Evacuation center establishment in Brgy. Villa Cruz, San Mateo and Brgy. San Sebastian, Ramon in Isabela	900	
	Feeding program for malnourished children in Aguinaldo, Ifugao	400	
	Livelihood development projects for supported organizations in Ifugao and Nueva Vizcaya	1,100	
	Livelihood skills trainings for residents of Ramon, Isabela	500	
	Medical and dental mission in Diadi, Nueva Vizcaya	200	

## Business Units' Direct CSR Initiatives

Company	Project	Amount	Total
SN Aboitiz Power - Magat, Inc.	Provision of ambulance to municipalities of Aguinaldo, Lagawe, Lamut, Mayoyao in Ifugao and Ilagan, Isabela	8,418	
	Social infrastructure projects in Ifugao, Isabela, and Nueva Vizcaya	5,595	
	Support for doctors to the barrios in Lagawe, Ifugao	1,400	
	Support to indigenous groups	70	
	Technical vocational equipment donation for public school in Wigan, Cordon, Isabela	200	
	Training on environmental laws and ENR law enforcement to stakeholders of Magat Watershed	100	
	Water system construction projects in Sitio Landing, Hapid, Lamut, Ifugao and Gen. Aguinaldo, Ramon, Isabela	1,700	
Southern Philippines Power Corporation	Armchairs and tables donation to schools in Alabel, Sarangani Province	214	2,982
	Bamboo and Mahogany tree planting activities in Brgy. Baluntay and Maribulan, Alabel, Sarangani Province	38	
	Brigada Eskwela in Datu Abdulla Elementary School, Alabel, Sarangani Province	65	
	Classroom repainting in Upper Alabel Elementary School, Sarangani Province	40	
	College Scholarship program in Alabel, Sarangani Province	1,716	
	Construction materials donation to Schools in Alabel, Sarangani Province	175	
	Dental mission in Brgy. Baluntay, Alabel, Sarangani Province	45	
	High School Financial Assistance program in Alabel, Sarangani Province	542	
	Medical mission in Brgy. Alegria, Alabel, Sarangani Province	50	
	Musical instruments donation to Alabel National High School, Sarangani Province	1	
	Sponsorship of activities of schools in Alabel, Sarangani Province	91	
	Teachers' training on International ICT Education	5	
STEAG State Power, Inc.	Capability building activities for Dayawan Handmade and VK General Services Multi-Purpose Cooperative	215	2,713
	Child nourishment program for San Martin Elementary School, Villanueva, Misamis Oriental	762	
	Donation of monoblock chairs to Vicente N. Chaves Mem. Central School and San Martin Elem. School	450	
	Educational assistance for scholars enrolled in Mindanao University of Science and Technology	20	
	Medical mission for Poblacions 1-3 in Partnership with Villanueva LGU	100	
	Power Student Sponsorship program for high school and college Students in Villanueva	364	
	Provision of water to residents in Brgy. Kirahon, Villanueva, Misamis Oriental	50	
	School supplies distribution for students in Tagoloan and Villanueva, Misamis Oriental	37	
	Support to government agencies and LGUs	422	

## Business Units' Direct CSR Initiatives

Company	Project	Amount	Total
STEAG State Power, Inc.	Support to Instructional Managers of Alternative Learning System (ALS) Villanueva District	108	
	Support to religious groups	140	
	Teachers training on Basic Customer Service Excellence for Villanueva National High School	45	
Subic EnerZone Corporation	Christmas outreach for children in Pastolan Village and Olongapo City	50	73
	Coastal clean-up activities in Subic Bay Freeport Zone	9	
	Earth Hour	4	
	Lab Kita Pa-BP (Blood Pressure) Ka Project	5	
	Support for the blood donation drive of Red Cross and Subic Bay Metropolitan Authority	5	
Therma Luzon, Inc.	Fire alarm donation to Talipan National High School, Pagbilao, Quezon	5	51
	Support for the planning workshop of Pagbilao Cooperative Federation	5	
	Support to government agencies and LGUs	41	
Therma Marine, Inc. (Maco)	Support to Lakbay Lumad 2015	21	21
Therma Marine, Inc. (Nasipit)	Asset donations in Nasipit National Vocational School and Hinandayan Elementary School	27	159
	Christmas gift-giving activities in partnership with DOLE and Municipal Social Welfare Department of Nasipit	12	
	Construction materials donation for Sta. Ana Elementary School, Nasipit, Agusan Del Norte	28	
	Donation of garbage cans for Brgy. Ata-Atahon, Nasipit, Agusan Del Norte	5	
	Medical equipment donation for Brgy. Sta. Ana Health Center, Nasipit, Agusan Del Norte	5	
	Support to government agencies and LGUs	82	
Therma South, Inc.	Basic sewing training and starter kit donation for Matigsalug Tribe in Marilog, Davao City	200	200
Tsuneishi Foundation Cebu, Inc.	Armchair donation in schools in Balamban, Cebu	357	3,452
	Brigada Eskwela in Cantibas Elementary School, Balamban, Cebu	664	
	Repair of classrooms in Balamban, Cebu	348	
	College scholarship program for deserving students in CTU, USJR and UC	956	
	Health center construction in Brgy. Pondol, Balamban, Cebu	405	
	Mangrove planting in sealine Area of Brgy. Cantuod, Balamban, Cebu	100	
	Repair of perimeter fence of Buanoy Day Care Center, Balamban, Cebu	205	
	Support to government agencies and LGUs	381	
	Tree planting in Brgy. Buanoy, Balamban, Cebu	36	



## Business Units' Direct CSR Initiatives

Company	Project	Amount	Total
Union Bank of the Philippines	Donation for the construction of Ateneo De Manila University Creative Hub	5,000	19,726
	Donation for the establishment of UP Center for Financial Economics	10,000	
	Lumina Pandit II program in partnership with the University of Santo Tomas	3,126	
	Sponsorship of the national Bible Quiz of the Society of St. Paul	500	
	Sponsorship of the Young Minds Academy	500	
	Support to religious groups	600	
Visayan Electric Company	Armchair donation in Calbasaan Elementary School, Minglanilla, Cebu	13	310
	Asset donation to Rose Virgini Day Care Center in Labangon, Cebu City	17	
	Christmas outreach	139	
	Coastal Clean-Up in Catarman, Liloan, Cebu	23	
	Feeding program in Calbasaan Elementary School, Minglanilla, Cebu	14	
	Support to government agencies and LGUs	44	
	Tree planting in Brgy. Tagba-o, Cebu City	60	
Western Mindanao Power Corporation	Awards and recognition for outstanding students in Bolong, Manicahan and Sangali, Zamboanga City	43	1,647
	College Scholarship program in Zamboanga City	772	
	Donation of chairs, teachers' tables, and boards for Madrasah School in Brgy. Sangali, Zamboanga City	53	
	Donation of painting materials to public schools in Zamboanga City	407	
	High School Financial Assistance program in Zamboanga City	149	
	Mangrove planting in Brgy. Manicahan, Zamboanga City	2	
	Support to government agencies and LGUs	66	
	Support to religious groups	155	
GRAND TOTAL			125,344

# Aboitiz Group CSR Initiatives\*

**As of December 2015**  
**(Amount in Php thousands)**

Projects Undertaken	Allocation
<b>ABOITIZ FOUNDATION, INC.</b>	
<b>EDUCATION</b>	
Unrestricted Funds	
<b>Asset Donation - Armchairs and Tables</b>	
Davao Light and Power Company Used Wooden Crates to Armchairs	383
<b>Asset Donation - Computer Units (Stand-alone)</b>	
Aboitiz Foundation, Inc. Donation of 30 Computers in Cagayan De Oro City	330
<b>Asset Donation - Computer Units (Thin Client)</b>	
AP Energy Sales Comprehensive Nationwide Thin Client Computer Donation to 26 Public Schools Comprehensive Nationwide Thin Client Computer Donation II to 27 Public Schools Thin Client Donations in Bariw Elem. School, Camalig, Albay & East Tapinac Elem. School, Olongapo City	5,141
Davao Light and Power Company Thin Client Computer Hardware Donation to 5 Elementary Schools	5,352
Hedcor Sibulan, Inc. Computer Donation - Thin Client System in Sibulan Elementary School, Sta. Cruz, Davao Del Sur	422
Therma South, Inc. Computer Education Enhancement Project in Binugao Central Elementary School	999
<b>Asset Donation - Kindergarten Furniture and Learning Materials</b>	
Hedcor, Inc. (Davao) Donation of Kindergarten Furniture and Learning Materials in Tugbok Day Care Center, Davao City	150
<b>Asset Donation - School Supplies</b>	
Hedcor Bukidnon, Inc. School Supplies Distribution Project for Students of 7 Elementary Schools in Bukidnon	362
Hedcor Sabangan, Inc. School Supplies Donation for Elementary and High School Students in Sabangan	94
<b>Asset Donation - Transformer</b>	
Hedcor Sibulan, Inc. Electrical Power Enhancement in Kapatagan National High School, Digos City, Davao Del Sur	110
<b>Development of Special Science Elementary Schools Program</b>	
Aboitiz Foundation, Inc. Development of a Taguig Science Elementary School (Year III)	1,112
AP Renewables, Inc. (Makban) Sto. Tomas South Central Elementary School SSES Project Year 3 Supplemental Budget for the Construction of Classrooms in Support of the Sto. Tomas South Central Elementary School SSES Project	352
AP Renewables, Inc. (Tiwi) Special Science Elementary School Program - Year 3 in Tiwi Central School, Albay	510
Davao Light and Power Company Year 2 of the Comprehensive Support Projects for the Enhancement of Panabo Central Elementary School SSES, Davao Del Norte	402
Therma Marine, Inc. (Maco) SSES Science Laboratory Refurbishment in Maco Central Elementary School, Compostela Valley	1,400
	396

Projects Undertaken	Allocation
Therma Marine, Inc. (Nasipit) Donation of Tables & Chairs for Nasipit Central Elementary School SSES Classes, Agusan Del Norte	148
<b>Development of Technical Vocational High Schools Program</b>	
Aboitiz Foundation, Inc. Development of a Buanoy Technical Vocational High School in Balamban Project Year 1	891
Development of a Taguig National Technical Vocational High School (Year III)	2,120
Development of Design for Technical Vocational School Buildings TechVoc Development Year III: SMAW and Computer Hardware Servicing in San Rafael National High School, Navotas City (Aboitiz Foundation Counterpart)	250
AP Renewables, Inc. (Tiwi) TechVoc Support to Naga National High School, Tiwi, Albay	4,797
Davao Light and Power Company Year 1 TechVoc Facility Enhancement for Malabog National High School, Davao City	1,040
Year 1 TechVoc Facility Enhancement for Paquibato National High School, Davao City	358
Year 1 TechVoc Facility Enhancement for Bernardo Carpio National High School, Davao City and Panabo National High School, Davao Del Norte	358
Hedcor, Inc. (Benguet) Donation of TechVoc Tools and Equipment for Technical Vocational Course on Carpentry and Furniture Making in Sablan National High School, Benguet	715
Hedcor, Inc. (Sabangan) Namatec National High School TechVoc Project in Sabangan, Mt. Province	125
Hedcor, Inc. (Sibulan) TechVoc Asset Donations for Sibulan National High School, Sta. Cruz, Davao Del Sur	466
Luzon Hydro Corporation Technical Vocational Year 2 Project in Alilem National High School, Ilocos Sur	350
Therma Marine, Inc. (Maco) Strengthened Technical Vocational Development - Donation of Tools & Equipment in Cookery & Baking to Atty. Orlando S. Rimando National High School, Maco, Compostela Valley	550
TechVoc Development of Nabunturan National Comprehensive High School, Compostela Valley	263
Donation Of Electrical Tools and Equipment TechVoc Development Plan of Atty. Orlando S. Rimando National High School, Maco, Compostela Valley - Refurbishment of Audio Visual Room	258
Therma Marine, Inc. (Nasipit) Nasipit National Vocational School TechVoc Project Year 3 in Agusan Del Norte	700
Therma Mobile, Inc. San Rafael National High School TechVoc Teacher Training Project in Navotas	144
TechVoc Development Year III: SMAW and Computer Hardware Servicing in San Rafael National High School, Navotas City	1,242
Therma South, Inc. Binugao and Inawayan National High Schools TechVoc Project Year 1 in Davao City & Davao Del Sur	399

\* Aboitiz Foundation-funded projects

Projects Undertaken	Allocation
<b>Team Member-Initiated - Adopt a School Skills Training Program</b>	
Aboitiz Foundation, Inc. AEV Livelihood & Entrepreneurial Skills Project for Banilad Night High School Students, Cebu City	267
<b>Team Member-Initiated - Brigada Eskwela</b>	
Aboitiz Foundation, Inc. Brigada Eskwela in Banilad Night High School, Cebu City & CP Sta. Teresa Elem. School, Taguig City	435
AP Renewables, Inc. (Makban) Brigada Eskwela in San Vicente Elementary School, Sto. Tomas, Batangas	100
AP Renewables, Inc. (Tiwi) Brigada Eskwela in Biyong Elementary School, Tiwi, Albay	100
Cotabato Light and Power Company Brigada Eskwela in Vilo Elementary School, Cotabato City	60
Davao Light & Power Company Brigada Eskwela in B. Carpio Nat'l High School, Davao City & Tanglaw Elem. School, Davao Del Norte	384
Hedcor, Inc. (Davao) Brigada Eskwela in Malagos & Tugbok Elementary Schools, Davao City	50
Hedcor Bukidnon, Inc. Brigada Eskwela in Guilang-Guilang, Sabangan, & Santiago Elem. Schools, Manolo Fortich, Bukidnon	72
Hedcor Sabangan, Inc. Brigada Eskwela in Data, Namatec, Pingad, & Sabangan High Schools, Sabangan, Mt. Province	81
Hedcor Sibulan, Inc. Brigada Eskwela in Darong, Marawer, & Rizal Central Elementary Schools, Davao Del Sur	75
Luzon Hydro Corporation Brigada Eskwela in Amilongan, Apang, & Apaya Elem. Schools in Alilem, Ilocos Sur & Poblacion Bakun Elementary School in Bakun, Benguet	260
Mactan EnerZone Corporation Brigada Eskwela in Bangkal Elementary School, Lapu-Lapu City	100
Pilmico Animal Nutrition Corporation Brigada Eskwela in Armenia Elementary School, Tarlac City	100
Pilmico Foods Corporation Brigada Eskwela in Kalubihon Elementary School, Iligan City	28
Subic EnerZone Corporation Brigada Eskwela in Pastolan Elem. School, Hermosa, Bataan & Sta. Rita Elem. School, Olongapo City	200
Therma Marine, Inc. (Maco) Brigada Eskwela in Anislagan Elementary School, Maco, Compostela Valley	143
Therma Marine, Inc. (Nasipit) Bayanihan Para sa Paaralan in Aclan, Hinandayan, Punta, Sta. Ana, & Tabon Elem. Schools in Nasipit, Agusan Del Norte	205
Therma Mobile, Inc. Brigada Eskwela in Dagat-Dagatan Elementary School, Navotas City	100
Therma South, Inc. Brigada Eskwela in Binugao Central Elementary School, Davao City	157
Therma Visayas, Inc. Brigada Eskwela in Awhiao and Bato Elementary Schools, Toledo City	210

Projects Undertaken	Allocation
Visayan Electric Company Brigada Eskwela in Budlaan Integrated School, Cebu City	100
<b>Team Member-Initiated - TechVoc Skills Training</b>	
Aboitiz Foundation, Inc. AFI & AEV CSD Computer Skills Training to TechVoc Students in Taguig National High School	11
<b>Team Member-Initiated - You Can Be a Hero Program</b>	
AboitizLand, Inc. You Can Be a Hero Program Year 6 Enhanced Learning Sessions for Don. Calixto Yongco Sr. Tawason Elementary School, Mandaue City & Basak Elementary School, Lapu-Lapu City	345
<b>Infrastructure - Classroom Construction (AGAPP)</b>	
Aboitiz Foundation, Inc. Construction of 40 AGAPP Kindergarten Classrooms in 20 Public Elem. Schools Nationwide	26,500
Hedcor, Inc. (Benguet) Payment of Retention Fund from the 2013 AGAPP Classroom Construction in Beckel Elem. School	117
<b>Infrastructure - Classroom Construction (Regular)</b>	
Aboitiz Foundation, Inc. Construction of 2 Classrooms in North City Central School & 1 Classroom in Camaman-an Elementary School, Cagayan De Oro City	2,898
AP Energy Sales Construction of 1-Storey, 2-Classroom Building in Kibenton Integrated School, Impasug-ong, Bukidnon Request for Reinstatement of Budget for Final Payment to Contractor of School Building Donation in Malpitic Elementary School, San Fernando, Pampanga	1,502
Construction of 1-Storey, 2-Classroom Building in Pebpoloan High School, Carmen, Cotabato	1,932
Hedcor Bukidnon, Inc. Construction of 1-Storey, 4-Classroom Building in Santiago Elem. School, Manolo Fortich, Bukidnon	4,194
Hedcor Sibulan, Inc. Construction of 1-Storey, 2-Classroom Building in Pogpog Elementary School, Sta. Cruz, Davao Del Sur	1,844
Therma South, Inc. Inawayan Central Elem. School 1-Storey, 2-Classroom Building Donation Project in Davao Del Sur	1,358
Therma Visayas, Inc. 2-Storey, 2-Classroom School Building Project in Bato Elementary School, Toledo City	2,650
<b>Infrastructure - Classroom Repair</b>	
Aboitiz Foundation, Inc. Repair of Earthquake Affected 22 Classrooms of 8 Schools in Cebu Province	7,844
AP Renewables, Inc. (Makban) Repair of 2-Storey, 4-Classroom Building in N. Galvez Memorial Nat'l High School, Bay, Laguna	683
AP Renewables, Inc. (Tiwi) Repair of 18 Classrooms in 8 Schools Damaged by Typhoon Glenda	3,240
Cotabato Light and Power Company Concreting of Flooring of 4 Classrooms in J. Marquez Elementary School, Cotabato City	120
Hedcor, Inc. (Benguet) Repair of 2 Classrooms in Ampusongan National High School & 1 Classroom in Amsalsal Primary School, Bakun, Benguet	916



# Aboitiz Group CSR Initiatives\*

Projects Undertaken	Allocation
Hedcor Sabangan, Inc. Repair of 1-Storey, 1-Classroom Building in Monamon Central Elem. School, Sabangan, Mt. Province	195
Luzon Hydro Corporation Refurbishment of Dilapidated School Buildings in Dalawa ES, Kiat ES, & Alilem NHS in Alilem, Ilocos Sur and Concreting of School Grounds of Kayapa ES & HS in Bakun, Benguet	265
<b>Infrastructure - Computer Laboratory Refurbishment</b>	
Hedcor Sabangan, Inc. Computer Room/ Audio Visual Room Rehabilitation in Namatec Elem. School, Sabangan, Mt. Province	44
<b>Infrastructure - Construction of Other School Facilities</b>	
Hedcor, Inc. (Benguet) Construction of Restroom in Bineng Elementary School, La Trinidad, Benguet	137
Hedcor Sabangan, Inc. Construction of Waiting Area and Railings at Capinitan Elementary School, Sabangan, Mt. Province	45
Slope Protection and Safety Fence for Namatec Elementary School, Sabangan, Mt. Province	373
Luzon Hydro Corporation Construction of Comfort Room for Bakun National High School, Benguet	100
<b>Infrastructure - Repair of Other School Facilities</b>	
AP Renewables, Inc. (Makban) Improvement of Don Bosco College Dormitory Project	280
Pilmico Foods Corporation Perimeter Fence Enhancement in Tomas Cabili National High School Annex - Sta. Elena, Iligan City	566
<b>Infrastructure - Rewiring</b>	
AP Energy Sales Classroom Rewiring in Camarines Norte National High School & Daet Central Elementary School	327
Nationwide Classroom Rewiring Program for 24 Public Schools & 555 Classrooms	8,721
Nationwide Classroom Rewiring Program II for 14 Public Schools & 135 Classrooms	2,107
Balamban EnerZone Rewiring of School Buildings in Balamban Central Elementary School, Cebu	441
Rewiring of School Buildings in Matab-ang National High School, Toledo City, Cebu	296
Cotabato Light and Power Company Rewiring Project for Pilot Provincial Science and Technology High School, Cotabato City	280
Davao Light and Power Company Operation Rewire in Magallanes Elementary School, Davao City	330
Operations Rewire in 3 Schools in Davao City	990
Mactan EnerZone Rewiring of School Buildings in Babag I Elementary School, Lapu-Lapu City	461
Rewiring of School Buildings in Day-as Elementary School, Lapu-Lapu City	237
Subic EnerZone Rewiring of School Buildings in Iram and Mabayan Elementary Schools, Olongapo City	198
Therma Luzon, Inc. Polo South Elementary School Rewiring Project in Pagbilao, Quezon	294

Projects Undertaken	Allocation
Therma South, Inc. School Rewiring Project in Binugao Central ES, Binugao NHS, Inawayan Central ES, and Inawayan NHS	436
Visayan Electric Company Rewiring in Pulpogan National High School, Consolacion & Simeon Ayuda Elementary School, Liloan	672
Upgrading of Electrical System in Budlaan Integrated School, Cebu City	480
Upgrading of Electrical System in Cabancalan Elementary School I, Mandaue City	704
Upgrading of Electrical System in Consolacion Central School, Consolacion	1,472
Upgrading of Electrical System in Mohon National High School, Talisay City, Zapatera Elementary School, Cebu City, and Labogon Elementary School, Mandaue City	800
Upgrading of Electrical System in Paknaan Elementary School, Mandaue City	864
Upgrading of Electrical System in Sirao Integrated School and Sawang Elementary School, Cebu City	752
<b>Infrastructure - Speech Laboratory Refurbishment</b>	
Therma Mobile, Inc. Speech Laboratory Refurbishment & Equipment Donation for Kapitbahayan Elem. School, Navotas	614
<b>Infrastructure - Technical Vocational Laboratory Refurbishment</b>	
Davao Light and Power Company Project E.Lab (Electrical Laboratory) for Calinan, Carmen, Daniel R. Aguinaldo, & Sto. Tomas NHS	1,960
Project E.Lab (Electrical Laboratory) for F. Bustamante, Malabog, and Paquibato Nat'l HS, Davao City	1,470
<b>Others</b>	
AP Renewables, Inc. (Makban) School Governance Capability Building Project for PTA Officers & School Heads in Bay & Calauan, Laguna and Sto. Tomas, Batangas	1,400
AP Renewables, Inc. (Tiwi) School Governance Capability Building Project for PTA Officers & School Heads in Tiwi, Albay	923
Hedcor, Inc. (Davao) Catalunan Pequeño National High School Internet Connection Project in Davao City	54
<b>Scholarships and Financial Assistance - Alternative Learning System</b>	
Therma Marine, Inc. (Maco) Aid to Alternative Learning System (ALS) Non-Formal Education for OSY to Study at Anislagan ES	70
<b>Scholarships and Financial Assistance - Comprehensive</b>	
Aboitiz Foundation, Inc. Comprehensive Scholarship Program in Cebu Province and Metro Manila	10,209
Visayan Electric Company Educational Upliftment Program for High School and College Students within Franchise Area	3,020
<b>Scholarships and Financial Assistance - Elementary</b>	
Aboitiz Foundation, Inc. Street Education Class in Cebu City	328
<b>Scholarships and Financial Assistance - Post-Graduate</b>	
Aboitiz Foundation, Inc. AFI & AEV LEX UP Law Scholarship	450
<b>Scholarships and Financial Assistance - Scholars' Activities</b>	
Aboitiz Foundation, Inc. 2nd Aboitiz Scholars' Corporate Social Responsibility Summit	1,109

\* Aboitiz Foundation-funded projects

Projects Undertaken	Allocation
Aboitiz Scholars Kool Adventure Camp	84
Interventions in Education and Financial Assistance Distribution	1,348
<b>Scholarships and Financial Assistance - Secondary</b>	
Aboitiz Foundation, Inc.	
Street Urban Working Children Financial Assistance Program in Lapu-Lapu and Talisay	972
AP Renewables, Inc. (Makban)	
High School Financial Assistance Program in Bay & Calauan, Laguna and Sto. Tomas, Batangas	257
AP Renewables, Inc. (Tiwi)	
High School Financial Assistance Program in Tiwi, Albay	416
Cotabato Light and Power Company	
Educational Assistance to Deserving High School Students within the Franchise Area	176
Davao Light and Power Company	
Education Incentives Grant for Qualified Customer Dependents in the Secondary Level within the Franchise Area	425
Hedcor, Inc. (Benguet)	
High School Financial Assistance Program in Benguet	95
Hedcor Sabangan, Inc.	
High School Financial Assistance Program in Sabangan, Mt. Province	18
Hedcor Sibulan, Inc.	
Financial Assistance Incentives in the Secondary Level for Davao Del Sur	28
<b>Pilmico Animal Nutrition Corporation</b>	
High School Financial Assistance Program in Capas, Tarlac	44
<b>Subic EnerZone</b>	
High School Financial Assistance Program in Olongapo City	205
Therma Luzon, Inc.	
High School Financial Assistance Program in Quezon Province	100
Therma Marine, Inc. (Maco)	
Scholars' Financial Grant in Secondary Level Year 5 in Maco, Compostela Valley	659
Therma Marine, Inc. (Nasipit)	
High School Financial Assistance Program in Nasipit, Agusan Del Norte	581
Therma Mobile, Inc.	
High School Financial Assistance Program Year II in Navotas	145
Therma Visayas, Inc.	
High School Educational Assistance Plan for Awihao and Bato National High School Students, Toledo	150
<b>Scholarships and Financial Assistance - Technical Vocational</b>	
AP Renewables, Inc. (Tiwi)	
Skills Training for Out-of-School Youth in Tiwi, Albay	468
Hedcor Sibulan, Inc.	
Out-of-School Youth Training Project in Davao Del Sur	290
Metaphil/ Aboitiz Construction Group, Inc.	
MTITT: Metaphil-TESDA Institute for Technical Training	1,727
Therma South, Inc.	
Skills Training Scholarship Project for Brgy. Binugao, Davao City & Brgy. Inawayan, Davao Del Sur	830
<b>Scholarships and Financial Assistance - Tertiary</b>	
AP Renewables, Inc. (Makban)	
College Scholarship Program in Bay & Calauan, Laguna and Sto. Tomas, Batangas	1,967

Projects Undertaken	Allocation
AP Renewables, Inc. (Tiwi)	
College Scholarship Program in Tiwi, Albay	1,725
Cotabato Light and Power Company	
Continuing Support for BSEE Licensure Exam of Graduated College Scholar	45
Davao Light and Power Company	
College Education Subsidy for the Indigenous Youth in Davao Region	200
College Scholarship Program for Customer Dependents within Franchise Area	2,986
Hedcor, Inc. (Benguet)	
College Scholarship Program in Benguet	300
Hedcor, Inc. (Davao)	
College Scholarship Program in Davao City	251
Hedcor Sabangan, Inc.	
College Scholarship Program in Sabangan, Mt. Province	120
Hedcor Sibulan, Inc.	
College Scholarship Program in Davao Del Sur	702
Luzon Hydro Corporation	
College Scholarship Program in Ilocos Sur	420
Pilmico Animal Nutrition Corporation	
College Scholarship Program in Capas, Tarlac	34
Pilmico Foods Corporation	
College Scholarship Program in Iligan City	270
Therma Luzon, Inc.	
College Scholarship Program in Quezon Province Year 6	1,550
Tagumpay sa Husay 4: Support for Board Exam of Graduated College Scholar	50
Therma South, Inc.	
College Scholarship Program in Davao City and Davao Del Sur	744
<b>Teacher Trainings and Support Programs</b>	
Davao Light and Power Company	
Supplemental Budget for the Upgrading of Teachers' Math and Science Teaching Skills within Franchise Area	47
Therma Visayas, Inc.	
Teachers' Training and Capability Building Project in Bato Elementary School, Toledo City	244
<b>SUBTOTAL -- UNRESTRICTED</b>	<b>158,417</b>

## Restricted Funds

### Asset Donation - Armchairs and Tables

Genetron Fund	
Armchair Donation in Mabolo Elementary School, Cebu City	26
Donation of Kiddie Chairs in Sawang Calero Elementary School, Cebu City	27

### Asset Donation - Books

Trinity Fund	
Donation of Books in Bancasan Elementary School, San Remigio, Cebu	64

### Asset Donation - Computer Accessories

Trinity Fund	
Donation of Laptop Battery in Bancasan Elementary School, San Remigio, Cebu	5

### Infrastructure - Classroom Construction (Regular)

JJA Fund	
Retention Payment for Construction of 1-Storey, 3-Classroom Building in Luyang Elementary School, San Remigio, Cebu	247

# Aboitiz Group CSR Initiatives\*

Projects Undertaken	Allocation
<b>Infrastructure - Classroom Repair</b>	
JJA Fund	
Retention Payment for the Refurbishment of 6 Classrooms in Luyang Elementary School, San Remigio	439
Refurbishment of 4 Classrooms in San Miguel Elementary School, San Remigio, Cebu	1,674
<b>Infrastructure - Learning Center Construction</b>	
Genetron Fund	
Construction of VECO Learning Center in Mabolo Elementary School, Cebu City	960
<b>Infrastructure - Science Laboratory Construction</b>	
JJA Fund	
Construction of Science Laboratory in Luyang National High School, San Remigio, Cebu	1,407
<b>Others</b>	
Trinity Fund	
Support to Commencement Exercises of Bancasan Elementary School, San Remigio, Cebu	5
<b>Scholarships and Financial Assistance - Elementary</b>	
EIA Fund	
Elementary Financial Assistance Program in Silay City in Partnership with Tapulanga Foundation, Inc.	38
IMA Fund	
Elementary Financial Assistance Program in Cebu	214
William Paradies Fund	
Elementary Financial Assistance Program for Football Scholars in Manila	200
<b>Scholarships and Financial Assistance - Secondary</b>	
Executive's Fund	
High School Financial Assistance for Science & Technology Education Center Students in Lapu-Lapu	228
IMA Fund	
High School Financial Assistance Program in Cebu	239
JAEB Fund	
High School Financial Assistance Program for Students in Ramon Duterte Memorial Nat'l HS in Cebu City	72
JJA Fund	
High School Financial Assistance Program in Cebu	220
High School Financial Assistance Program in Davao	30
JRA Fund	
High School Financial Assistance Program For Students Living in Barangay Punta, San Remigio	126
MRO Fund	
High School Financial Assistance Program in Cebu	146
Trinity Fund	
High School Financial Assistance Program For Students Living in Barangay Bancasan, San Remigio	151
<b>Scholarships and Financial Assistance - Technical Vocational</b>	
JJA Fund	
Mary Our Help Technical Institute for Women, Inc. Technical Vocational Scholarship in Cebu	218
Trinity Fund	
Center for Industrial Technology and Enterprises Technical Vocational Scholarship in Cebu	50
<b>Scholarships and Financial Assistance - Tertiary</b>	
ARM Fund	
College Scholarship Program in Partnership with Ateneo De Manila University	6,400
Trinity Fund	
College Scholarship Program in Cebu	64

Projects Undertaken	Allocation
EIA Fund	
College Scholarship Program in Cebu	113
IMA Fund	
College Scholarship Program in Cebu	2
JAEB Fund	
College Scholarship Program in Cebu	32
JJA Fund	
College Scholarship Program in Cebu	2,103
College Scholarship Program in Cotabato	1,947
College Scholarship Program in Davao	480
MRO Fund	
College Scholarship Program in Cebu	826
Tina Juan Fund	
College Scholarship Program in Cebu	483
<b>Teacher Trainings and Support Programs</b>	
Trinity Fund	
IT Teacher Stipend in Bancasan Elementary School, San Remigio, Cebu	242
Kindergarten Teacher Stipend in Bancasan Elementary School, San Remigio, Cebu	20
JRA Fund	
IT Teacher Stipend in Punta Elementary School, San Remigio, Cebu	207
<b>SUBTOTAL -- RESTRICTED</b>	<b>19,705</b>

## ENTERPRISE DEVELOPMENT

### Unrestricted Funds

#### Asset Donation - Irrigation Well

Pilmico Animal Nutrition Corporation	
Irrigation Well for the Neighboring Farmers of Nucleus Farm in Sitio Guliman, Sto. Rosario, Capas	554
Irrigation Well for the Neighboring Farmers of Pilmico Farms in Armenia, Tarlac City	667

#### Capability Building Trainings

Aboitiz Foundation, Inc.	
Capability Building Training Programs for Cooperative Partners Nationwide	556
Hedcor Bukidnon, Inc.	
Enterprise Development Training for Community Leaders in Impasug-ong & Manolo Fortich, Bukidnon	323
Hedcor Sabangan, Inc.	
Microfinance Training for St. Peter's Cooperative, Sabangan, Mt. Province	20

#### Livelihood Development

AP Renewables, Inc. (Makban)	
Lanzones Seedlings Production and Community Enterprise Development Project for Brgy. Limao, Calauan, Laguna	379
Pilmico Foods Corporation	
Life Sacks: Sustainable Livelihood Program through Buyback of Reused Pilmico Sack Products	1,336
Mahalin Pagkaing Atin: Egg Machine and Piglet Dispersal Nationwide	9,824

#### Livelihood Skills Trainings

Aboitiz Foundation, Inc.	
3rd Livelihood Skills Trainings to Assisted Organizations in Cebu	121
AEV Adopt a School Program Livelihood and Entrepreneurial Skills Project for Mothers of Elementary Students in Banilad Elementary School, Cebu City Year 3	17

\* Aboitiz Foundation-funded projects



Projects Undertaken	Allocation
Bakery Business Strategy Training for Assisted Organizations in Cebu	40
TESDA NC II Training on Cookery, Dressmaking and Beauty Care for the Members of Partner Cooperatives in Cebu	613
AboitizLand, Inc.	
Basic Electrical Course for OSY & Unemployed Residents in Cabadiangan & Tamiao, Compostela	140
Basic Plumbing Course for OSY & Unemployed Residents of Cabadiangan & Tamiao, Compostela	146
Davao Light and Power Company	
Project BEST (Barangay Electrician Skills Training) for Individuals in Davao City & Davao Del Norte	1,560
Hedcor Bukidnon, Inc.	
Lakatan Demo Farming for Farmers in Barangay Dalirig, Guihean, & Santiago in Bukidnon	173
Hedcor Sabangan, Inc.	
Post Harvest Crop Training for Arabica Coffee Growers in Sabangan, Mt. Province	225
Therma Marine, Inc. (Maco)	
Livelihood Skills Training on Organic Red Creole Bombay Farming & Production for Members of Brgy. Mapaang Farming Community	201
<b>Microfinance</b>	
Aboitiz Foundation, Inc.	
Agricultural Development of Cambinocot Multi-Purpose Cooperative	400
Agricultural Products and Inputs Trading of Mapaang Multi-Purpose Cooperative	500
Agriculture Products and Inputs Trading of KABAMEKA	200
Buy and Sell Project of Mikro Multi-Purpose Cooperative	1,000
Canteen and Consumers' Store of San Roque Parish Multi-Purpose Cooperative	1,000
Capital Enhancement Project of Davao Ecoland Small Entrepreneurs Multi-Purpose Cooperative Year 3	1,000
Consumers' Store of Entre-Workers Multi-Purpose Cooperative	200
Consumers' Store Project and Various Small-Scale Business of Members of Cabancalan Urban Poor and Resettlement Multi-Purpose Cooperative	1,000
Cutflower Production of Lamut Multi-Purpose Cooperative	1,980
DREAMS (Developing Resources through Entrepreneurship and Alternative Management Systems) Microfinance - Kawanegosyo Project	1,000
Farm Production Project of First Consolidated Cooperative along Tañon Seaboards	1,000
Farm Production Project of Hindang Banana Farmers Multi-Purpose Cooperative	250
Farm Productivity Project of Cobcawa Multi-Purpose Cooperative	4,400
Furniture Making Project of Iligan Wood and Bamboo Manufacturers Multi-Purpose Cooperative	150
Rice & Feeds Trading with Meat Products Trading of Joroan Development for Ecology and Community	500
Rice Retailing and Consumers Store Project of Uling MPC and Rural Settlers MPC	2,000
Rice Retailing and Small-Scale Projects of ADAP Multi-Purpose Cooperative	150
Swine Fattening Project of Tabla MPC and Mulao Farmers MPC	1,856
Swine Fattening Project of Thanksgiving Multi-Purpose Cooperative	1,000

Projects Undertaken	Allocation
Tulong Pangkabuhayan Initiative of San Pedro Multi-Purpose Cooperative	1,000
Various Livelihood Projects of Samahang Kababaihan ng Sta. Lucia Credit Cooperative	1,330
Various Small-Scale Livelihood Efforts of Members of PAMULCO, Sagip MPC, And LLC Muslim MPC	6,400
Water System Repair Project of Brgy. Alapang Multi-Purpose Cooperative	1,000
<b>SUBTOTAL -- UNRESTRICTED</b>	<b>46,211</b>

<b>ENVIRONMENT</b>	
<b>Unrestricted Funds</b>	
<b>Aboitiz Passion for Agroforest and Reforest to Keep (APARK)</b>	
Aboitiz Foundation, Inc.	
Groupwide Simultaneous Tree Planting and Other Tree Planting Activities	3,539
<b>Conservation, Research and Development</b>	
Aboitiz Foundation, Inc.	
Earth Hour	512
Green Fashion Revolution (Cebu and Manila)	1,975
Hedcor Sabangan, Inc.	
Chico River Clean-Up	20
Solid Waste Management Training in Namatec High School, Sabangan, Mt. Province	25
<b>Environment Facilities</b>	
Aboitiz Foundation, Inc.	
Cleanergy Park Implementation	616
AP Renewables, Inc.	
Cleanergy Centre Improvement Project	2,684
<b>SUBTOTAL -- UNRESTRICTED</b>	<b>9,371</b>

<b>HEALTH AND WELL-BEING</b>	
<b>Unrestricted Funds</b>	
<b>Asset Donation - Day Care Center Materials</b>	
Hedcor Benguet, Inc.	
Educational Materials Donation to Banengbeng Day Care Center, Sablan, Benguet	30
<b>Asset Donation - Medical Equipment and Supplies</b>	
Therma Luzon, Inc.	
Bantay Kalusugan: Medical Equipment Donation and Capacity Building Project for the Municipality of Pagbilao, Quezon	256
Therma Marine, Inc. (Nasipit)	
Donation of Medical Beds to Provincial Hospital of Agusan Del Norte	260
Therma Mobile, Inc.	
Medical Equipment for Barangay North Bay Boulevard North Health Center, Navotas City	100
<b>Asset Donation - Water Hose</b>	
Hedcor Sibulan, Inc.	
Donation of Water Hose for the Water System for the Indigenous Peoples Community in Sitio Migdayas, Brgy. Binaton, Digos City, Davao Del Sur	440
Donation of Water Hose in Sitio Landig II, Brgy. Sibulan, Sta. Cruz, Davao Del Sur	330
<b>Disaster Preparedness</b>	
AboitizLand, Inc.	
Production of Bags for Relief Operations	70
AP Renewables, Inc. (Makban)	
Disaster Response Capability Building Project for 7 Host Barangays	737

# Aboitiz Group CSR Initiatives\*

Projects Undertaken	Allocation
Emergency Preparedness for Public Elementary Schools Located in Host Geothermal Barangays	652
AP Renewables, Inc. (Tiwi)	
Disaster Response Capability Building Project for 5 Host Barangays	539
Cebu Private Power Corporation	
Donation of Ten (10) Firefighting Suits for San Nicolas Fire Substation, Cebu City	320
Fire Hydrant for Sitios Bato and Ermita Proper, Barangay Ermita, Cebu City	108
Hedcor Sabangan, Inc.	
Disaster Preparedness Training for Sabangan, Mt. Province	60
Search and Rescue Equipment for Sabangan Bureau of Fire Protection	57
Hedcor Sibulan, Inc.	
Donation of Fire Hose to the Bureau of Fire Protection of Sta. Cruz, Davao Del Sur	12
First Aid & Basic Community Disaster Preparedness Training in Brgy. Astorga, Sta. Cruz, Davao Del Sur	49
Luzon Hydro Corporation	
Alilem Disaster Preparedness Project: Donation of Disaster Response Equipment to 9 Barangays in Alilem, Ilocos Sur	80
Subic EnerZone	
Adopt-an-Ambulance Program with Subic Bay Metropolitan Authority	125
Therma Marine, Inc. (Nasipit)	
Bantay Dagat Patrol Boat for Emergency & Disaster Response in Sta. Ana, Nasipit, Agusan Del Norte	362
Therma South, Inc.	
Tulong Sakuna Initiative Asset Donation Year 2 for Brgy. Binugao, Davao City & Brgy. Inawayan, Davao Del Sur	455
<b>Disaster Relief</b>	
Aboitiz Foundation, Inc.	
Relief Operations and Reenergization for Typhoon Nona Victims in Oriental Mindoro and Sorsogon	2,000
Relief Operations for Typhoon Lando Victims in San Marcelino, Zambales in Cooperation with Negron Cuadrado Group	210
Hedcor, Inc. (Benguet)	
Relief Operations for Typhoon Lando Victims in Bakun, Benguet	25
Pilmico Animal Nutrition Corporation	
Mosquito Defogging Machine Donation for Sitio Cogunan, Brgy. Sibul Springs, San Miguel, Bulacan (Dengue Outbreak Area)	175
Relief Operations for Typhoon Lando Victims in Cabanatuan and Gapan, Nueva Ecija	77
Relief Operations for Typhoon Lando Victims in Mayantoc, Tarlac	245
Pilmico Foods Corporation	
Financial Assistance to Ormoc City Disaster Affected Partners	60
<b>Team Member-Initiated - Christmas Outreach</b>	
Aboitiz Foundation, Inc.	
Christmas Outreach for Indigent Children in Cebu City and Taguig City	300
AboitizLand, Inc.	
Christmas Gift-Giving in Barangay Cabadiangan & Tamiao, Compostela, Cebu	200

Projects Undertaken	Allocation
AP Renewables, Inc. (Makban)	
Christmas Outreach for Indigent Children from Host Barangays in Laguna and Batangas	100
AP Renewables, Inc. (Tiwi)	
Christmas Outreach for Indigent Children from Host Barangays in Tiwi, Albay	100
Davao Light and Power Company	
Kaibigan Gives Back Christmas Outreach for Child Laborers Identified by DOLE	60
Hedcor Bukidnon, Inc.	
Christmas Gift-Giving Activity for Indigent Children from Host Barangays in Bukidnon	335
Hedcor Sabangan, Inc.	
Christmas Gift-Giving Activity for Indigent Children in Libo, Napua, & Namatec ES, Sabangan	119
Lima Land, Inc.	
Christmas Gift-Giving in Barangay Plaridel, Lipa City, Batangas	50
Luzon Hydro Corporation	
Christmas Gift-Giving for Indigent Children in Alilem Elementary School, Ilocos Sur	125
Pilmico Animal Nutrition Corporation	
Christmas Outreach Program for Indigent Children in Sitio Sampaloc, Barangay Armenia, Tarlac City	90
Pilmico Foods Corporation	
Christmas Outreach for Indigent Children in Kalubihon Elementary School, Dalipuga, Iligan City	26
Subic EnerZone Corporation	
Christmas Outreach for Indigent Children in Pastolan Village, Tipo, Hermosa, Bataan	50
Therma Luzon, Inc.	
Christmas Outreach for Indigent Children in Brgy. Ibabang Polo & Brgy. Ilayang Polo, Pagbilao	90
Therma Marine, Inc. (Maco)	
Christmas Outreach for Indigent Children in Maco, Compostela Valley	150
Therma Marine, Inc. (Nasipit)	
Pinaskuhan sa Kabataan: Christmas Outreach for Indigent Children in Brgy. Sta. Ana, Nasipit	103
Therma Mobile, Inc.	
Christmas Outreach for Indigent Children in Brgy. NBBN & Navotas Fishport Complex	150
Therma South, Inc.	
Christmas Outreach for Indigent Children in Binugao, Davao City & Inawayan, Davao Del Sur	260
Therma Visayas, Inc.	
Christmas Outreach for Indigent Children in Brgy. Awihao, Bato, & Cabitoonan, Toledo City	210
<b>Team Member-Initiated - Disaster Preparedness</b>	
Aboitiz Foundation, Inc.	
AFI, AEV RMT & IR Emergency/ Kidisaster Preps for Indigent Children of Brgy. NBBN, Navotas	50
AFI, AEV Admin & SOC, Expro Emergency & Disaster Preparedness Training for Students of Gen. Ricardo Papa Memorial National High School, Taguig City	19
<b>Health Services</b>	
AP Energy Sales	
Medical Mission in Mt. Province and Nueva Ecija	415
Medical Mission in Daet, Camarines Norte and Nearby Areas	330

\* Aboitiz Foundation-funded projects

Projects Undertaken	Allocation
Hedcor, Inc. (Benguet)	
Medical and Dental Mission in La Trinidad, Sablan, Itogon, & Bakun, Benguet	326
Hedcor Bukidnon, Inc.	
Medical and Dental Mission in Impasug-ong & Manolo Fortich, Bukidnon	266
Hedcor Sabangan, Inc.	
Medical and Dental Mission in Sabangan, Mt. Province	250
Hedcor Sibulan, Inc.	
Information Education Campaign on Dental Care and Distribution of Hygiene Kit	210
Medical Mission in Digos City and Sta. Cruz, Davao Del Sur	472
Luzon Hydro Corporation	
Medical and Dental Mission in Alilem, Ilocos Sur	185
Medical Mission in Bakun, Barangay and Outskirt Barangays of Vigan City, Ilocos Sur	340
Therma Luzon, Inc.	
Optical Mission for the Senior Citizens of Barangay Ibabang Polo, Pagbilao, Quezon	200
Therma Marine, Inc. (Maco)	
Medical Mission in Maco, Compostela Valley	175
Therma Marine, Inc. (Nasipit)	
Medical Related Mission in Nasipit, Agusan Del Norte	232
Therma Mobile, Inc.	
Medical Mission in Brgy. NBBN & NBBS, Navotas City	90
<b>Infrastructure - Day Care Center Construction</b>	
Cebu Private Power Corporation	
Construction of 2-Storey, 2-Classroom Day Care Center for Brgy. Pasil, Cebu City	560
Construction of 2-Storey, 2-Classroom Day Care Center for Sitios Bato & Warwick Barracks, Barangay Ermita, Cebu City	548
<b>Infrastructure - Day Care Center Repair</b>	
Hedcor Sabangan, Inc.	
Refurbishment of Barangay Namatec Day Care Center, Sabangan, Mt. Province	54
Refurbishment of Barangay Poblacion Day Care Center, Sabangan, Mt. Province	54
Hedcor Sibulan, Inc.	
Refurbishment of Barangay Sibulan Day Care Center with Donation of Furniture & Fixtures	297
Therma Visayas, Inc.	
Barangay Bato Day Care Improvement Project in Toledo City	75
<b>Infrastructure - Health Center Repair</b>	
Hedcor Sabangan, Inc.	
Barangay Napua Clinic Refurbishment Project	50
Therma Visayas, Inc.	
Awihao Health Center Support Project	478
<b>Infrastructure - Sanitary and Wash Area Construction</b>	
Hedcor Sabangan, Inc.	
Construction of Barangay Sanitary and Wash Area in Lagan, Mt. Province	100
Construction of Sanitary and Wash Area in Losad Day Care Center, Sabangan, Mt. Province	45
<b>Infrastructure - Water System Construction</b>	
Hedcor, Inc. (Benguet)	
Installation of Water System for Gilbert Semon Elementary School, Tuba, Benguet	376

Projects Undertaken	Allocation
Hedcor Sabangan, Inc.	
Potable Water Supply for Barangay Bun-ayan, Camatagan, and Lagan, Sabangan, Mt. Province	450
Luzon Hydro Corporation	
Sinacbat Water System Project in Bakun, Benguet	175
Therma Marine, Inc. (Nasipit)	
Donation of Water System for Sitio Hinandayan, Brgy. Camagong, Nasipit, Agusan Del Norte	265
<b>Infrastructure - Water System Repair</b>	
Luzon Hydro Corporation	
Ana-ao Irrigation and Water System Repair in Alilem, Ilocos Sur	250
<b>Nutrition Enhancement</b>	
Hedcor, Inc. (Davao)	
Feeding Program in Partnership with Catanihan Foundation, Inc. Feed the Children Project for Catalunan Grande Elementary School, Davao City	297
Pilmico Foods Corporation	
Cebu Bantayan Central School Feeding Program	19
Kutitap Feeding Program Year 3 for Students in 13 Public Elementary Schools in Iligan City	6,077
<b>SUBTOTAL -- UNRESTRICTED</b>	<b>24,082</b>

Restricted Funds	
<b>Team Member-Initiated - Christmas Outreach</b>	
EIA Fund	
Christmas Outreach for Indigent Children in Cebu City and Taguig City	50
<b>Hospitalization</b>	
Carcovitch Fund	
Financial Assistance for the Hospitalization of Various Individuals	102
Executives' Fund	
Financial Assistance for the Hospitalization of Various Individuals	1,641
EIA Fund	
Financial Assistance for the Hospitalization of Various Individuals	20
<b>SUBTOTAL -- RESTRICTED</b>	<b>1,813</b>

SPECIAL PROJECTS	
Unrestricted Funds	
<b>Social Infrastructure</b>	
Therma Luzon, Inc.	
Perez Park Solar Street Lights Project in Lucena City, Quezon	300
<b>Support to Government Agencies &amp; Local Government Units</b>	
Aboitiz Foundation, Inc.	
Standalone Computer Donations in Cagayan De Oro City	277
AP Energy Sales	
Extended Tanod Support Initiative for Barangays in Agusan Del Norte, Bukidnon, & Davao Del Norte	3,993
Hedcor, Inc. (Benguet)	
Donation of Communication Equipment for Sablan Municipal Police and Fire Department and Brgy. Bineng, La Trinidad, Benguet	125
Donation of Computer Sets to La Trinidad Fire Station and Brgy. Banengbeng, Sablan, Benguet	133



# Aboitiz Group CSR Initiatives\*

Projects Undertaken	Allocation
Hedcor Bukidnon, Inc. Community Team Building Project for Barangay and Tribal Council Leaders of Guilang-Guilang and Maluko, Manolo Fortich, Bukidnon	395
Hedcor Sabangan, Inc. Computer and Printer Donation for Barangay Hall of Barangay Camatagan, Sabangan, Mt. Province	40
<b>Support to Indigenous Groups</b>	
Hedcor Bukidnon, Inc. Accounting for Non-Accountants in Tribal Communities of Impasug-ong & Manolo Fortich, Bukidnon	218
<b>Support to Individuals</b>	
Aboitiz Foundation, Inc. Financial Assistance to the Families of Fallen Soldiers	4,400
Davao Light and Power Company Elektrisyan ng Bayan Award for Outstanding Accredited Technicians	200
<b>Support to Non-Government Organizations &amp; Foundations</b>	
Aboitiz Foundation, Inc. Donation to Cebu Council of Boy Scouts of the Philippines	10
Donation to the 8th Olango Challenge of Philippine Business for Social Progress	100
Sponsorship of the 14th Founding Anniversary and Annual General Membership Meeting of Coalition For Better Education	25
Sponsorship of the 2015 League of Corporate Foundations Corporate Social Responsibility Expo	300
Sponsorship of the 43rd Annual General Assembly of Association of Foundations	100
Sponsorship of the General Assembly of the Philippine Council for NGO Certification	100
AboitizLand, Inc. Egg-Laying Machine to Missionaries of the Poor Center in Talisay City, Cebu	46
Sponsorship of the Conference on Skills Development in the Preservation of Wooden Structures in the Philippines	75
Davao Light and Power Company Asset Donations to Missionary of Charity in Davao City	20
Project Hope (A Project to Give Hope to Children with Cancer) for Davao Children's Cancer Fund, Inc.	200
Various Corporate Donations and Community Goodwill Building to 10 Organizations	653
<b>Support to Religious Groups</b>	
Aboitiz Foundation, Inc. Donation to the Roman Catholic Bishop of Davao, Inc.	1,000
Support to Madre De Amor Hospice Foundation	650
<b>SUBTOTAL -- UNRESTRICTED</b>	<b>13,360</b>
<b>TOTAL -- UNRESTRICTED</b>	<b>251,441</b>

## Restricted Funds

### Social Infrastructure

ARM Fund Construction of Bancasan Covered Court, San Remigio, Cebu	4,321
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### Support to Government Agencies & Local Government Units

Genetron Fund Donation of 10 Sustainable Outposts with Signage in Cebu Province	160
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Projects Undertaken	Allocation
<b>Support to Individuals</b>	
Trinity Fund Rice Subsidy for Bancasan Sanctuary Guards in San Remigio, Cebu	100
<b>Support to Non-Government Organizations &amp; Foundations</b>	
ARM Fund Donation for the Reopening of Radio Station of Roman Catholic Bishop of Davao, Inc.	1,000
Donation to Cebu Caritas, Inc.	100
Donation to Dilaab Foundation, Inc.	100
Donation to Holy Family Home Makati Foundation	200
Donation to Nagle Child Care and Learning Center for the Education of Badjaos	1,000
Donation to Sisters of Charity of Saint Anne, Inc.	1,000
Financial Assistance for the Apostolic Mission of the Capuchin Tertiary Sisters at Luis Amigo Ladies Dormitory	200
Sponsorship of the 8th Olango Challenge of Philippine Business for Social Progress	150
EIA Fund Donation to Latin American Women's Club for the Annual Charity Latin Ball	50
Donation to Little Bamboo Foundation, Inc.	680
Donation to Tapulanga Foundation, Inc. for Silay Summer Workshop	25
LA Fund Donation to Cambuilao Self Assistance (CASA)	1,147
Donation to Cebu Hope Center	1,245
Donation to Don Bosco Boy's Home, Inc.	1,730
Donation to Justice Peace & Integrity of Creation - Integrated Development Center, Inc.	1,560
Donation to Major Superior of the Rogationist Fathers, Inc.	24
Donation to Missionaries of Charity Gasa sa Gugma	729
Donation to Missionaries of Charity of Pasil	726
Donation to Sapak Foundation, Inc.	106
Donation to Siervas Del Plan De Dios, Inc.	90
Donation to SOS Children's Village Cebu - Visayas, Inc.	20
Donation to the Children of Cebu Foundation, Inc.	121
Donation to the Provincial Superior of the Sacred Heart of Jesus and Mary Phils., Inc.	660
<b>SUBTOTAL -- RESTRICTED</b>	<b>17,244</b>
<b>TOTAL -- RESTRICTED</b>	<b>38,762</b>

TOTAL	
<b>UNRESTRICTED FUNDS</b>	<b>251,441</b>
<b>RESTRICTED FUNDS</b>	<b>38,762</b>
Subtotal — Aboitiz Foundation, Inc.	290,203
BU Direct CSR Initiatives	125,344
<b>TOTAL CSR FOR THE ABOITIZ GROUP</b>	<b>415,547</b>

\* Aboitiz Foundation-funded projects

## Education

Aklat, Gabay, Aruga Tungo sa Pag-angat at Pag-asa (AGAPP) Foundation, Inc.
Banilad Center for Professional Development
Center for Industrial Technology and Enterprise
Children of Cebu Foundation, Inc.
City Social Welfare and Development Office (Taguig City, Talisay and Lapu-Lapu City, Cebu)
Department of Education
Don Bosco Colleges/Technical Institutes (Makati, Calamba, Legazpi)
Mindanawon Foundation, Inc.
Southern Luzon State University
Technical Education and Skills Development Authority
University of Mindanao
University of Southeastern Philippines

## Enterprise Development

Center for Agriculture and Rural Development, Inc.
Cooperative Development Authority
Department of Agriculture (Impasug-ong, Maco, Manolo Fortich, and Sabangan Municipal Agriculture Offices)
Department of Social Welfare and Development (Provincial Office of Compostela Valley)
Department of Trade and Industry (Bukidnon Provincial Office)
Municipal Cooperative Council - Municipality of Pagbilao

## Environment

Department of Environment and Natural Resources
Globe Telecom
Philippine Business for Social Progress

## Health & Well-Being and Other Donations

Bureau of Fire Protection (Sabangan)
Catanihan Foundation, Inc.
City Health Office (Toledo City)
Department of Labor and Employment (Region XI)
Disaster Risk Reduction and Management Office (Davao City)
Escuella Taller de Filipinas Foundation
Mactan Cebu International Airport Authority
Municipal Disaster Risk Reduction and Management Council (Sta. Cruz, Davao del Sur)
Municipal Health Office - Municipality of Pagbilao
National Commission on Indigenous Peoples
Philippine Dental Health Association (Benguet Chapter)
Philippine Disaster Recovery Foundation
Philippine Red Cross (Digos Chapter)
Provincial Government Unit of Quezon
Quezon Medical Center
Rotary Clubs of Baguio, Tagum North, and Vigan
Rural Health Unit of Nasipit, Agusan Del Norte

## Host Communities

Alilem, Ilocos Sur
Bakun, Benguet
Balamban, Cebu
Bay, Laguna
Braulio E. Dujali, Davao Del Norte
Calauan, Laguna
Capas, Tarlac
Carmen, Davao Del Norte
Cebu City
Compostela, Cebu
Concepcion, Tarlac
Consolacion, Cebu
Cordova, Cebu
Cotabato City
Datu Odin Sinsuat, Maguindanao
Davao City
Iligan City
Impasugong, Bukidnon
Itogon, Benguet
La Trinidad, Benguet
Lapu-Lapu City, Cebu
Lian, Batangas
Liloan, Cebu
Lipa, Batangas
Maco, Compostela Valley
Malvar, Batangas
Mandaue City, Cebu
Manolo Fortich, Bukidnon
Minglanilla, Cebu
Naga City, Cebu
Nasipit, Agusan Del Norte
Navotas City
Olongapo City
Pagbilao, Quezon
Panabo City, Davao Del Norte
Sabangan, Mountain Province
Sablan, Benguet
San Fernando, Cebu
Sta. Cruz, Davao Del Sur
Sto. Tomas, Batangas
Sto. Tomas, Davao Del Norte
Sultan Kudarat, Maguindanao
Taguig City
Talisay City, Cebu
Tarlac City
Tiwi, Albay
Toledo City, Cebu
Tuba, Benguet

## Independent Auditor's Report

The Members and the Board of Trustees

**ABOITIZ FOUNDATION, INC.**

(A Non-Stock, Non-Profit Organization)

Aboitiz Corporate Center

Gov. Manuel A. Cuenco Avenue

Cebu City

### Report on the Financial Statements

We have audited the accompanying financial statements of ABOITIZ FOUNDATION, INC., which comprise the statements of financial position as at December 31, 2015 and 2014 (as restated) and the related statements of operations, statements of comprehensive income, statements of changes in fund balance and statements of cash flows for the years then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Philippine Financial Reporting Standards and for such other internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Philippine Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



*Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of ABOITIZ FOUNDATION, INC. as at December 31, 2015 and 2014 (as restated), and its financial performance and of its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards.

**Report on the Supplementary Information Required Under Revenue Regulations No. 15-2010**

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information in Note 22 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of management. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

LUIS CAÑETE & COMPANY

BOA/PRC Reg. No. 0127 (Until December 31, 2016)

SEC Accreditation No. 0209-FR-1 (Until February 24, 2017)

BIR AN 13-004894-0-2015 (Until October 5, 2018)

For the Firm:



ESTER K. LIM-CERNA

Partner

CPA Certificate No. 29485

BIR AN 13-002463-1-2015 (Until October 27, 2018)

TIN 120-166-885, PTR No. 869971 – January 12, 2016, Cebu City

January 31, 2016

Cebu City

# Audited Financial Statements

## ABOITIZ FOUNDATION, INC.

(A Non-Stock, Non-Profit Organization)

### STATEMENTS OF FINANCIAL POSITION

December 31, 2015 and 2014 (restated)

(Amounts Expressed in Whole Philippine Pesos)

			As restated (Note 2)	
	Note	2015	December 31 2014	January 1 2014
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	3	P428,081,464	P406,911,401	P547,765,863
Receivables	4	38,692,093	32,430,895	26,945,852
Total Current Assets		466,773,557	439,342,296	574,711,715
NON-CURRENT ASSETS				
Held to maturity investments		-	-	56,000,000
Available for sale investments	5	226,228,017	211,221,448	208,977,042
Property and equipment - net	6	61,578,024	59,256,956	56,691,976
Trust funds	7	201,647,924	208,386,402	118,164,813
Other assets	8	2,026,505	2,381,727	2,942,830
Total Non-Current Assets		491,480,470	481,246,533	442,776,661
TOTAL ASSETS		P958,254,027	P920,588,829	P1,017,488,376
LIABILITIES AND FUND BALANCE				
CURRENT LIABILITIES				
Accounts payable	9	P49,223,818	P32,318,880	P28,071,864
Income tax payable	14	757,801	18,154	36,969
Total Current Liabilities		49,981,619	32,337,034	28,108,833
NON-CURRENT LIABILITIES				
Deferred credits	7	201,647,924	208,386,402	118,164,813
Pension liability	15	2,744,394	3,893,883	3,903,996
Total Non-Current Liabilities		204,392,318	212,280,285	122,068,809
TOTAL LIABILITIES		254,373,937	244,617,319	150,177,642
FUND BALANCE (Exhibit "D")		703,880,090	675,971,510	867,310,734
TOTAL LIABILITIES AND FUND BALANCE		P958,254,027	P920,588,829	P1,017,488,376

(See accompanying notes to financial statements)

## ABOITIZ FOUNDATION, INC.

(A Non-Stock, Non-Profit Organization)

### STATEMENTS OF OPERATIONS

For the Years Ended December 31, 2015 and 2014 (as restated)

(Amounts Expressed in Whole Philippine Pesos)

	Note	2015	As restated (Note 2) 2014
<b>SUPPORTS AND OTHER GAINS</b>			
Donations	10	P269,825,622	P221,989,543
Interest income	3 and 4	9,659,388	12,441,303
Dividend income	5	5,798,606	7,728,100
		285,283,616	242,158,946
<b>PROGRAM COSTS AND EXPENSES</b>	11	(236,953,044)	(402,668,468)
<b>OTHER INCOME</b>	12	1,296,286	466,593
<b>ADMINISTRATIVE EXPENSES</b>	13	(36,586,886)	(32,489,807)
<b>EXCESS OF SUPPORTS AND OTHER GAINS OVER EXPENSES (EXCESS OF EXPENSES OVER SUPPORTS AND OTHER GAINS) BEFORE INCOME TAX</b>		13,039,972	(192,532,736)
<b>INCOME TAX EXPENSE</b>	14	(1,189,936)	-
<b>EXCESS (DEFICIENCY) OF SUPPORTS AND OTHER GAINS OVER EXPENSES</b>		<b>P11,850,036</b>	<b>(P192,532,736)</b>

*(See accompanying notes to financial statements)*

## ABOITIZ FOUNDATION, INC.

(A Non-Stock, Non-Profit Organization)

### STATEMENTS OF COMPREHENSIVE INCOME

For the Years Ended December 31, 2015 and 2014 (as restated)

(Amounts Expressed in Whole Philippine Pesos)

	Note	2015	As restated Note 2 2014
EXCESS (DEFICIENCY) OF SUPPORTS AND OTHER GAINS OVER EXPENSES		P11,850,036	(P192,532,736)
OTHER COMPREHENSIVE INCOME (LOSS)			
Items subsequently reclassified to profit or loss			
Unrealized gain on fair value change of AFS investments during the year	5	15,006,569	2,244,404
Items not be subsequently reclassified to profit or loss			
Actuarial gain (loss) on pension liability	15	1,051,975	(1,050,892)
<b>TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE YEAR</b>		<b>P27,908,580</b>	<b>(P191,339,224)</b>

*(See accompanying notes to financial statements)*



**ABOITIZ FOUNDATION, INC.**

(A Non-Stock, Non-Profit Organization)

**STATEMENTS OF CHANGES IN FUND BALANCE**

For the Years Ended December 31, 2015 and 2014 (as restated)

(Amounts Expressed in Whole Philippine Pesos)

	Revaluation Reserve on Fair Value Changes of AFS Investments (Note 5)	Cumulative Actuarial Loss on Pension Liability (Note 15)	Cumulative Excess of Supports and Other Gains over Expenses	Total Fund Balance
Balance, January 01, 2014				
As previously reported	P185,836,405	(P6,507,459)	P687,981,788	P867,310,734
Effect of restatement (Note 2)		2,664,846	(2,664,846)	-
As restated	P185,836,405	(P3,842,613)	P685,316,942	P867,310,734
Total comprehensive income (loss) for the year 2014				
Excess of expenses over supports and other gains	-	-	(192,532,736)	(192,532,736)
Other comprehensive income (loss)				
Changes in fair value of AFS investments	2,244,404	-	-	2,244,404
Actuarial loss on pension liability	-	(1,050,892)	-	(1,050,892)
Total comprehensive income (loss) for the year 2014	2,244,404	(1,050,892)	(192,532,736)	(191,339,224)
Balance, December 31, 2014 (as restated)	188,080,809	(4,893,505)	492,784,206	675,971,510
Total comprehensive income for the year 2015				
Excess of expenses over supports and revenues	-	-	11,850,036	11,850,036
Other comprehensive income				
Changes in fair value of AFS investments	15,006,569	-	-	15,006,569
Actuarial gain on pension liability	-	1,051,975	-	1,051,975
Total comprehensive income for the year 2015	15,006,569	1,051,975	11,850,036	27,908,580
Balance, December 31, 2015	P203,087,378	(P3,841,530)	P504,634,242	P703,880,090

*(See accompanying notes to financial statements)*

# Audited Financial Statements

## ABOITIZ FOUNDATION, INC.

(A Non-Stock, Non-Profit Organization)

### STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2015 and 2014 (as restated)

(Amounts Expressed in Whole Philippine Pesos)

	2015	As restated Note 2 2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Excess of supports and revenues over expenses (excess of expenses over supports and revenues)	P13,039,972	(P192,532,736)
Adjustments for:		
Depreciation and amortization	4,259,026	3,840,447
MCIT written-off	-	175,322
Retirement benefits	1,605,326	1,317,700
Interest income	(8,246,764)	(13,616,606)
Dividend income	(5,798,606)	(7,728,100)
Foreign exchange loss	(1,296,286)	(454,593)
Operating cash flow before working fund changes	3,562,668	(208,998,566)
Decrease (increase) in:		
Receivables	(6,261,199)	(5,485,043)
Other assets	(132,477)	350,597
Trust funds	6,738,478	(90,221,589)
Increase (decrease) in:		
Accounts payable	16,904,938	4,247,016
Deferred credits	(6,738,478)	90,221,589
Cash generated from (used for) operations	14,073,930	(209,885,996)
Contribution to retirement fund	(1,702,840)	(2,378,705)
Interest received	8,246,764	13,616,606
Income tax paid	(80,882)	(101,926)
Net cash provided by (used in) operating activities	20,536,972	(198,750,021)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of property and equipment	(6,461,801)	(6,287,134)
Proceeds from held to maturity investments	-	56,000,000
Cash dividends received	5,798,606	7,728,100
Net cash provided by (used in) investing activities	(663,195)	57,440,966
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	-	-
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	19,873,777	(141,309,055)
<b>EFFECT OF EXCHANGE RATE CHANGES ON CASH</b>	1,296,286	454,593
<b>CASH AND CASH EQUIVALENTS BALANCE AT BEGINNING OF YEAR</b>	406,911,401	547,765,863
<b>CASH AND CASH EQUIVALENTS BALANCE AT END OF YEAR</b>	P428,081,464	P406,911,401

(See accompanying notes to financial statements)



# weather philippines

A #WeatherWiser Nation

## **Our Vision**

To be the trusted and most reliable private weather information organization in the Philippines.

## **Our Mission**

To positively contribute to Philippine society and the economy by operating a premier weather forecasting system that provides free weather information as a public service to Filipinos and help reduce risks and calamities associated with adverse weather conditions.

## **Who We Are**

WeatherPhilippines provides the country with a premier weather sensing and forecasting system made possible by technology, inclusive partnerships, and engagement. Founded in 2012 by the Aboitiz Foundation, UnionBank, and Meteogroup, WeatherPhilippines delivers free, more localized, and accurate weather information accessed through its *weather.com.ph* and its mobile application. WeatherPhilippines complements government's nationwide efforts on disaster risk reduction, and aims to help build a #WeatherWiser nation.



“

*Since its inception, WeatherPhilippines has remained true to its advocacy of empowering communities and local governments in disaster preparedness through the access of free weather information. This is made possible with the deployment of an extensive network of Automated Weather Stations (AWS) nationwide and the strong support the foundation has received from 576 public and private sector partners, both local and national.*

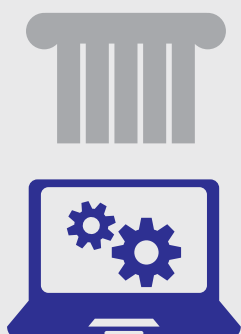
*Moving forward, the focus of WeatherPhilippines is to engage more partners and communities. This will be done by further customizing its capacity-building programs to cater to sector-based needs such as agriculture, energy, and tourism.*

**Dave Michael V. Valeriano**  
Vice President and General Manager



## A #WeatherWiser Nation

Optimize weather knowledge for socio-economic growth and sustainable development



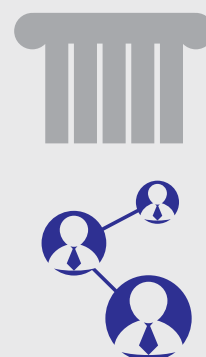
### Technology

We operate a premier weather forecasting system that provides free, localized, and accurate weather information as a public service to the Filipino nation.



### Partnerships

We foster collaboration and empower communities on disaster risk reduction and climate change adaptation through inclusive partnerships.



### Engagement

We seek to educate the Filipino public on weather and its significance in sustainable development.





January to  
March

Q1

- Typhoon Mekkhala and Tropical Storm Bavi
- 102 individuals trained on Weather 101 and Tropical Cyclone 101
- 222 Weather Bulletins issued

April to  
June

Q2

- Typhoon Maysak and Typhoon Noul
- WeatherPhilippines-Naga College Foundation Partnership
- 256 individuals trained on Weather 101 and Tropical Cyclone 101
- 214 Weather Bulletins issued



July to  
September

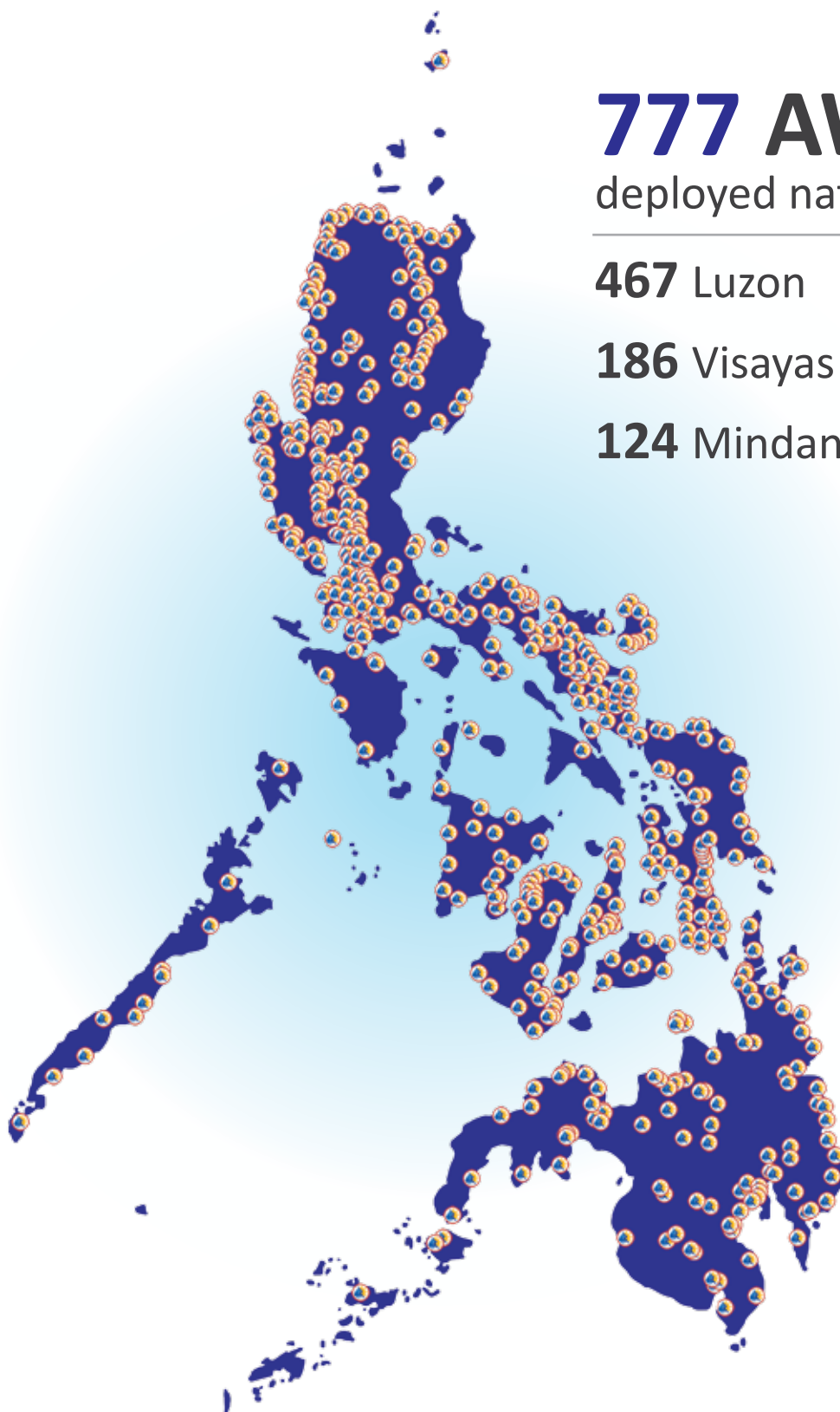
Q3

- Typhoon Chan Hom, Tropical Storm Linfa, Typhoon Soudelor, Typhoon Goni, and Typhoon Djuan
- WeatherPhilippines-Pilipinas Shell Foundation partnership
- Mobile App Launch with Travel Bloggers
- WeatherPhilippines-Philippine Disaster Resilience Foundation (PDRF)
- Launch of #WeatherWiser Ka Na Ba? series on social media
- 127 individuals trained on Weather 101 and Tropical Cyclone 101
- 247 Weather Bulletins issued

October to  
December

Q4

- Typhoon Mujigae, Super Typhoon Koppu, Typhoon In-Fa, Typhoon Melor, TD29W
- 437 individuals trained on Weather 101 and Tropical Cyclone 101
- 195 Weather Bulletins issued



**777 AWS**  
deployed nationwide

**467** Luzon

**186** Visayas

**124** Mindanao



## Building a #WeatherWiser Nation

Annually, 100 tropical cyclones are formed all over the world, and two thirds of these tropical cyclones become typhoons and hurricanes. Moreover, the Western North Pacific Ocean, which includes the West Philippine and Philippine seas, hold the highest number of tropical cyclone formations which stands at 27 a year. As a result, an average of twenty tropical cyclones enter the Philippine Area of Responsibility (PAR) every year, where half of that crosses the Philippines. (Source: Jack Williams: *The AMS Weather Book*, 2009)

This meteorological knowledge, and the countless typhoons that have ravaged the Philippines, moved the Aboitiz Group to create a sustainable way of addressing the challenge of typhoon disaster preparedness in the country.

In 2012, the Aboitiz Foundation, UnionBank, and international weather services provider MeteoGroup, established the WeatherPhilippines Foundation to complement government's efforts in nationwide disaster risk reduction and management.

Since then, WeatherPhilippines has been providing free localized weather information and five-day forecasts via its website and mobile application to enable and empower communities to practice proactive disaster preparedness.

The value that WeatherPhilippines brings to the country has since been recognized by a number of stakeholders, and the outpouring of support from both the public and private sectors continues to grow. In 2015, Ayala Corporation became WeatherPhilippines' newest platinum sponsor. During the year, the Foundation also formed a partnership with the Philippine Disaster Resilience Foundation (PDRF) and added Pilipinas Shell Foundation to its list of gold donors.

SN Aboitiz Power also expanded its partnership with WeatherPhilippines with the hosting of 25 additional new sites for the foundation's AWS network.

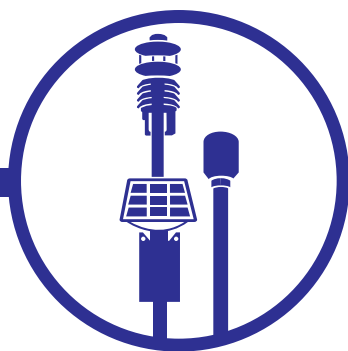
As the network of WeatherPhilippines' technology and partners expanded, its vision for its communities also evolved with new global best practices and inclusive collaborations with local communities.

## 2015 New Partners

Organization	Partnership
Ayala Corporation	Platinum Donor - Donates P3.5 million annually
Pilipinas Shell Foundation, Inc.	Gold Donor - 35 AWS to be installed in selected Palawan sites
SN Aboitiz Power	Gold Donor - 25 AWS to be installed in selected sites
Therma South, Inc.	Gold Donor - 1 AWS installed in Barangay Tibuloy, Davao
Naga College Foundation	Service Partner - Provides the venue for weather trainings held in Bicol
EON Stakeholder Relations Firm	Service Partner - Helped WeatherPhilippines structure its engagement and communications with stakeholders
Philippine Disaster Resilience Foundation (PDRF)	Capability Building Partner - WeatherPhilippines provides weather data and weather trainings for PDRF's Disaster Operations Center
Private Sector Alliance for Disaster Resilient Societies (ARISE)	Capability Building Partner - Facilitates the collaboration between the private and public sectors in achieving the targets of the Sendai Framework

<sup>1</sup> In 2015, WeatherPhilippines' platinum donors agreed to increase their annual donation to P3.5 million each to support the foundation. Their generosity and support will enable the foundation to sustain its operations and knowledge-sharing initiatives over the next 10 years.

## How WeatherPhilippines Helps Build a #WeatherWiser Nation



### Gathering

- 777 AWS deployed nationwide
- Each AWS records its location's rainfall, wind speed and wind direction, temperature, pressure, humidity, and global solar radiation.



### Processing

- MeteoGroup's high-quality systems process the localized weather data coming from 777 AWS.



### Releasing

- MeteoGroup's systems automatically process and post localized weather information on WeatherPhilippines' website and mobile application
- The general public can freely access accurate and localized weather information and forecasts via *weather.com.ph* and the free WeatherPhilippines mobile application.

## Achieving CSR 2.0

In recent years, the Aboitiz Group has been working towards CSR 2.0 standards, with focus shifting from one-time donations to carefully designed programs that empower beneficiaries more effectively.

These standards ensure that all Group-wide initiatives deliver longer-term benefits to all stakeholders through scalable initiatives, which create positive and more sustainable impact nationwide.

In line with the foundation's #WeatherWiser Nation campaign, a set of five CSR 2.0 guiding principles were embedded in WeatherPhilippines' strategic pillars of technology, partnerships and engagement:

is actualized through two action frameworks: the Hyogo Framework and the Sendai Framework. Both share one objective: To reduce the damage caused by natural hazards through an ethic of prevention (Source: *unisdr.org*).

WeatherPhilippines aligns with these two frameworks and helps enable local governments and businesses to practice proactive disaster preparedness through better understanding and access to early weather warnings and information.

Through capability building partnerships with the PDRF and the Private Sector Alliance for Disaster Resilient Societies (ARISE), WeatherPhilippines



*Strengthening the private sector's capability with the Philippine Disaster Resilience Foundation (PDRF): The WeatherPhilippines-PDRF partnership aims to enhance the private sector's disaster preparedness capacity, and to provide weather information for PDRF's Disaster Operations Center.*

## 1) Addressing the Issue of Disaster Risk Reduction through Capacity Building Initiatives

"There's no such thing as a 'natural disaster', only natural hazards" - UNISDR

The issue of disasters is constantly shaping the global agenda, and the need to create long-term solutions

integrates the vision of the Sendai Framework in its strategic pillars, and creates educational initiatives with long-term value for all stakeholders.

## 2) Nationwide Network Coverage and Inclusive Partnerships

To date, WeatherPhilippines has the largest network of Automated Weather Stations (AWS) in the country.



*WeatherPhilippines joins the arise movement: The WeatherPhilippines' partnership with the Private Sector Alliance for Disaster Resilient Societies (ARISE) focuses on aligning initiatives with the goals and objectives of the Sendai Framework, particularly on providing the weather data for Disaster Risk Management strategies.*

Having inclusive partnerships with the public and private sectors is the key to the deployment of 777 AWS nationwide.

Local government unit (LGU) partners agreed to maintain the free AWS that they receive, and to use the localized weather information for their respective community disaster risk reduction programs. To date, 227 AWS deployed in LGUs are priority meteorological sites that were identified by meteorologists as locations frequently affected by severe weather conditions.

The private sector, for their part, support WeatherPhilippines through sponsorships – as platinum, gold, site or service partner. Platinum donors give P3.5 million yearly to fund the foundation's operations while gold donors pay for the AWS and the deployment cost with the unit installed in their preferred meteorological sites while avoiding redundancy.

Service partners are those that provide free services to help WeatherPhilippines implement its nationwide initiatives with less cost. Cebu Pacific provides free flights to help the foundation deploy the AWS and conduct Weather 101 trainings, while Globe gave SIM cards for the AWS data transmission.



<b>576</b>	Donors and Partners
<b>6</b>	Platinum Donors
<b>21</b>	Gold Donors
<b>13</b>	Service Partners
<b>534</b>	Site Partners
<b>2</b>	Capability Building Partners





*Creating a #WeatherWiser nation with the Ayala Group: The Ayala Group supports WeatherPhilippines through a platinum sponsorship of P3.5 million per year, and joins the roster of companies that includes SM, ICTSI, Vista Land, LBC, and NAC, which support the advocacy of building a #WeatherWiser Nation.*

To date, 435 LGUs and over 130 private companies have supported the nationwide deployment and maintenance of 777 AWS in the Philippines. These partners are highly instrumental in helping WeatherPhilippines build a #WeatherWiser Nation.

### 3) Responsive to stakeholder needs

With their access to a large network of localized weather data, local governments and businesses are now empowered to optimize weather information not just for disaster preparedness, but also for business operations and local sustainable development.

Even before a typhoon enters the Philippine Area of Responsibility (PAR), LGUs and businesses can check the WeatherPhilippines storm tracks and forecasts to assess the impact of the typhoon on their locations. The storm tracks and localized weather warnings can be accessed via *weather.com.ph* and the mobile application.

Localized weather information can guide communities in properly allocating resources, such as food and evacuation shelters, to avoid under-preparing or over-preparing during typhoons.

WeatherPhilippines also helps businesses come up with weather data-driven decisions that aid in operations management, such as whether to open or close establishments, or shift operations due to severe weather conditions.

Through its ongoing engagements with partners, WeatherPhilippines has realized that its stakeholders' needs go beyond just disaster preparedness, so it is expanding its advocacy to include other activities. For instance, in the field of agriculture, businesses can help their host communities check the historical weather data of their locations to identify suitable crops that would thrive in the area based on prevailing weather conditions.

For tourism, local governments can also use accurate and localized weather information to assess if tourists should stay, evacuate, or cancel upcoming trips due to severe weather conditions.

#### 4) Enabling Businesses and Communities through Knowledge-Sharing Engagements

WeatherPhilippines helps partner-companies create sustainable engagements with their host communities through a Weather 101 and Tropical Cyclone 101 program, which seeks to explain in layman's language technical weather terminologies. This initiative helps build rapport between the partner-companies and their hosts, which is an important building block towards establishing strong, mutually beneficial relationships.

These trainings also help stakeholders evaluate the impact of weather on socio-economic growth and business.

2015 Weather 101 Trainings	Individuals
Public sector and communities	584
Private Sector	321
Media	17
<b>Total as of December 2015</b>	<b>922</b>

Through these knowledge-sharing engagements, public-private partnerships have equipped organizations with weather knowledge that is necessary for effective decision-making and planning processes.

As of 2015, WeatherPhilippines has trained a total of 922 individuals from 55 public and private sector organizations on weather and tropical cyclones.

The Weather 101 and Tropical Cyclone 101 program is constantly adapting to industry and community-based needs in the energy, agriculture and tourism sectors.



Educational collaboration of CitySavings and WeatherPhilippines for the Department of Education (DepEd): Through the knowledge-sharing collaboration of CitySavings and WeatherPhilippines, a total of 194 DepEd teachers and representatives received Weather 101 and Tropical Cyclone 101 trainings in 2015.



*Weather for travel and tourism: WeatherPhilippines engages influencers and travel bloggers to gain their support for awareness and to achieve behavioral change with Filipino millennials.*

## 5) Creating Change through Innovation

Creating a #WeatherWiser nation requires the foundation to go beyond engaging institutions and to reach out to socially aware and socially involved young professionals. These millennials comprise more than half of WeatherPhilippines' website visitors and social media followers, and getting them onboard with the advocacy increases not only awareness, but also relevance.

To this end, WeatherPhilippines maintains an active online presence through various channels. Educational weather content such as articles and videos are uploaded to the website and promoted via social media. Released in 2015, part of this online initiative is the *#WeatherWiser Ka Na Ba?* video series, which consists of 12 five-minute educational clips explaining weather in simple terms.

In 2015, WeatherPhilippines' Facebook page had a total of 22,439 likes, and for 2016, the foundation

will focus on creating social media content on weather that is relevant and timely. These articles and infographics will focus on interesting weather data and facts that are significant to travelling and lifestyle planning.

The ongoing engagement with Filipino millennials is constantly growing, and the key to capturing their attention and support is to relate weather with their interests – travel, food, technology, and entertainment. All these efforts aim to strengthen WeatherPhilippines' advocacy of a #WeatherWiser nation.





## Optimizing Weather Knowledge for Business Development and Stakeholder Management



Automated Weather Station (AWS) at Hedcor's Manolo Fortich Hydroelectric Power Plant in Bukidnon

*Emmanuel V. Rubio, Executive Vice President and COO, Power Generation Group*



As a responsible power generator providing a basic service, AboitizPower has to ensure that all of its power plants are running efficiently 24/7, with zero casualty and minimal shutdowns even during natural calamities such as typhoons.

To get a bird's eye view of AboitizPower's business continuity strategy, WeatherPhilippines interviewed Emmanuel V. Rubio, Chief Operations Officer of the Power Generation Group.

**1**

### **What role does weather play in the power business?**

**EVR:** Core to our strategy in AboitizPower is to identify key risks in running the generation business.

Weather is one of the significant risks we have identified. It affects hydrology which is critical to

our hydropower facilities. We are also exposed to calamities and diverse weather conditions brought on by climate change.

Some of the mitigations to address this is to have a better way of forecasting weather situations. That is why tying up with WeatherPhilippines is a our strategy so we can have the tools to properly forecast weather conditions in a timely basis. Our business units have business continuity plans (BCP) and a significant part of those plans relies on accurate weather forecasts within a time frame that allows us to execute mitigations to minimize risks in our operations.



2

**May we know how AboitizPower monitors our weather data?**

**EVR:** During our Weather 101 with WeatherPhilippines, we were informed that the accuracy of the forecast gets exponentially higher the closer the typhoon approaches the location of our power plants. So we regularly monitor the weather forecasts and storm tracks provided by WeatherPhilippines especially when the typhoon nears landfall.

3

**Aside from the Weather 101 trainings for the company, what were the other factors that influenced your monitoring strategy? Do you have any significant game-changing weather-related experiences in the power industry?**

**EVR:** There were lessons learned from Yolanda, definitely. But in our experience, Glenda hit AboitizPower the hardest, affecting a significant number of our operating facilities, causing damage to some of our equipment. It could have been worse had we not implemented emergency measures. We relied on WeatherPhilippines for timely forecasts and made decisions based on their updates.

To be better prepared, we have included in our BCP a regional response coordination element, and it will be triggered based on information we get from WeatherPhilippines.



*A WeatherPhilippines partner facilitates maintenance of an AWS installed in SNAP-Ambuklao.*

4

**It's good to know that the Automated Weather Stations (AWS) and its data are helping you make well-informed decisions to mitigate key risks during typhoons. But aside from utilizing weather data for BCP, does localized weather information also help you create competitive advantage?**

**EVR:** Yes, it does because hydrology plays a significant role in the way we forecast our generation for our hydro facilities.

On the commercial side, accurate forecasts on inflows and rainfall help us trade our capacities to the market. It gives us forward planning for production.

On a social context, the historical weather data helps us manage and operate better the reservoirs on dams where we are responsible to provide operations and maintenance services during normal conditions.

5

**With regards to the National Power Corporation (NPC) taking over the dams in 2015, you utilized weather data for an initiative that would make the transition easier and more sustainable for NPC. We can see that the social aspect is deeply embedded in how AboitizPower conducts its business. Aside from this project, did you have other engagements with your other key stakeholders in which weather was involved?**

**EVR:** Yes. As part of our corporate social responsibility, we provide host communities with weather stations to also help them prepare in times of severe weather disturbances.

Aside from installing AWS in their sites, we organize Weather 101 trainings with WeatherPhilippines so our host communities are well-prepared for typhoons. We also work hand in hand with them on disaster preparedness.

## Utilizing Weather Information for Local Sustainable Development and Community Empowerment



*Lebak, Sultan Kudarat, goes beyond utilizing weather information for disaster risk reduction, and optimizes localized weather forecasts for sustainable development and local empowerment*

Out of the 777 automated weather stations (AWS) WeatherPhilippines has deployed nationwide, 124 are located in Mindanao. These are installed at either Davao Light and SM sites or at priority meteorological sites under the care of partner local government units (LGUs).

After three years of WeatherPhilippines expanding its network of AWS nationwide, data shows that the country's metropolitan cities and business districts in the National Capital Region are the biggest users of its website, *weather.com.ph*.

However, one community in Mindanao has gone beyond visiting the website to check the local weather, and actually use the localized weather

information for sustainable local development. This community is the coastal municipality of Lebak, Sultan Kudarat.

### **Lebak, Sultan Kudarat**

Lebak got its name from the Maguindanaon term "hollow" because it sits between a mountain and the Celebes Sea. Its 27 barangays have the best view of the mountains and enjoy the refreshing sea breeze on a 22-kilometer coastline lined with mangroves.

However, perfect as Lebak's best-of-both-worlds location might seem, this year's El Niño has not spared the town from a drought caused by below-average rainfall.

## El Niño and Lebak's Agriculture

"The severity of the drought was threatening the remaining crops serviced by the irrigation systems, as well as the fruit trees, coconut and banana, and the high-value crops such as rubber, cacao, coffee, and other plants," said Myla Cañete, Lebak's Disaster Risk Reduction Management Officer.

Aside from naming the agricultural activities affected by the drought, one of the most hard-hitting statistic she revealed was the P143-million damage brought by El Niño to rice and corn crops. Note that this amount is only a fraction of the estimated P4-billion agricultural loss recorded by the Department of Agriculture so far in 2016.

So how did an LGU empower its community to beat the odds against a natural phenomenon that dries up its community livelihood?

## Optimizing Weather Data for Cloud Seeding Initiatives

Through a weather data-driven collaboration with the regional government, Lebak was able to mitigate the effects of El Niño.

"The Office of the Regional Agriculturist of Region XII has started a cloudseeding operation in the region," Myla said, saying that a team of cloud spotters would pass on weather information for a particular time of day to their cloudseeding team. The significant weather elements are visuals of seedable clouds, wind direction and wind speed.

"The data generated by our AWS greatly enhances our capacity to provide the cloud seeding team with an accurate forecast on wind direction and wind speed. The 5-day forecast enables us to closely monitor our skies for seedable clouds, and to determine the possibility of rain. The data of our AWS is vital for us to have rain," she added.

The AWS has also helped the LGU evaluate the success of this project. Rain gauge data provides the estimated amount of rainfall produced by the seeding, which is vital for the cloud seeding team in order to avoid wasting seeding agents.

After months of planning and preparation, the Department of Agriculture reported in February 2016 that the cloudseeding initiative in Mindanao successfully induced light to moderate downpours in Sultan Kudarat, Cotabato, and Sarangani provinces.

## Weather Knowledge for Sustainable Development

In 2014, WeatherPhilippines deployed 3 AWS in Sultan Kudarat (Tacurong City, Sultan Kudarat Capitol, and Lebak) in addition to the 224 other priority meteorological sites in the Philippines. The AWS helps LGUs use localized weather forecasts for typhoon preparations.

This year, Lebak's El Niño experience is an example of how LGUs are going beyond using weather information for typhoon preparedness, and are now maximizing the tool for sustainable development.





## Enhancing Business Continuity Management through Localized Weather Data



*An Automated Weather Station installed in SM Olongapo*

*Liza Silerio, Vice President for Operations,  
SM Prime Holdings, Inc*



**1**

**In SM's journey from a start-up to a retail giant, what were the weather-related experiences that had a significant impact (good or bad) on business?**

SM has seen much of natural calamities in its decades in the industry. During Ondoy, the second most devastating tropical cyclone in 2009, more than 341 millimeters of rainfall was dumped on Luzon over a six-hour period.

We are aware of the importance of preventive measures against the damages brought by man-made and natural calamities. In SM City Marikina, we used the data of century-old flood cycles of the Marikina Watershed. We built the mall 90 meters away from the center of Marikina River on concrete stilts 20.5 meters high to reduce the risk of damage and to ensure the safety of the mall goers.

SM Prime invests greatly in disaster risk resiliency (DRR). We allocate roughly 10% of capital expense for the protection of projects susceptible to destruction by natural calamities. We have many other projects under DRR.

**2**

**What inspired SM to invest in localized weather data?**

SM recognizes that disaster preparedness is a concern that is not to be taken lightly. Primarily, unfavorable weather conditions put the safety of the community in question. Our main objective is to safeguard our customers, employees, and tenants.



We also realized how risk-informed private sector investment is more cost-effective than relying on response and recovery. Accurate, real-time information and warning devices like our automated weather stations (AWS) are essential to operations for predicting unfavorable weather conditions. We also take advantage of good weather forecasts when planning our daily activities to ensure that we conserve energy as much as possible in our daily operations, and that we are able to maximize our customers' mall experience.

### **3** How did localized weather information help SM maximize output or minimize operational expenditures?

Our Mall Operations and Engineering departments are able to utilize the weather forecast for their day-to-day operations. Our Marketing Team is able to prepare accordingly for events and avoid mishaps that also translate to costs; our Human Resources department is able to advise employees accordingly as well.

### **4** How does SM's partnership/investment in WeatherPhilippines align itself to SM's vision for its stakeholders?

Part of SM's vision is to introduce and align our stakeholders with DRR programs. Our partnership with WeatherPhilippines enables us to concretize and cascade our commitment to DRR to our stakeholders. We also have a number of other initiatives to support this vision including a partnership with government and other organizations like the WeatherPhilippines.

We are active in the United Nations for Disaster Risk Resiliency (UNISDR) forums and support the Sendai Framework and its global targets particularly in increasing the availability of and access to multi-hazard early warning systems. WeatherPhilippines' AWS are very useful for disaster risk management, enabling us to extend

this proactivity to our partners, customers, and the communities where we are located.

### **5** How does SM incorporate global standards and initiatives in disaster preparedness into its business?

SM Prime takes steps to ensure the longevity of our establishments and safeguard the communities in which we operate. Partly through prioritizing disaster resilience, SM Prime has managed to both increase profitability and implement an aggressive expansion strategy.

Our experiences/best practices are shared globally through UNISDR. SM Prime is the secretariat of the UNISDR Private Sector Alliance for Disaster Resilient Societies (ARISE). Mr. Hans Sy is an elected Board member of ARISE and is the only Filipino member among global CEOs and business leaders.

ARISE is a UNISDR-led network of private sector entities, whose members voluntarily commit to share information, experience, activities and projects aligned with the Sendai Framework. By initiating this organization that allows the public and private sector to collaborate with government towards a common goal of implementing the Sendai Framework, SM uplifts the Philippine private sector business standards to competency on a global scale in terms of disaster risk resiliency such that it creates a measurable impact on society.

Recently, a gathering of top business leaders in the Philippines and the National Disaster Risk Resiliency Management Council (NDRRMC) was held. National disaster resiliency was discussed, where the private sector also pledged commitment to economic risk assessment, business operations continuity, sustainable livelihoods, disaster risk financing, logistics and supply chain management, communications and infrastructure, health, and safer shelter, among others.



**Enrique M. Aboitiz**  
Chairman



**Manuel B. Zamora Jr.**  
Vice Chairman/Trustee



**Fulgencio S. Factoran Jr.**  
Independent Trustee

Effective January 2016



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Chairman



**Dennis G. Zamora**  
Vice Chairman



**Susan V. Valdez**  
President



**Dennis Schulze**  
Trustee



**Hans T. Sy**  
Trustee



**Ana A. Delgado**  
Treasurer/Trustee



**Liza B. Silerio**  
Adviser



**Genario V. Lapez**  
Adviser



**John Philip S. Orbeta**  
Adviser



**Maria Monica G. Araneta**  
Adviser

## Management



**Dave Michael V. Valeriano**  
Vice President and  
General Manager



## Meet Our Team

Front Row (*left to right*): David Michael Padua, Kaye Rosario, Alvin Tobias, Dave Michael Valeriano  
Leonilo Millanes, Lia Neri, Margarette Lim

Back Row (*left to right*): Charlie Fuellas, Jerson Samson, Adonis Manzan, Neil John Ramal



## Platinum Donors

Ayala Corporation  
International Container Terminal Services, Inc.  
LBC Express, Inc.  
Nickel Asia Corporation  
SM Investments Corporation  
Vista Land and Lifescapes, Inc.

## Gold Donors

Aboitiz Power Corporation  
Anvaya Cove Beach and Nature Club (Ayala Land)  
Aviation Concepts LLC  
Cemex Philippines  
Crystal Sugar Company, Inc.  
Davao Light & Power Co.  
Hedcor, Inc.  
Manila Polo Club  
Ocean Adventure  
Philippine Airlines  
Pico De Loro Resort  
Pilipinas Shell Foundation, Inc.  
Syngenta Philippines, Inc.  
San Miguel Consolidated Power Corp.  
Sarangani Power Corporation  
SN Aboitiz Power Benguet  
SN Aboitiz Power Magat  
The NET Group  
SMC Consolidated Power Corp.  
Visayan Electric Company (VECO)  
Therma South, Inc.

## Service Partners

Cebu Air, Inc.  
Department of Science and Technology - Advance  
Department of Education  
EON, Inc.  
Globe Telecommunications, Inc.  
iAcademy  
La Revista Publications, Inc. (Hola Magazine)  
League of Cities of the Philippines (LCP)  
League of Provinces of the Philippines (LPP)  
Mountain Hardwear (Kenrich International)  
Pisig Worldwide  
Rappler, Inc.  
Geiser Maclang Marketing Communication, Inc.

## Site Partners

80 provinces c/o League of Provinces of the Philippines  
128 cities c/o League of Cities of the Philippines  
227 municipalities (priority meteorological sites)  
Electric Cooperatives  
First Farmers Association  
GMA Baler Resort, Inc.  
HILTI Philippines, Inc.  
Naga College Foundation  
PILMICO Foods Corp.  
Taal Yacht Club

## Capacity Building Partners

Philippine Disaster Resilience Foundation (PDRF)  
UNISDR Private Sector Alliance for Disaster Resilient Societies (ARISE)

## Independent Auditor's Report

The Members and the Board of Trustees

**WEATHERPHILIPPINES FOUNDATION, INC.**

(A Non-Stock, Non-Profit Organization)

17<sup>th</sup> Floor NAC Tower, 32<sup>nd</sup> Street, Bonifacio Global City

Taguig City, Philippines

### Report on the Financial Statements

We have audited the accompanying financial statements of WEATHERPHILIPPINES FOUNDATION, INC. which comprise statements of financial position as at December 31, 2015 and 2014, and the related statements of comprehensive income, statements of changes in fund balance and statements of cash flows for the years then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Philippine Financial Reporting Standards for Small and Medium-sized Entities, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Philippine Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of WEATHERPHILIPPINES FOUNDATION, INC. as at December 31, 2015 and 2014, and of its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards for Small and Medium-sized Entities.

**Report on the Supplementary Information Required Under Revenue Regulation 15-2010**

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information in Note 17 in the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of management. The information has been subjected to the auditing procedures applied in our audits of the basic financial statements. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

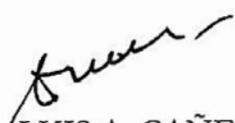
**LUIS CAÑETE & COMPANY**

BOA/PRC Reg. No. 0127 (Until December 31, 2016)

SEC Accreditation No. 0209-FR-1 (Until February 24, 2017)

BIR AN 13-004894-0-2015 (Until October 5, 2018)

For the Firm:



LUIS A. CAÑETE

Partner

CPA Certificate No. 6507

SEC Accreditation No. 1078-AR-1 (Until February 24, 2017)

BIR AN 13-004894-1-2015 (Until October 5, 2018)

TIN 114-622-040, PTR No. 869969 – January 12, 2016, Cebu City

March 31, 2016

Cebu City

# Audited Financial Statements

## WeatherPhilippines Foundation, Inc.

(A Non-Stock, Non-Profit Organization)

### STATEMENTS OF FINANCIAL POSITION

December 31, 2015 and 2014

(Amount Expressed in Whole Philippine Pesos)

	Note	2015	2014
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	P17,249,214	P32,717,579
Accounts receivable	4	82,951	861,945
Prepaid expense	5	3,268,571	10,000
Total Current Assets		20,600,736	33,589,524
<b>NON-CURRENT ASSETS</b>			
Property and equipment - net	6	58,384,217	68,258,909
<b>TOTAL ASSETS</b>		<b>P78,984,953</b>	<b>P101,848,433</b>
<b>LIABILITIES</b>			
Accounts payable and other liabilities	7	P1,282,266	P2,406,671
<b>FUND BALANCE (Exhibit "C")</b>		<b>77,702,687</b>	<b>99,441,762</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<b>P78,984,953</b>	<b>P101,848,433</b>

(See accompanying notes to financial statements)





**WeatherPhilippines Foundation, Inc.**

(A Non-Stock, Non-Profit Organization)

**STATEMENTS OF COMPREHENSIVE INCOME**

For the Years Ended December 31, 2015 and 2014

(Amount Expressed in Whole Philippine Pesos)

	Note	2015	2014
<b>SUPPORTS AND REVENUES</b>			
Donations	9	P20,557,040	P18,702,432
Interest income	3	481,526	722,112
		21,038,566	19,424,544
<b>EXPENSES</b>			
Project expenses	10	36,662,156	23,879,601
Administrative expenses	11	6,115,485	4,379,782
		42,777,641	28,259,383
<b>EXCESS OF EXPENSES OVER SUPPORTS AND REVENUES</b>		<b>(P21,739,075)</b>	<b>(P8,834,839)</b>

*(See accompanying notes to financial statements)*

## WeatherPhilippines Foundation, Inc.

(A Non-Stock, Non-Profit Organization)

### STATEMENTS OF CHANGES IN FUND BALANCE

For the Years December 31, 2015 and 2014

(Amount Expressed in Whole Philippine Pesos)

	Founders' Contribution (Note 7)	Cumulative Excess of Supports and Revenues Over Expenses	Total Fund Balance
Balance at January 1, 2014	P1,000,000	P107,276,601	P108,276,601
Excess of expenses over supports and revenues	-	(8,834,839)	(8,834,839)
Balance at December 31, 2014	P1,000,000	P98,441,762	P99,441,762
Excess of expenses over supports and revenues	-	(21,739,075)	(21,739,075)
Balance at December 31, 2015	P1,000,000	P76,702,687	P77,702,687

*(See accompanying notes to financial statements)*

**WeatherPhilippines Foundation, Inc.**

(A Non-Stock, Non-Profit Organization)

**STATEMENTS OF CASH FLOWS**

For the Years December 31, 2015 and 2014

(Amount Expressed in Whole Philippine Pesos)

	2015	2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts from benefactors	P20,557,040	P18,702,432
Cash paid to suppliers and employees	(31,401,542)	(20,710,343)
Cash generated from operations	(10,844,502)	(2,007,911)
Interest received	481,526	722,112
Net cash used in operating activities	(10,362,976)	(1,285,799)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital expenditures	(5,105,389)	(16,206,116)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	-	-
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(15,468,365)	(17,491,915)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	32,717,579	50,209,494
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	P17,249,214	P32,717,579

*(See accompanying notes to financial statements)*





To know more about our programs, please contact:

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