

COVER SHEET

C E O 2 5 3 6
S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S , I N C .

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L
C I T Y , T A G U I G C I T Y , M E T R O M A N I L A
P H I L I P P I N E S
(Business Address: No. Street City / Town / Province)

M. JASMINE S. OPORTO
Contact Person

(02) 886-2800
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

FORM TYPE

3rd Monday of
0 5 1 6
Month Day
Annual Meeting

N/A
Secondary License Type, if Applicable

SEC
Dept. Requiring this Doc

N/A
Amended Articles Number/Section

Total No. of Stockholders

x
Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

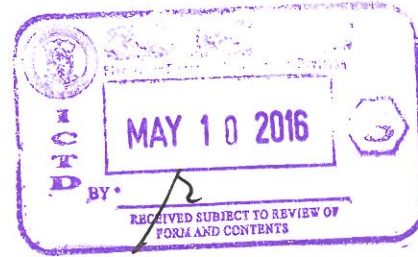
Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes

May 9, 2016

SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
Mandaluyong City, Metro Manila



Attention: **JUSTINA F. CALLANGAN**
Director, Corporate Governance and Finance Department

Gentlemen:

Re: **Update on the Annual Corporate Governance Report (ACGR):
Board Remuneration for 2015**

In compliance with SEC Memorandum Circular No. 1, s. 2014, we submit herewith the updated portion of Aboitiz Equity Ventures, Inc.'s 2015 ACGR to reflect the updated board remuneration of the Board of Directors for the year 2015.

The updated portion, specifically item D(3) on Aggregate Remuneration, is attached as Annex "A".

Very truly yours,


M. JASMINE S. OPORTO
Corporate Secretary

3) Aggregate Remuneration

Complete the following table on the aggregate remuneration accrued during the most recent year:

Total Annual Remuneration for 2015:*

a. Chairman of the Board	– <u>Php3,240,000.00</u>
b. Members of the Board	– <u>Php16,980,000.00</u>
c. Chairmen of a Board Committees	– <u>Php1,300,000.00</u>
d. Members of the Board Committees	– <u>Php4,480,000.00</u>

Remuneration Item		Executive Directors	Non-Executive Directors (other than independent directors)	Independent Directors
(a) Fixed Remuneration	Chairman of the Board	NA	<u>Php150,000/ month¹</u> <u>Php180,000/ month²</u>	NA
	Board Member	<u>Php100,000/ month⁶</u> <u>Php120,000/ month⁷</u>	<u>Php100,000/ month⁶</u> <u>Php120,000/ month⁷</u>	<u>Php100,000/ month⁶</u> <u>Php120,000/ month⁷</u>
	Board Committee Chairman	NA	NA	NA
	Board Committee Member	NA	NA	NA
(b) Variable Remuneration		None	None	None
(c) Per diem Allowance	Chairman of the Board	NA	Php150,000/ meeting	NA
	Board Member	Php100,000/ meeting	Php100,000/ meeting	Php100,000/ meeting
	Board Committee Chairman	Php100,000/ meeting	Php100,000/ meeting	Php100,000/ meeting
	Board Committee Member	Php80,000/ meeting	Php80,000/ meeting	Php80,000/ meeting
(d) Bonuses		None	None	None
(e) Stock Options and/or other financial instruments		None	None	None
(f) Others (Specify)		None	None	None

¹ Prior to May 18, 2015

² Effective May 18, 2015

Other Benefits	Executive Directors	Non-Executive Director (other than independent directors)	Independent Directors
1) Advances	None	None	None
2) Credit granted	None	None	None
3) Pension Plan/s Contributions	None	None	None
(d) Pension Plans, Obligations incurred	None	None	None
(e) Life Insurance Premium	None	None	None
(f) Hospitalization Plan	None	None	None
(g) Car Plan	None	None	None
(h) Others (Specify) Director and Officer Liability Insurance	Php400 million limit of liability for each loss per policy period, with additional Php40 million dedicated additional limit for each director or officer	Php400 million limit of liability for each loss per policy period, with additional Php40 million dedicated additional limit for each director or officer	Php400 million limit of liability for each loss per policy period, with additional Php40 million dedicated additional limit for each director or officer

**Computation based on number of actual Board meetings and Board Committee meetings in 2015*

(As Amended on May 4, 2016)