

May 10, 2018

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Building, PICC Complex  
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO, JR.**  
Director, Markets and Securities Regulation Department

*via PSE EDGE*

**PHILIPPINE STOCK EXCHANGE, INC.**

PSE Tower, 28<sup>th</sup> Street, cor. 5<sup>th</sup> Avenue,  
Bonifacio Global City, Taguig City

ATTENTION : **MR. JOSE VALERIANO B. ZUÑO III**  
OIC - Head, Disclosure Department

*via electronic mail*

**PHILIPPINE DEALING & EXCHANGE CORP.**

Market Regulatory Services Group  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. KATHLENE ANNE F. FAMADICO**  
OIC - Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures, Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ EQUITY VENTURES, INC.**

By:



**MANUEL ALBERTO R. COLAYCO**

Corporate Secretary<sup>RCL</sup>

COVER SHEET

C E O 2 5 3 6

S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S , I N C .

( Company's Full Name )

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province )

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 886-2338

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of

0 5 2 1

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. May 10, 2018  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CEO2536 3. BIR TIN 003-828-269-V
4. ABOITIZ EQUITY VENTURES, INC.  
Exact name of registrant as specified in its charter
5. Philippines 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. 32<sup>nd</sup> Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634  
Address of principal office Postal Code
8. (02) 886-2800  
Registrant's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class                                   | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|---|--|
| <u>Common Stock ₱1 Par Value</u>                      | <u>5,633,792,557</u>   |
| <u>Amount of Debt Outstanding (December 31, 2017)</u> | <u>₱262,013,440,585.00</u>   |
11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

Please see attached the details of the transaction.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ EQUITY VENTURES, INC.**

By:



Manuel Alberto R. Colayco  
Corporate Secretary<sup>RCL</sup>

Date: May 10, 2018

**DISCLOSURE**  
**Disposition of Shares of Another Corporation**

Subject of the Disclosure	:	<b><u>The Philippine Competition Commission (PCC) approves the sale of the 51% stake owned by Aboitiz Equity Ventures, Inc. (AEV) in PETNET, Inc. (PETNET) to City Savings Bank, Inc. (City Savings) and Union Properties, Inc. (UPI).</u></b>
Background/Description of the Disclosure	:	<b><u>On February 9, 2018, AEV disclosed the execution of a Share Purchase Agreement for the sale of its shares in PETNET to CitySavings and UPI.</u></b>  <b><u>One of the conditions precedent for the closing of the transaction is the approval by the PCC.</u></b>  <b><u>On May 10, 2018, the PCC notified AEV of the Commission’s approval.</u></b>
Date of approval by the Board of Directors	:	January 30, 2018
Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction	:	The sale will consolidate AEV’s interests in banking and financial services under Union Bank of the Philippines (UnionBank).
<b><i>Details of the Acquisition or Disposition</i></b>		
Date	:	February 9, 2018
Manner	:	Sale of shares of stock
Description of the company to be acquired or sold	:	PETNET is the country’s leading urgent transaction center with over 2,500 locations nationwide and provides its customers with a comprehensive scope of reliable financial services (Western Union International and Domestic Remittance, money changing, bills payment, e-loading, DepEd loans and GSIS pension loan acceptance and micro-insurance) in one location.
<b><i>Terms and Conditions of the Transaction</i></b>		
Number of shares to be acquired or disposed	:	2,461,338
Percentage to the total outstanding shares of the company subject of the transaction	:	51%
Price per share	:	PHP 487.54
Nature and amount of consideration given or received	:	Cash

**PSE Disclosure Form 4-2 – Acquisition/Disposition of Shares of Another Corporation**  
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Principle followed in determining the amount of consideration	:	The value of the transaction is based on the parties' agreed enterprise value for PETNET and its assets, net of the amount attributable to the other shareholders of PETNET.
Terms of Payment	:	Payment in cash on closing date
Conditions precedent to closing of the transaction, if any	:	<b><u>The approval of the Bangko Sentral ng Pilipinas (BSP) for the investment by CitySavings in PETNET is still pending.</u></b>
Any other salient terms	:	N/A
<b><i>Identity of the person(s) from whom the assets were acquired or to whom they were sold</i></b>		
Name	:	CitySavings Bank, Inc. Union Properties, Inc.
Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates	:	UnionBank owns 99.77% of CitySavings and 100% of UPI. UnionBank is an associate of AEV, with AEV owning 48.83% of UnionBank as of December 31, 2017.
Effect (s) on the business, financial condition and operations of the Issuer, if any	:	The sale and the resulting consolidation of all of AEV's existing interests in banking and financial services will unlock shareholder value from the synergies between the core businesses of CitySavings and PETNET.
<b><i>Other relevant information</i></b>		
Other relevant Information	:	<b><u>Amended to reflect the PCC's approval of the sale of the PETNET's shares to CitySavings and UPI.</u></b>