

February 9, 2018

**MR. JOSE VALERIANO B. ZUÑO III**

OIC – Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
9<sup>th</sup> Floor, PSE Tower, Bonifacio Global City  
28<sup>th</sup> Street, cor. 5<sup>th</sup> Avenue, BGC, Taguig City

Re: Clarification to the February 9, 2018 Bizbuzz Column from Philippine Daily Inquirer

Dear Mr. Zuño:

This refers to the letter from the Philippine Stock Exchange (PSE) requesting Aboitiz Equity Ventures, Inc. (AEV) to confirm the veracity of the information contained in the Bizbuzz column of the Philippine Daily Inquirer dated February 9, 2018 entitled “**Super consortium shapes up**” a portion of which are quoted hereunder:

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“ . . . .

*Changi Airports Consultants Pte. Ltd., a wholly owned subsidiary of Changi Airports International Pte. Ltd., has been handpicked by the Ninoy Aquino International Airport (NAIA) super consortium to provide technical support in relation to their unsolicited proposal to rehabilitate and expand Naia. Biz Buzz heard that the Singaporean airport operator will get a 30-percent stake in the super consortium whereas each of the seven conglomerates will have only 10 percent.*

*The local partners are Aboitiz InfraCapital Inc., Ayalas’ AC Infrastructure Holdings Corp., Andrew Tan-led Alliance Global Group Inc., Lucio Tan-led Asia’s Emerging Dragon Corp., Gotianun-led Filinvest Development Corp., Gokongwei-led JG Summit Holdings Inc. and Metro Pacific Investments Corp. . . .*

. . . .”

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AEV confirms that the proposed consortium has engaged Changi Airport Consultants Pte. Ltd., a wholly-owned subsidiary of Changi Airports International Pte. Ltd., to provide technical support in relation to their unsolicited proposal to rehabilitate and expand NAIA. However, the specific percentage interests of the parties, including any further involvement of Changi Airport Consultants Pte. Ltd. in the unsolicited proposal, have not been determined at this time.

Very truly yours,

**ABOITIZ EQUITY VENTURES, INC.**

By:



**MAILENE M. DE LA TORRE**

Assistant Corporate Secretary

Cc:

**MS. VINA VANESSA S. SALONGA**

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