

December 11, 2018

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue,
Bonifacio Global City, Taguig City

ATTENTION : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. PAULA BEATRICE A. BUENO**
OIC - Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By:



MANUEL ALBERTO R. COLAYCO
Corporate Secretary

COVER SHEET

C E O 2 5 3 6

S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S , I N C .

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 886-2338

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of

0 5 2 1

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **December 11, 2018**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CEO2536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES INC.**
Exact name of registrant as specified in its charter
5. **Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 886-2800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|--|--|
| Common Stock ₱1 Par Value | 5,632,792,557 |
| Amount of Debt Outstanding (September 30, 2018) | ₱282,569,797,153.00 |

11. Indicate the item numbers reported herein: 4

Item 4: Resignation, Removal or Election of Registrant's Directors or Officers

During its special Board Meeting held today, the Board of Directors of Aboitiz Equity Ventures, Inc. (AEV):

1. Elected Ms. Ana Maria A. Delgado as Director, to serve the unexpired term of Mr. Jon Ramon Aboitiz.

Ms. Ana Maria A. Delgado, 38, Filipino, holds the position of Senior Vice President, Center Head of Consumer Finance and Chief Customer Experience Officer of Union Bank of the Philippines (the "Bank"). She has also held the position of Treasurer of the Weather Philippines Foundation from 2016 to present. She started her career with the Bank as a Product Manager under the Retail Banking Center and has also held the positions of SME Banking Business Head and Cards Business Head. Prior to

joining the Bank, she was an Assistant Vice President for Product Management at Citibank, N.A. from 2006 to 2008. She graduated with a Bachelor of Arts in Art History/Painting from Boston College and obtained her Master's Degree in Business Administration from New York University Stern School of Business in 2010.

2. Approved the transfer of Mr. Horacio C. Elicano to the Company's Gold Coin Group, and the cessation of his function as the Company's Data Privacy Officer effective February 1, 2019.
3. Appointed Mr. Ricardo F. Lacson, Jr. as the Company's Data Privacy Officer effective February 1, 2019.

Mr. Ricardo F. Lacson, Jr., 56 years old, Filipino, was appointed as the Vice President for Strategy of AEV in June 2014. Prior to joining AEV, he was the Vice President for Administration and Customer Services at the Visayan Electric Company, from August 2009 to May 2014.

Before joining the Aboitiz Group, Mr. Lacson held several senior management positions including, Director at ZMG Ward Howell, Country Manager of SuccessFactors, President of Motorola Communications Philippines, Inc., Vice President of Software Ventures International, Corp. and General Manager of STSI (now Metrobank Technology, Inc.). He began his career in the field of IT, handling large corporate accounts as well as being the airlines specialist for IBM Philippines, Inc. He taught at the Ateneo de Manila University from 1984-1994.

Mr. Lacson earned his Bachelor's Degree in Management Engineering from the Ateneo de Manila University, graduating Magna Cum Laude and receiving the Departmental Award. He also completed the Advance Bank Management Program of the Asian Institute of Management.

4. Approved the retirement of Mr. Erramon I. Aboitiz as President and Chief Executive Officer effective January 1, 2020. Mr. Aboitiz shall continue as Director of AEV after his retirement.
5. Approved the appointment of Mr. Sabin M. Aboitiz as President and CEO effective January 1, 2020.
6. Appointed Mr. Enrique M. Aboitiz as Chairman of the Board of Directors, and Mr. Mikel A. Aboitiz as Vice-Chairman, effective immediately.
7. Approved the change in membership of various Board Committees effective immediately:

Name	Designation	Committee
Raphael P. M. Lotilla	Chairman	Board Corporate Governance Committee
Enrique M. Aboitiz	Member	Board Corporate Governance Committee
Enrique M. Aboitiz	Member	Board Audit Committee
Mikel A. Aboitiz	Member	Board Risk and Reputation Management Committee
Mikel A. Aboitiz	Member	Board Executive Committee

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:



Manuel Alberto R. Colayco
Corporate Secretary

Date: December 11, 2018

ABOITIZ EQUITY VENTURES, INC. DISCLOSURE
Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)

Subject of the Disclosure	:	Election of Director, Changes in Officers, and Board Committee Memberships
Background/Description of the Disclosure	:	Election of Director to serve the unexpired term of Mr. Jon Ramon Aboitiz, and Changes in Officers and Committee Memberships
<i>Resignation/Removal or Replacement</i>		
Name of Person	:	HORACIO C. ELICANO
Position/Designation	:	Data Privacy Officer
Effective Date or Resignation/Cessation of Term (mm/dd/yyyy)	:	February 1, 2019
Reason(s) for Resignation/Cessation	:	Reorganization
<i>Resignation/Removal or Replacement</i>		
Name of Person	:	ERRAMON I. ABOITIZ
Position/Designation	:	President and Chief Executive Officer
Effective Date or Resignation/Cessation of Term (mm/dd/yyyy)	:	January 1, 2020
Reason(s) for Resignation/Cessation	:	Retirement
<i>Election or Appointment</i>		
Name of Person	:	SABIN M. ABOITIZ
Position/Designation	:	President and Chief Executive Officer
Date or Appointment/Election (mm/dd/yyyy)	:	December 11, 2018
Effective Date of Appointment/Election (mm/dd/yyyy)	:	January 1, 2020
<i>Shareholdings in the Listed Company</i>		
Direct	:	14,415,650
Indirect	:	7,221,910
Nature of Indirect Ownership	:	Shares held by corporations where the reporting person has controlling interest
<i>Election or Appointment</i>		
Name of Person	:	ANA MARIA A. DELGADO
Position/Designation	:	Director
Date or Appointment/Election (mm/dd/yyyy)	:	December 11, 2018

Effective Date of Appointment/Election (mm/dd/yyyy)	:	December 11, 2018
<i>Shareholdings in the Listed Company</i>		
Direct	:	500
Indirect	:	25,895,655
Nature of Indirect Ownership	:	Shares held by corporations where the reporting person has controlling interest
<i>Election or Appointment</i>		
Name of Person	:	RICARDO F. LACSON, JR.
Position/Designation	:	Data Privacy Officer
Date of Appointment/Election (mm/dd/yyyy)	:	December 11, 2018
Effective Date of Appointment/Election (mm/dd/yyyy)	:	February 1, 2019
<i>Shareholdings in the Listed Company</i>		
Direct	:	0
Indirect	:	116,319
Nature of Indirect Ownership	:	PCD Lodged Shares
<i>Promotion or Change in Designation</i>		
Name of Person	:	ENRIQUE M. ABOITIZ
<i>Position/Designation</i>		
From	:	Vice Chairman of the Board
To	:	Chairman of the Board
Date of Approval (mm/dd/yyyy)	:	December 11, 2018
Effective Date of Change(mm/dd/yyyy)	:	December 11, 2018
<i>Shareholdings in the Listed Company</i>		
Direct	:	6,000
Indirect	:	0
Nature of Indirect Ownership	:	N/A
<i>Promotion or Change in Designation</i>		
Name of Person	:	MIKEL A. ABOITIZ
<i>Position/Designation</i>		
From	:	Director
To	:	Vice Chairman of the Board
Date of Approval (mm/dd/yyyy)	:	December 11, 2018
Effective Date of Change(mm/dd/yyyy)	:	December 11, 2018
<i>Shareholdings in the Listed Company</i>		
Direct	:	10
Indirect	:	94,384,012
Nature of Indirect Ownership	:	Shares held by corporations where the reporting person has controlling interest

Other Relevant Information

The Board of Directors also approved the following changes in the Board Committee memberships:

- 1. Mr. Raphael P. M. Lotilla as Chairman of the Board Corporate Governance Committee;**
- 2. Mr. Enrique M. Aboitiz as member of the Board Corporate Governance Committee;**
- 3. Mr. Enrique M. Aboitiz as member of the Board Audit Committee;**
- 4. Mr. Mikel A. Aboitiz as member of the Board Risk and Reputation Management Committee;**
and
- 5. Mr. Mikel A. Aboitiz as member of the Board Executive Committee.**