



October 7, 2019

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
9th Floor, PSE Tower, Bonifacio Global City
28th Street, cor. 5th Avenue, BGC, Taguig City

Re: Clarification to the October 07, 2019 Inquirer.net News Article

Dear Ms. Encarnacion:

This refers to the letter from the Philippine Stock Exchange (PSE) requesting Aboitiz Equity Ventures Inc. (AEV, or the "Company") to confirm the veracity of the information contained in the Inquirer.net news article dated October 07, 2019 entitled "***Aboitiz adds Bicol gateway to airport wish list***" a portion of which are quoted hereunder:

.....

"Conglomerate Aboitiz Equity Ventures Inc. made an unsolicited offer for a fourth airport project in a bid to boost its infrastructure portfolio.

The company, through subsidiary Aboitiz InfraCapital, made an offer to operate and maintain the Bicol International Airport, according to Ruben Reinoso, undersecretary for planning at the Department of Transportation (DOTr).

..."

.....

We confirm that AEV's wholly-owned subsidiary, Aboitiz InfraCapital, Inc. (AIC) submitted to the Department of Transportation an unsolicited proposal to operate and maintain the Bicol International Airport, the fourth of the airport-related infrastructure project that AIC proposes to undertake. AIC remains committed to supporting the Philippine government in its efforts to advance infrastructure within the country, particularly in the aviation sector.

Rest assured that we will make the necessary disclosures once there are disclosable developments in the project.

We trust that we have clarified the above-quoted news article to your satisfaction.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:



MAILENE M. DE LA TORRE

Assistant Corporate Secretary

Cc:

ATTY. MARIE ROSE M. MAGALLEN-LIRIO

Head – Issuer Compliance and Disclosures Department

Philippine Dealing & Exchange Corp.

Market Regulatory Services Group

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