



August 14, 2019

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : **MS. JANET A. ENCARNACION**
OIC - Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

ATTENTION : **ATTY. JOSEPH B. EVANGELISTA**
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures, Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:

A handwritten signature in blue ink, appearing to read "Mailene".

MAILENE M. DE LA TORRE

Assistant Corporate Secretary

COVER SHEET

C E O 2 5 3 6

S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S I N C .

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 886-2338

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April
0 4 2 2

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. August 14, 2019
Date of Report (Date of earliest event reported)
2. SEC Identification Number CEO2536 3. BIR TIN 003-828-269-V
4. ABOITIZ EQUITY VENTURES INC.
Exact name of registrant as specified in its charter
5. Philippines 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. 32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634
Address of principal office Postal Code
8. (02) 886-2800
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|--|--|
| <u>Common Stock ₱1 Par Value</u> | <u>5,632,792,557</u> |
| <u>Amount of Debt Outstanding (March 31, 2019)</u> | <u>₱290,805,284,086.00</u> |
11. Indicate the item numbers reported herein: 9

Item 9 : Other Events

Please see attached PSE Disclosure Form 4-2 on Acquisition/Disposition of Share of Another Corporation.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES INC.

By:



Mailene M. de la Torre
Assistant Corporate Secretary

Date: August 14, 2019

ABOITIZ EQUITY VENTURES, INC.’S DISCLOSURE
Acquisition of Shares

Subject of the Disclosure	:	<u>Acquisition of the remaining 15% interest in Pilmico Vietnam Feeds Joint Stock Company (formerly Pilmico VHF Joint Stock Company, hereafter “Pilmico Vietnam”).</u>
Background/Description of the Disclosure	:	<p>On July 31, 2014, Aboitiz Equity Ventures, Inc. (“AEV”) previously disclosed the acquisition by Pilmico International Pte. Ltd. (“Pilmico International”) of 70% equity interest in Pilmico Vietnam.</p> <p><u>On August 1, 2017, AEV disclosed the purchase of the additional 15% equity interest in Pilmico Vietnam, a requirement under the Share and Purchase Agreement dated May 29, 2014 (“SSPA”).</u></p> <p><u>On August 14, 2019, AEV was advised that Pilmico International completed the acquisition of the remaining 15% equity interest in Pilmico Vietnam. Pilmico International now owns 100% of the total outstanding shares of Pilmico Vietnam.</u></p> <p>Pilmico International is a wholly owned subsidiary of AEV organized under the laws of Singapore.</p>
Date of approval by the Board of Directors	:	<u>June 20, 2019</u>
Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction	:	The acquisition is aligned with AEV’s strategy of expanding its core feeds business in Vietnam via the aqua feeds segment.
<i>Details of the Acquisition or Disposition</i>		
Date	:	<u>July 31, 2019</u>
Manner	:	The acquisition of <u>the remaining 15%</u> of the total outstanding shares of Pilmico Vietnam <u>was paid in cash.</u>
Description of the company to be acquired or sold	:	Pilmico Vietnam is one of the largest aqua feed producers in Vietnam.
<i>Terms and Conditions of the Transaction</i>		
Number of shares to be acquired or disposed	:	4,500,000 shares
Percentage to the total outstanding shares of the company subject of the transaction	:	15%
Price per share	:	USD 0.9416 per share (total acquisition cost/total number of shares acquired).
Nature and amount of consideration given or received	:	Cash/USD 4,237,073.00
Principle followed in determining the amount of consideration	:	Cash-free, debt-free valuation
Terms of Payment	:	One-time payment
Conditions precedent to closing of the transaction, if any	:	None

PSE Disclosure Form 4-2 – Acquisition/Disposition of Shares of Another Corporation

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Any other salient terms	:	<u>The purchase price for the remaining 15% of the total outstanding shares of Pilmico Vietnam was previously agreed under the SSPA dated May 29, 2014.</u>
<i>Identity of the person(s) from whom the assets were acquired or to whom they were sold:</i>		
Name	:	Mr. Vu Thanh Hai and Ms. Lam Mau Diep
Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates	:	None
Effect (s) on the business, financial condition and operations of the Issuer, if any	:	The acquisition is aligned with AEV's strategy of expanding its core feeds business and expanding into the Vietnamese market.
Other relevant Information	:	<u>Amended to reflect the acquisition of 100% equity interest in Pilmico Vietnam by Pilmico International.</u>