



February 8, 2019

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
9th Floor, PSE Tower, Bonifacio Global City
28th Street, cor. 5th Avenue, BGC, Taguig City

Re: Clarification to the February 8, 2019 manilatimes.net News Article

Dear Ms. Encarnacion:

This refers to the letter from the Philippine Stock Exchange (PSE) requesting Aboitiz Equity Ventures Inc. (AEV, or the “Company”) to confirm the veracity of the information contained in the manilatimes.net news article dated February 8, 2019 entitled “**Aboitiz unit eyes towerco business**” a portion of which are quoted hereunder:

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“The government’s push for common telco towers continues to lure investors with Aboitiz InfraCapital on Thursday the latest firm seeking to join the business.

The Department of Information and Communications Technology (DICT) sealed a memorandum of understanding (MoU) with the Aboitiz Equities Ventures infrastructure unit, which joined IHS Towers, Malaysia-based edotco Group, ISOC Infrastructures, Singapore’s ISON ECP Tower Pte. Ltd., China Energy Engineering Corp. and Malaysia’s RT Telecom as potential providers.

Under the MoU, the government will provide support, in terms of facilitating government permits for the deployment of towers, once companies secure deals with a telco.

In a statement, Aboitiz InfraCapital expressed optimism over its capability to support the government’s vision of building 50,000 towers.

‘The Aboitiz group possesses extensive experience in building and operating utility networks, for example, through its distribution utilities Visayan Electric Co. Inc. (VECO) and Davao Light and Power Co., Inc. (DLPC). Moreover, the Aboitiz group has established a strong track record on the management and execution of complex projects,’ Aboitiz InfraCapital Chief Operating Officer Cosette Canilao was quoted as saying.

The company also noted that sister firm AboitizPower could extend assistance in delivering power for the cell sites.

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We confirm that AEV's wholly-owned subsidiary, Aboitiz InfraCapital, Inc. (AIC) signed a Memorandum of Understanding (MOU) with the Department of Information and Communications Technology (DICT). The MOU recognized AIC as a potential common tower provider with the necessary financial and operational capability to build and efficiently power its cell sites, and will also allow AIC to secure contracts with telco operators.

We will make the necessary disclosures once there are disclosable developments in the project.

We trust that we have clarified the above-quoted news article to your satisfaction.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:



MANUEL ALBERTO R. COLAYCO
Corporate Secretary

Cc:

MS. PAULA BEATRICE A. BUENO

OIC, Disclosure Department

Philippine Dealing & Exchange Corp.

Market Regulatory Services Group

37/F Tower 1, The Enterprise Center

6766 Ayala Avenue corner Paseo de Roxas, Makati City