Aboitiz Equity Ventures Inc.

President's Report

2020 Annual Stockholders' Meeting

Monday, April 27, 2020

Sabin M. Aboitiz

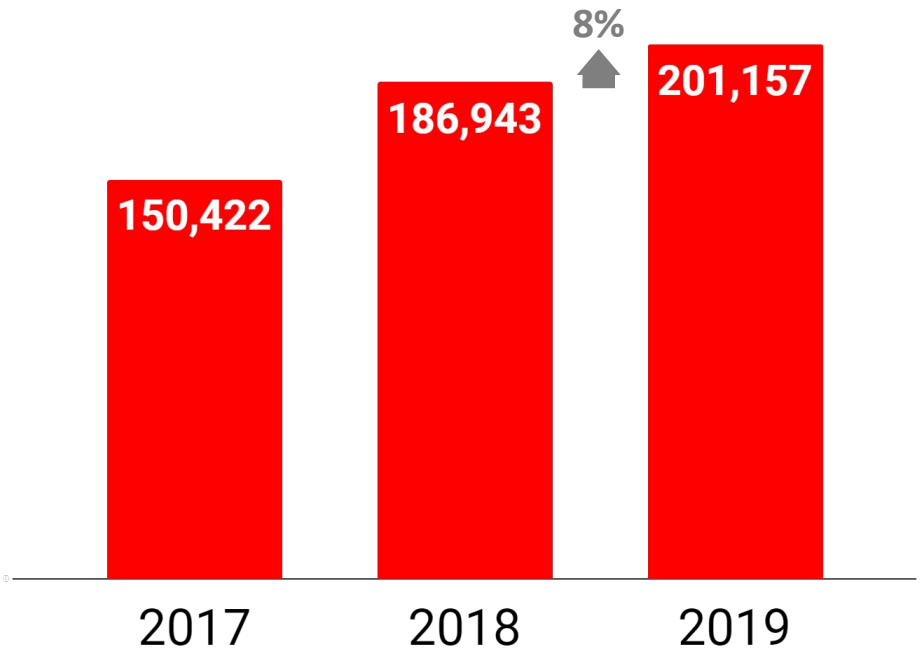
President and CEO
Aboitiz Equity Ventures Inc.

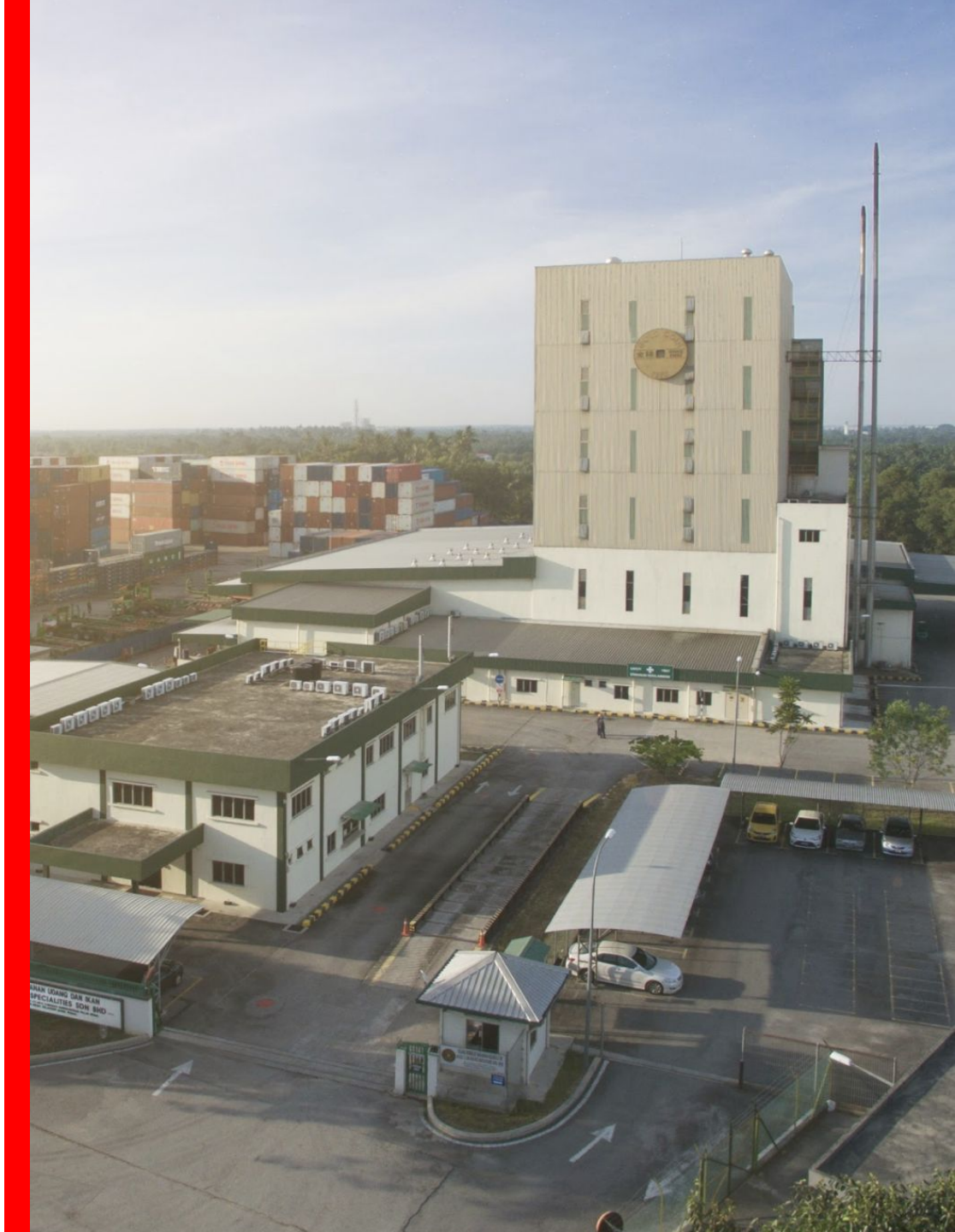
2019 Philippines GDP

5.9%

2019 Financial Highlights

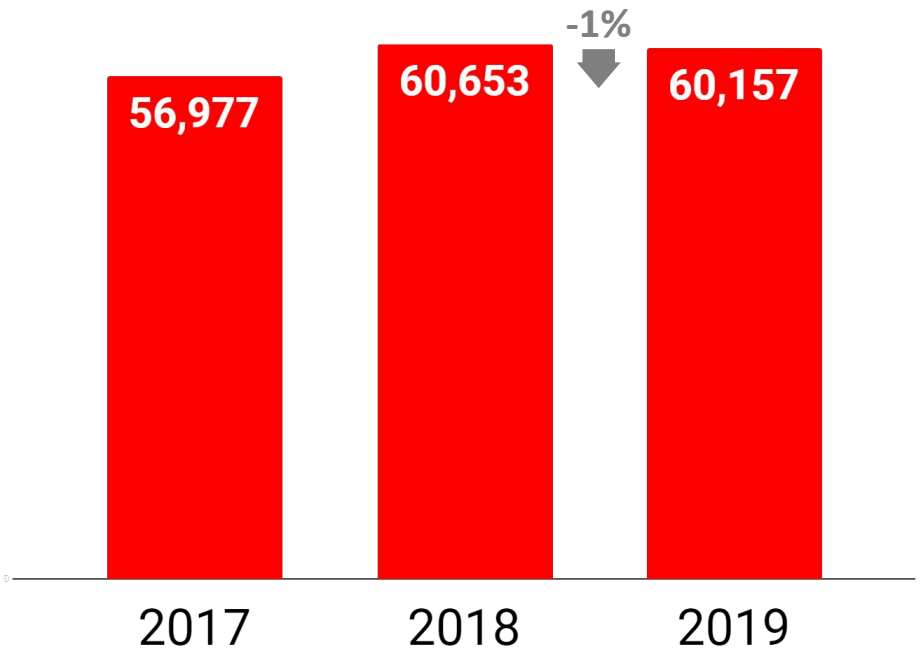
Revenue
(in PHP Millions)





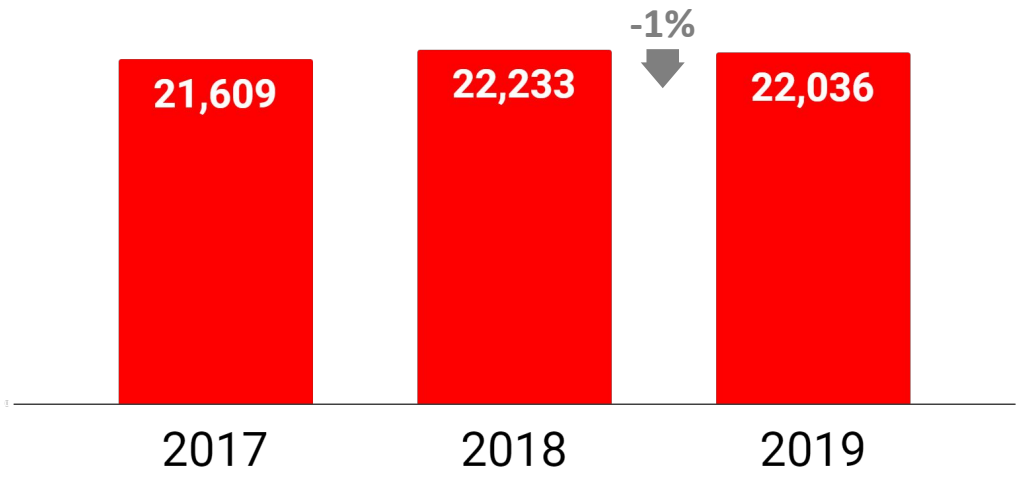
2019 Financial Highlights

EBITDA
(in PHP Millions)

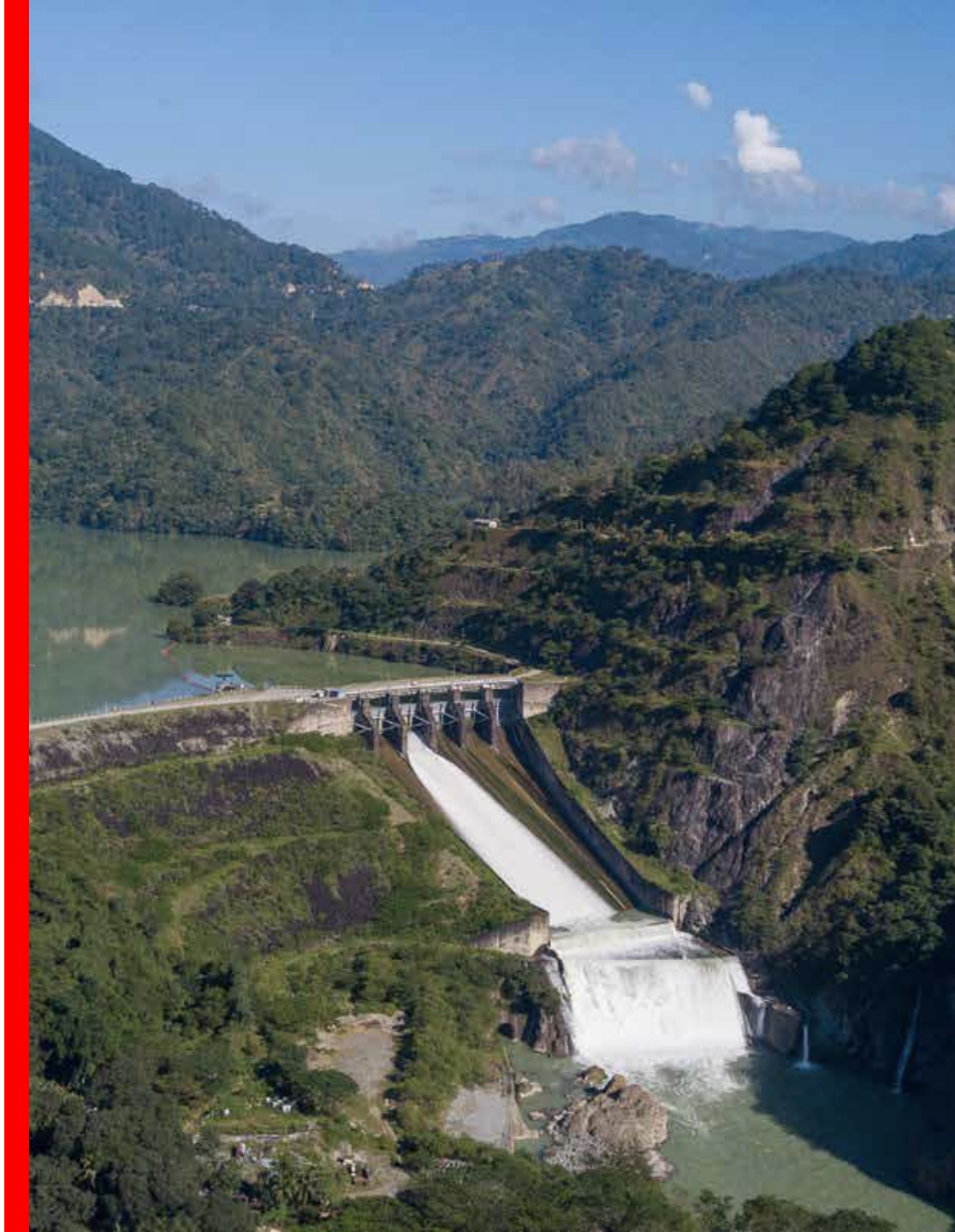


2019 Financial Highlights

Net Income
(in PHP Millions)

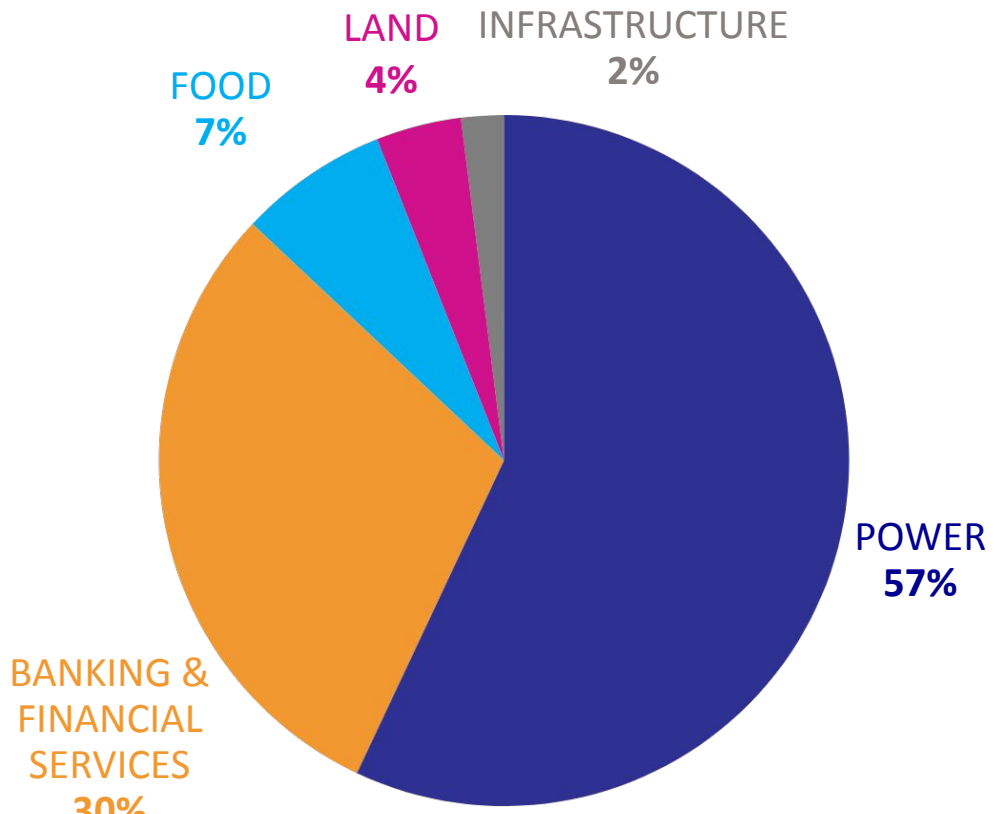


EPS	3.84	3.95	3.91
ROE	16%	15%	13%



2019 Financial Highlights

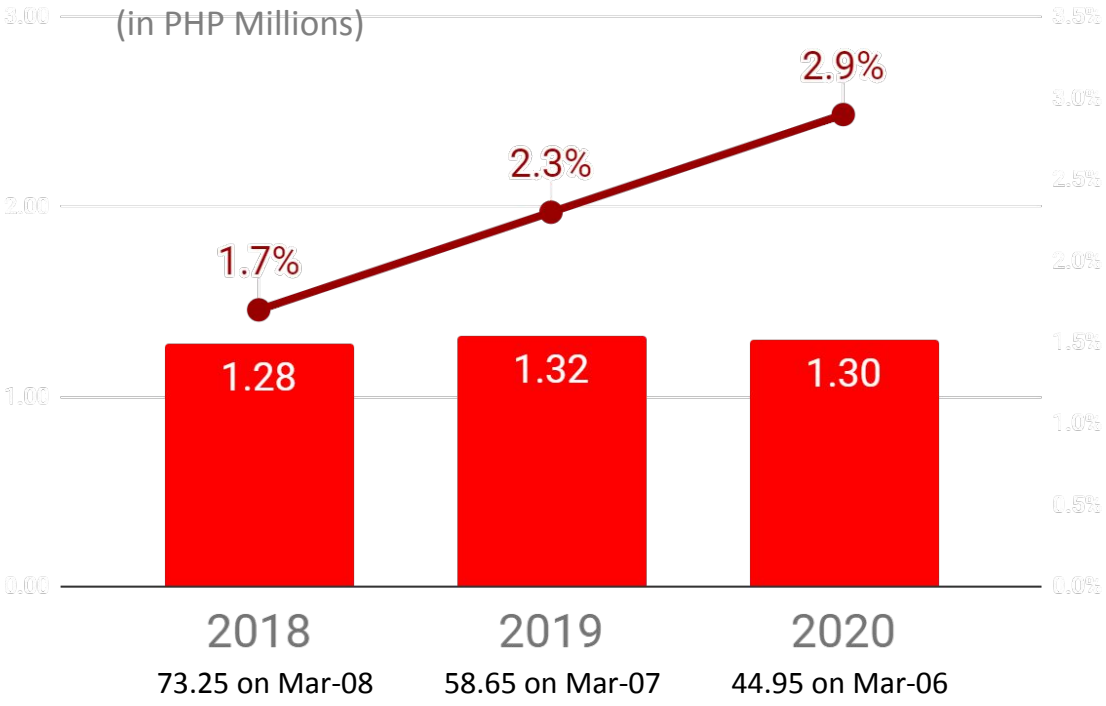
Earnings Contribution



Dividend Policy

Cash Dividend

(in PHP Millions)



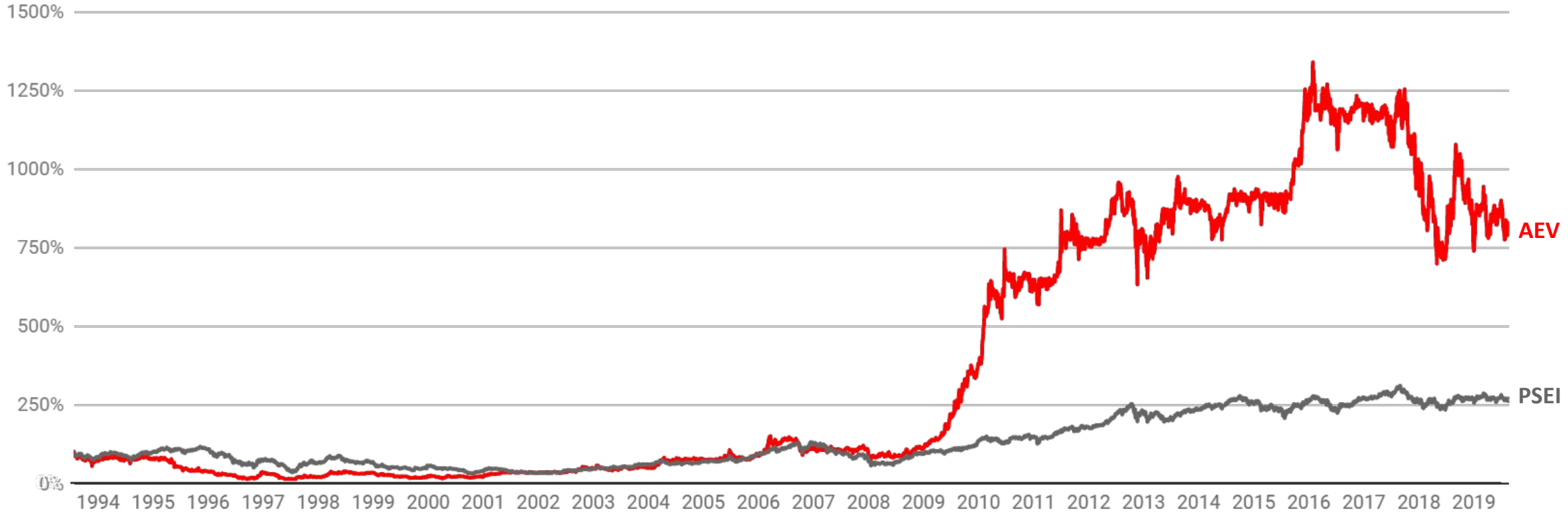
DIVIDEND PAYOUT RATIO

1/3

OF PREVIOUS YEAR'S NET INCOME

- Dividend yield (yields are computed by dividing DPS by the closing price on declaration date)
- Dividend per share (in pesos/share)

AEV 25-year Stock Performance



Total Shareholder Return Compounded Annual Growth Rate

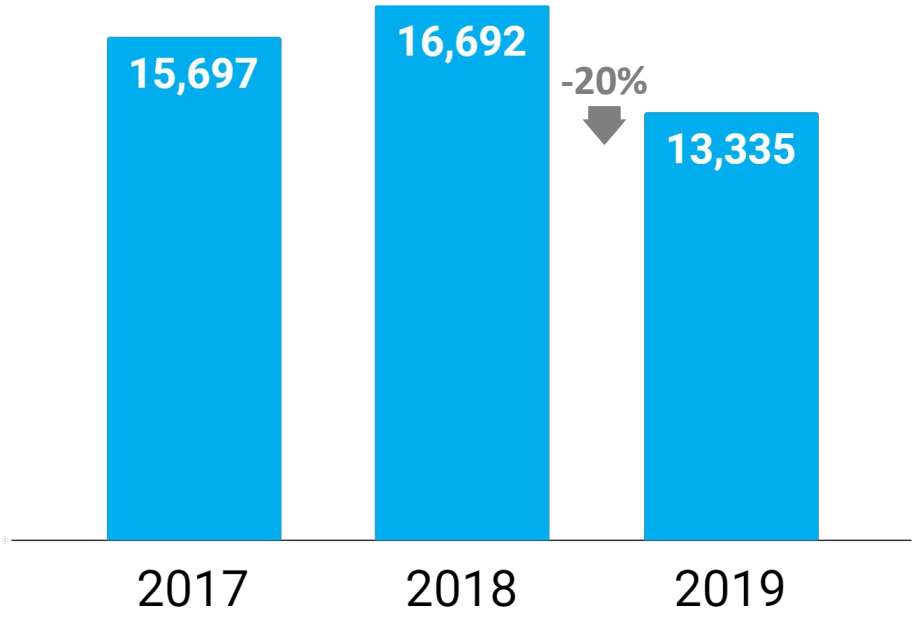
-8%	1%	22%
(3 Years)	(5 Years)	(10 Years)

Total shareholder return (TSR) is computed by combining share price appreciation and dividends paid to show TRS expressed as a compounded annual growth rate (CAGR)

25TH LISTING ANNIVERSARY

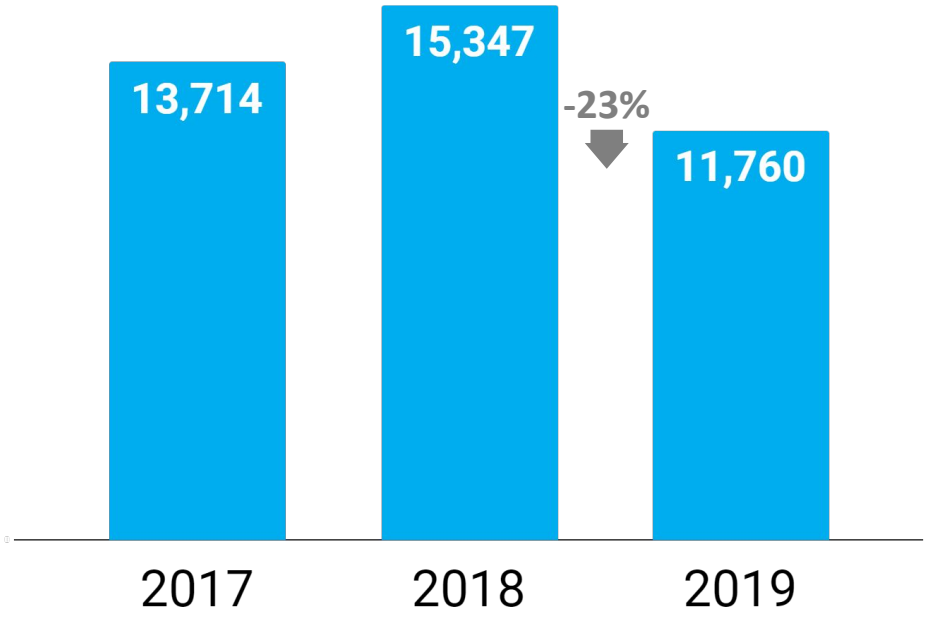
Operating Results: Power

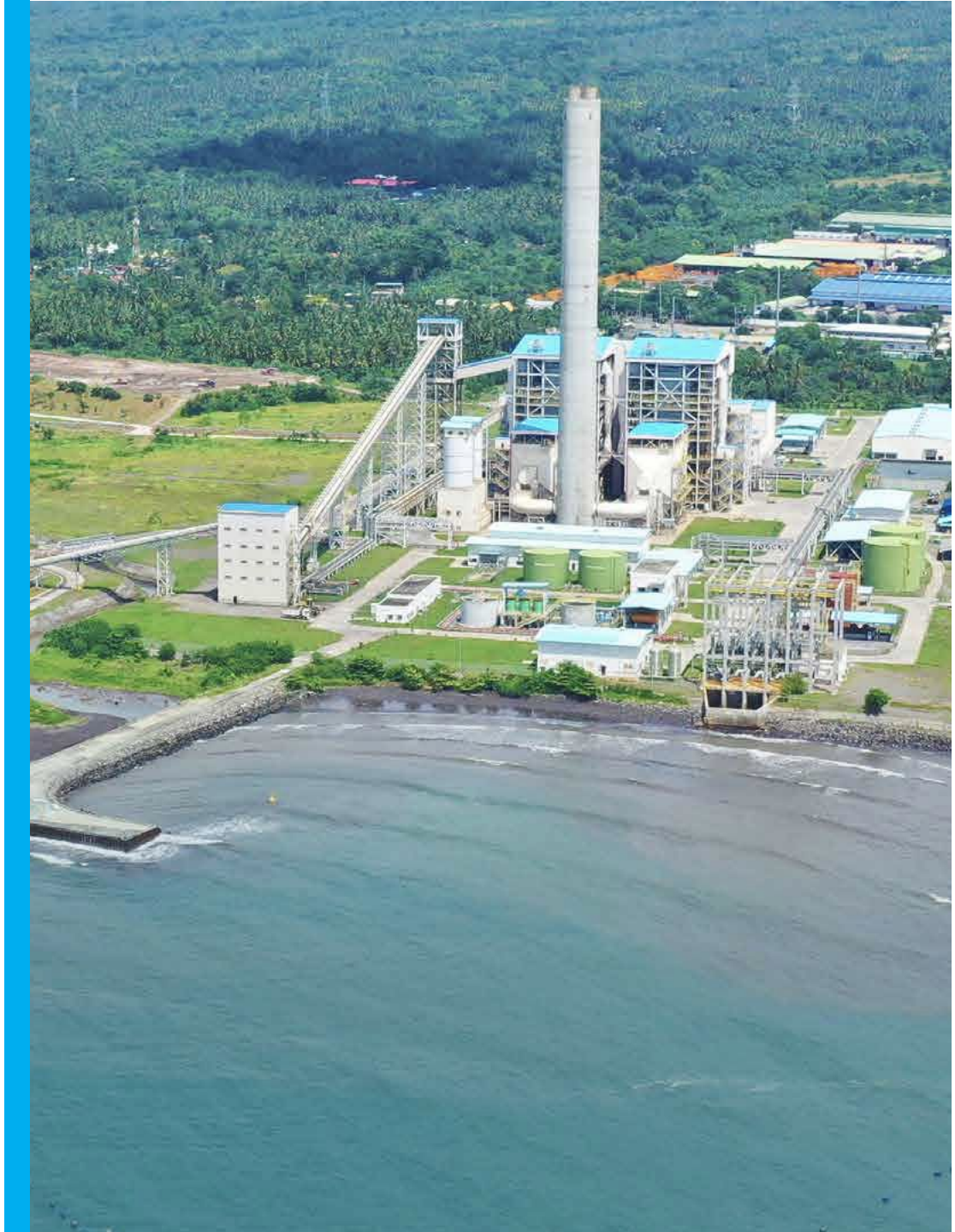
Income Contribution
(in PHP Millions)



Operating Results:
Power Generation and Retail Electric Supply

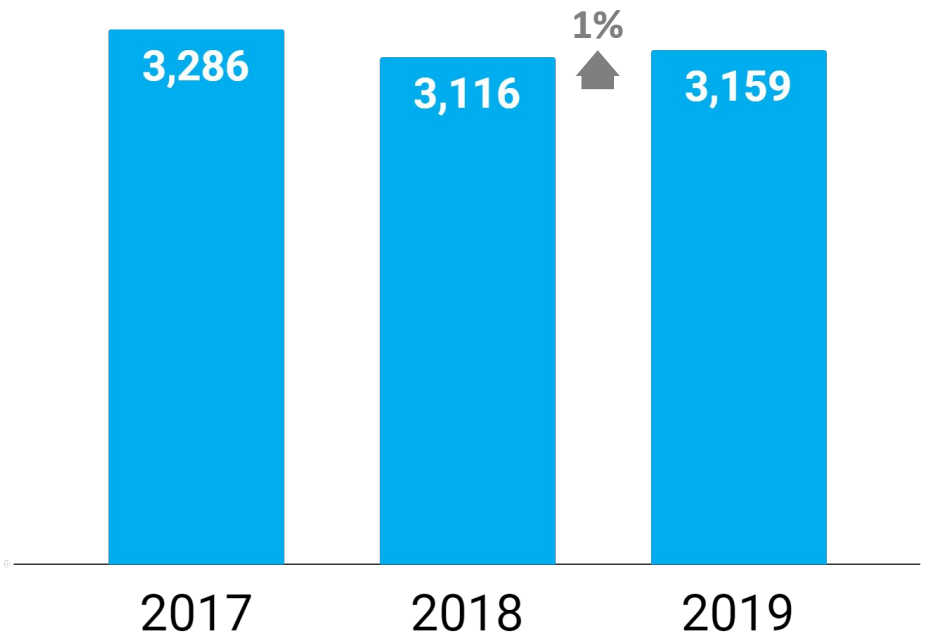
Income Contribution
(in PHP Millions)





Operating Results: Power Distribution

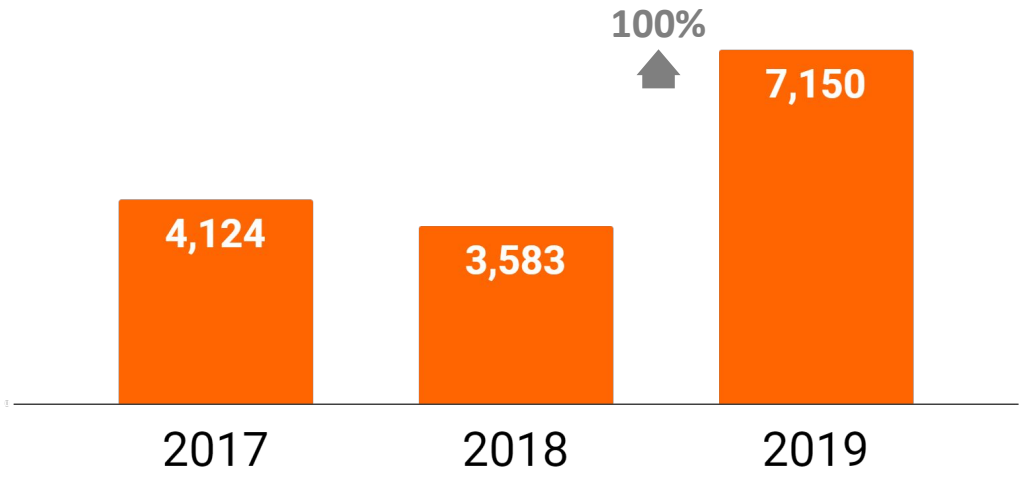
Income Contribution
(in PHP Millions)



POWER

Operating Results:
Banking and Financial Services

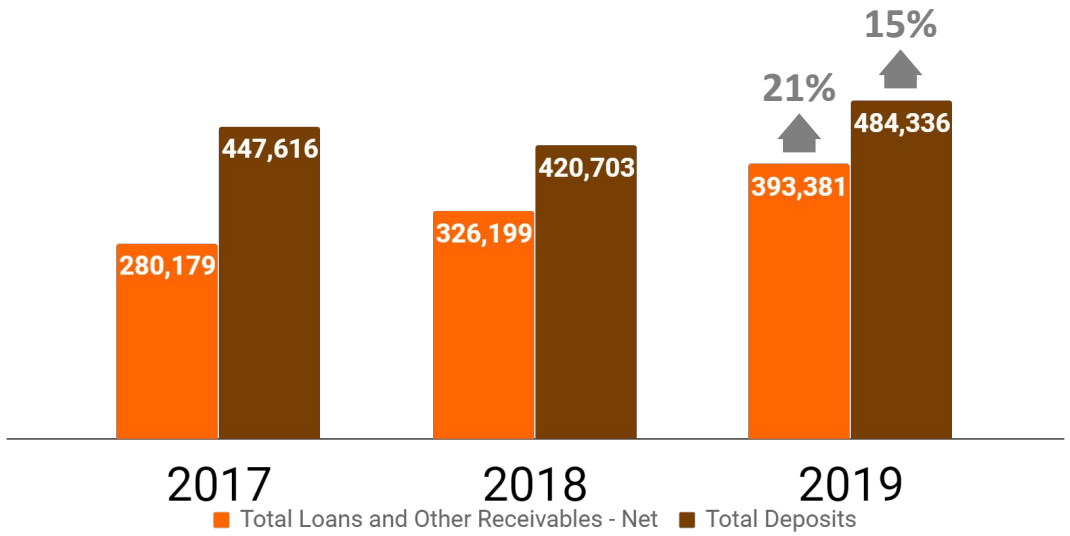
Income Contribution
(in PHP Millions)



ROAE	12%	8.8%	15.3%
ROAA	2.6%	1.1%	1.9%

Operating Results:
Banking and Financial Services

Total Deposits and Total Loans & Other Receivables - Net
(in PHP Millions)

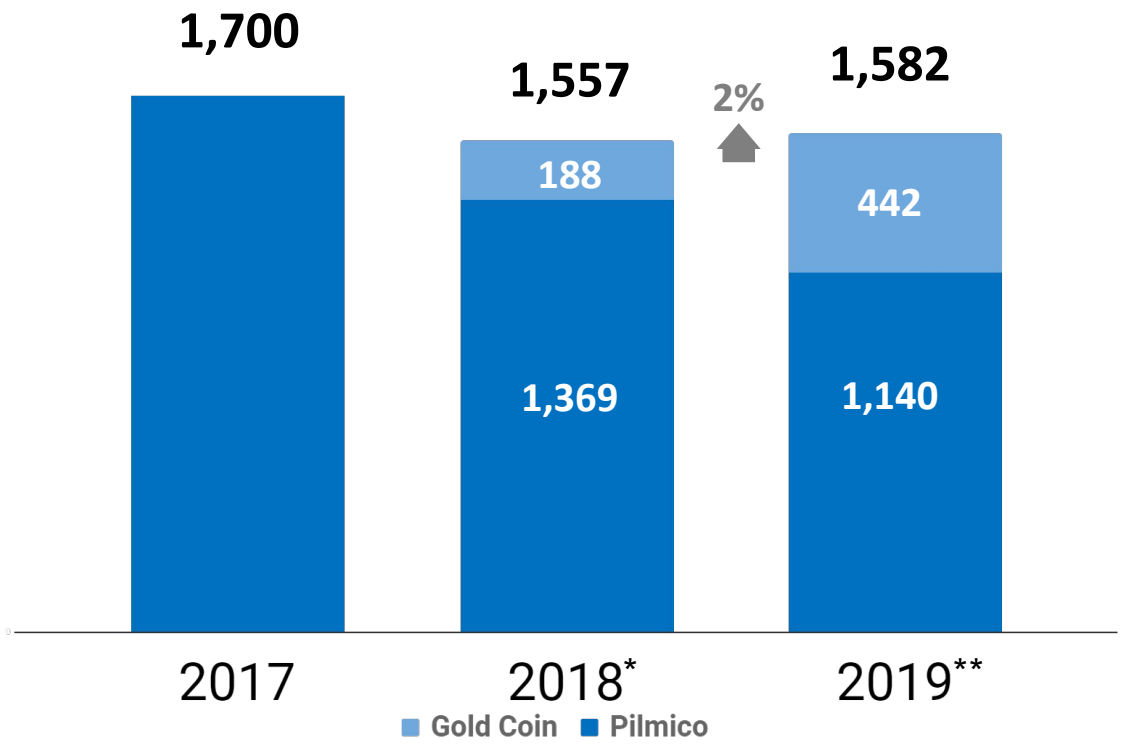


NPL Ratio	1.3%	2.3%	1.8%

BANKING AND FINANCIAL SERVICES

Operating Results: Food

Income Contribution
(in PHP Millions)

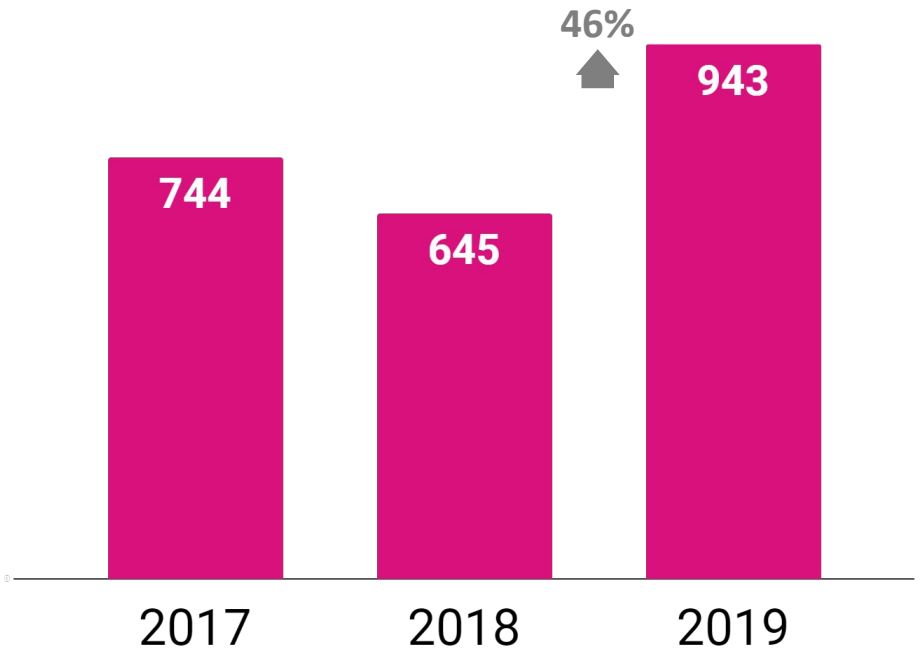


* Gold Coin ownership at 75%
** Gold Coin Ownership at 100%

FOOD

Operating Results: Land

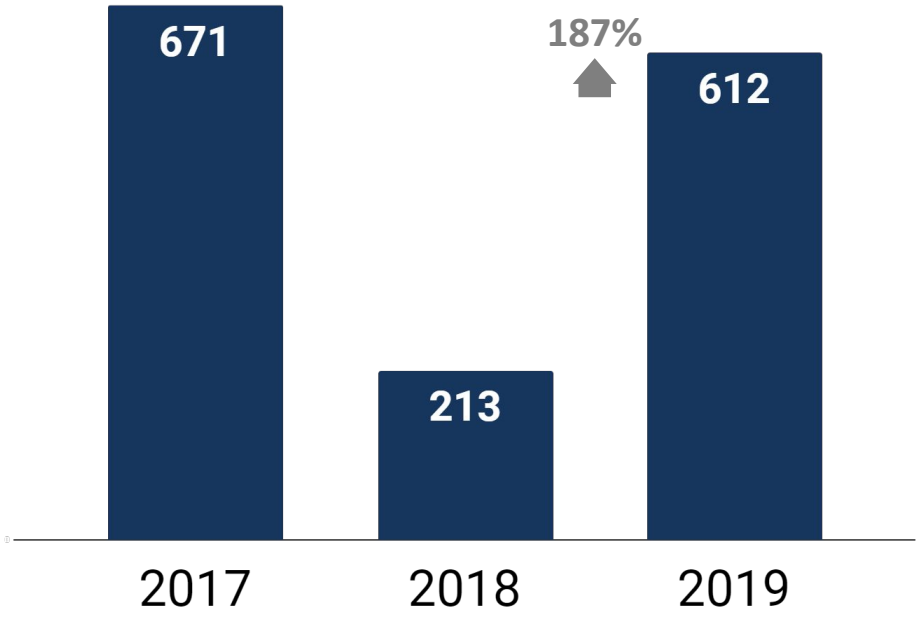
Income Contribution
(in PHP Millions)

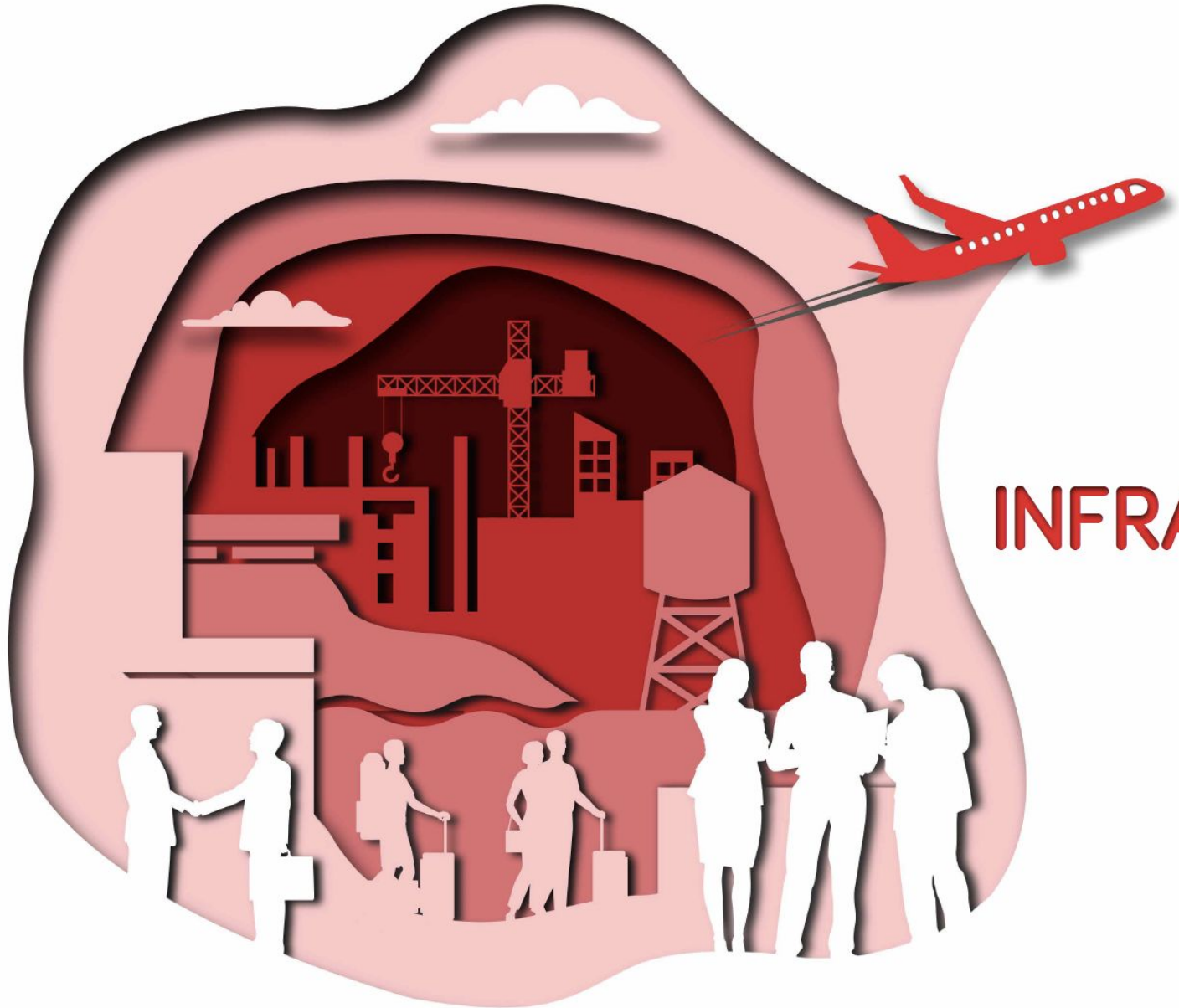


LAND

Operating Results:
Republic Cement

Income Contribution
(in PHP Millions)



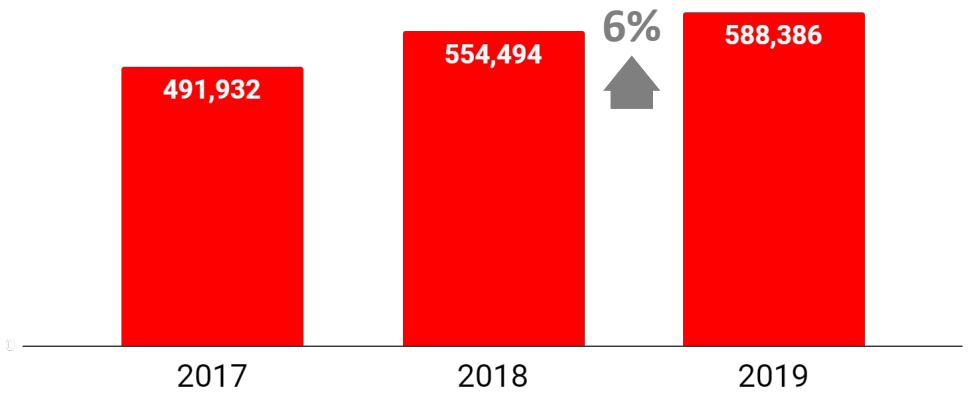


INFRASTRUCTURE

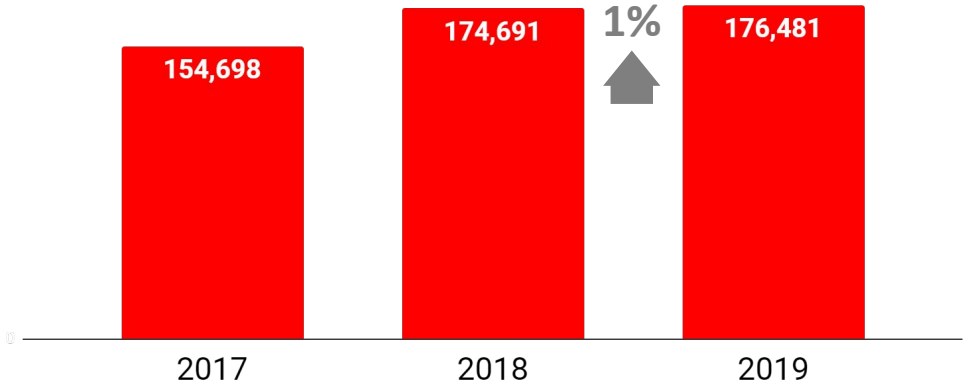
Balance Sheet

In PHP Millions

Total Assets

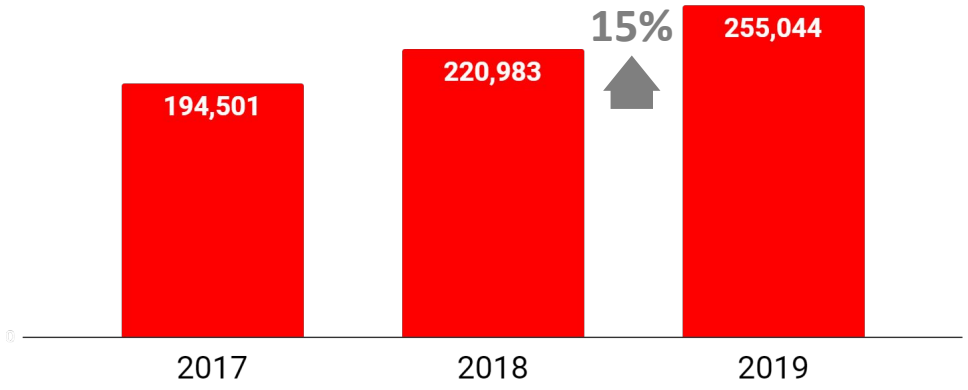


Stockholders Equity



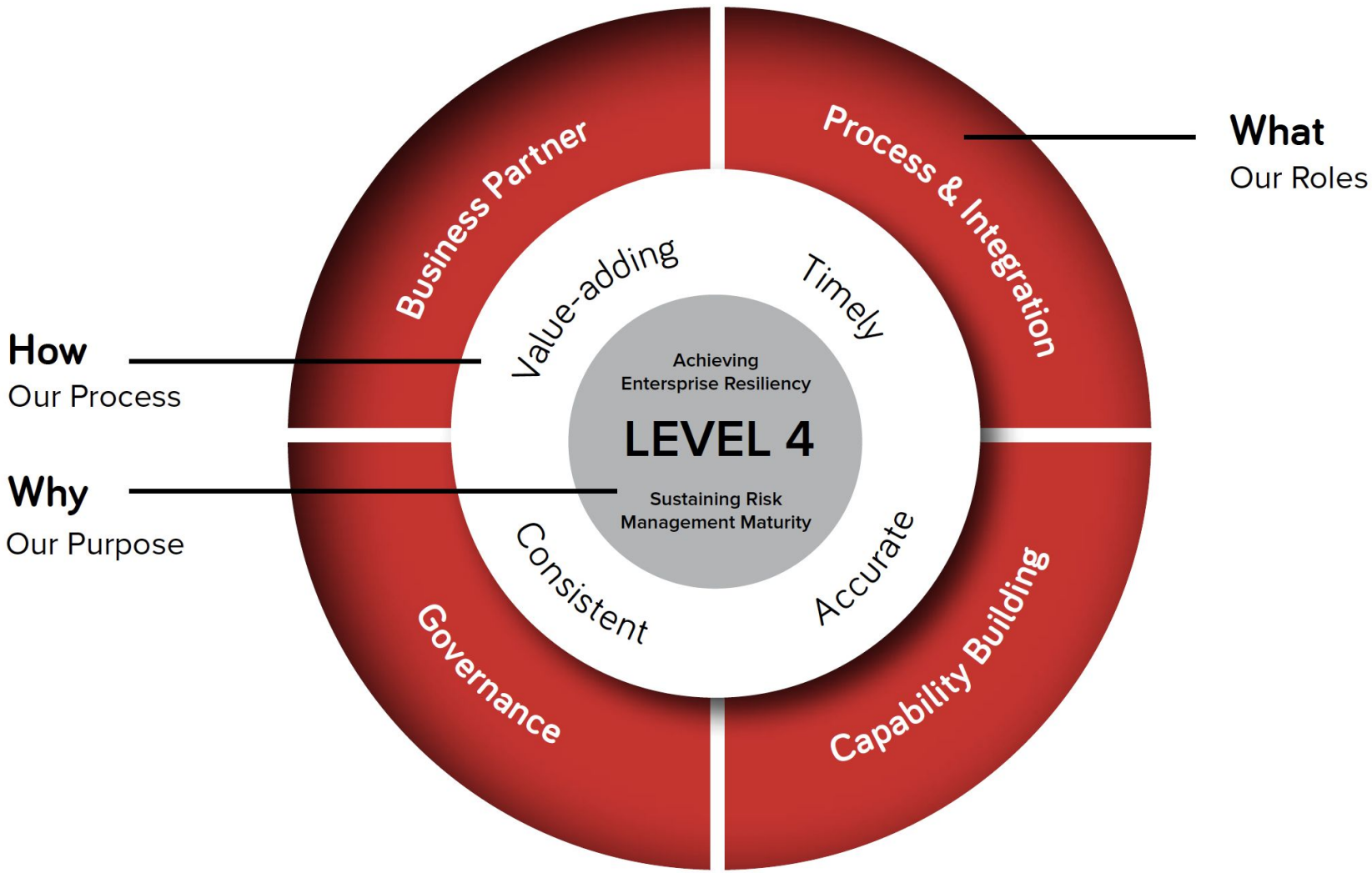
**Equity Attributable to Equity Holders of the Parent*

Net Debt



	2017	2018	2019
Net D/E Ratio	1.01x	1.01x	1.17x
Current Ratio	1.62X	1.80x	1.27x

Risk Management

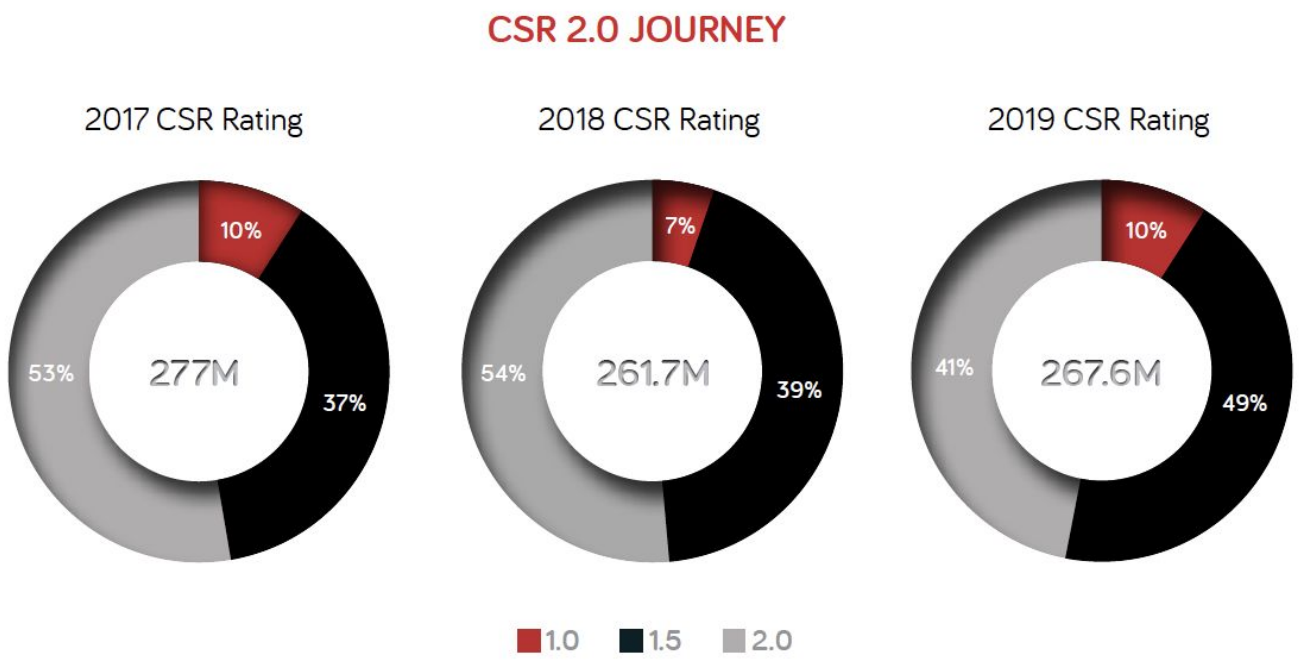


What
Our Roles

How
Our Process

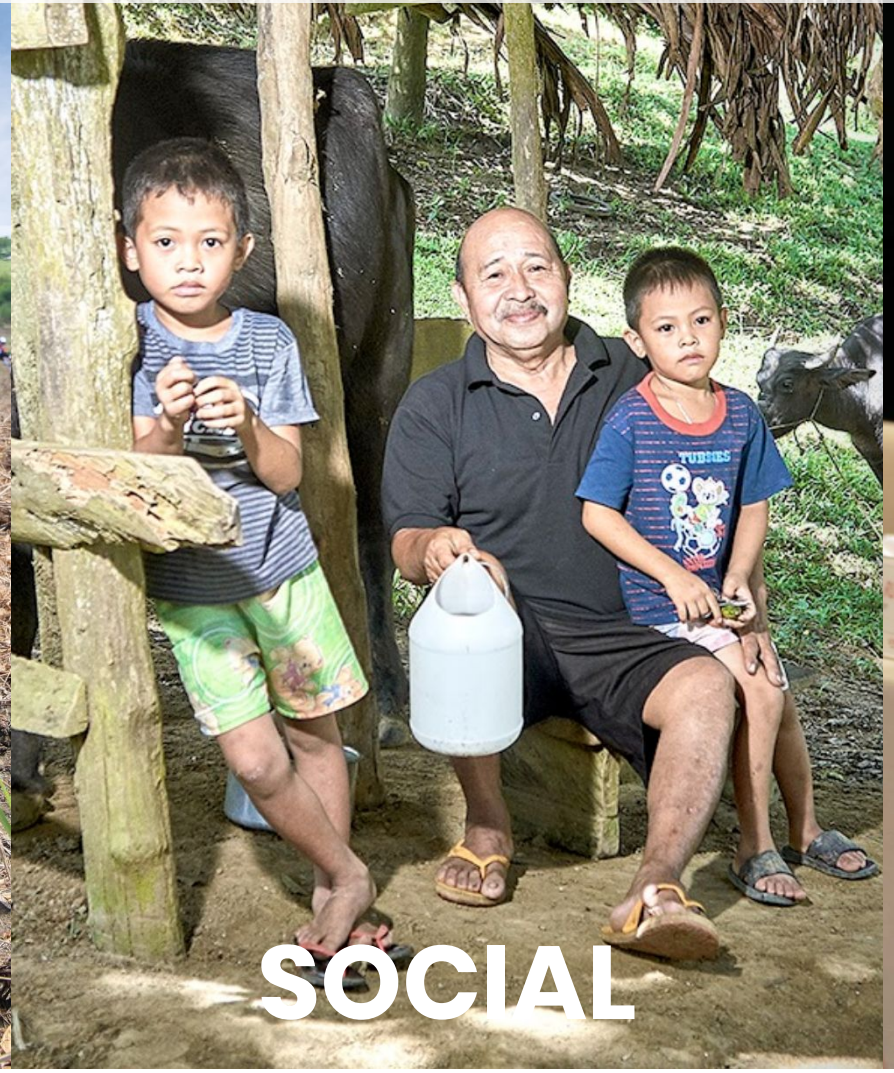
Why
Our Purpose

Corporate Social Responsibility



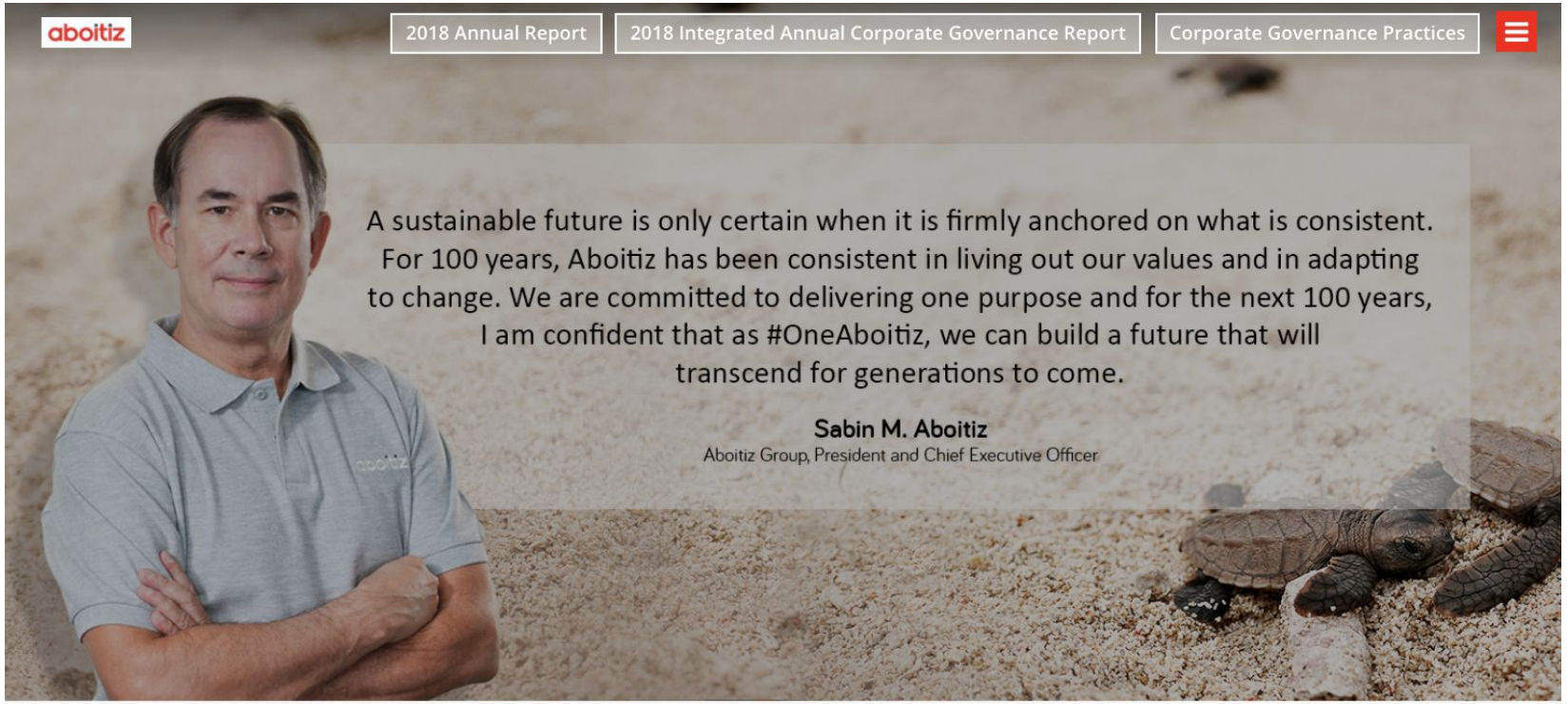
Leadership towards a Sustainable Future

ENVIRONMENT



SOCIAL

GOVERNANCE



Sustainability at Aboitiz

Over the years, sustainability has been our ubiquitous term in covering our environmental management, labor practices, social responsibility, and fair and ethical governance in our business ventures.

We have translated sustainability into our brand promise of advancing business and communities. As we grow the business, our stakeholders grow with us. In Aboitiz, we define sustainable development as inclusive growth that looks into the dimensions of ESG:

We follow this simple equation:

Advancing Business and Communities = Sustainability
Sustainability = Environment + Social + Governance

ESG data published in the AEV website

https://aboitiz.com/ sustainability/ sustainability-at-aboitiz/

PANDEMIC

Aboitiz COVID-19 Nationwide Assistance

PHP 369.6 million

Total donation as of April 23, 2020

PHP100 million

Project Ugnayan
Philippine Disaster Resilience Foundation (PDRF)-led project with other business groups that distributes grocery vouchers to urban poor families in the Greater Manila Area

PHP1.3 million

Team-Member-initiated donations for Utility Personnel
Cash provisions for Taguig and Cebu-based utility personnel under a no-work-no-pay contract with an external provider

PHP50.1 million

Donations from Aboitiz Foundation
PPEs, thermal scanners, alcohol, folding beds, tents, food packs

PHP4.5 million

Donations directly provided by Business Units
PPEs, thermal scanners, alcohol, folding beds, tents, food packs

PHP3.5 million

Offline donations via UnionBank transfers
PPEs, thermal scanners, alcohol, folding beds, tents, food packs

PHP208.2 million

Donations from the Aboitiz family-based foundation, including personal donations in Cebu

PHP1.8 million

Donations from KINDer
PPE kits, food

PHP176 thousand

Team-Member-initiated donations for Davao Frontliners
Davao Light's donations of face shields, medical gloves, and alcohol for Davao Frontliners

" The biggest fortune I have is my word and reputation. Money can be lost and can be recovered but once your name and reputation is lost, one's word is worthless and one is truly finished."

-Don Ramon Aboitiz

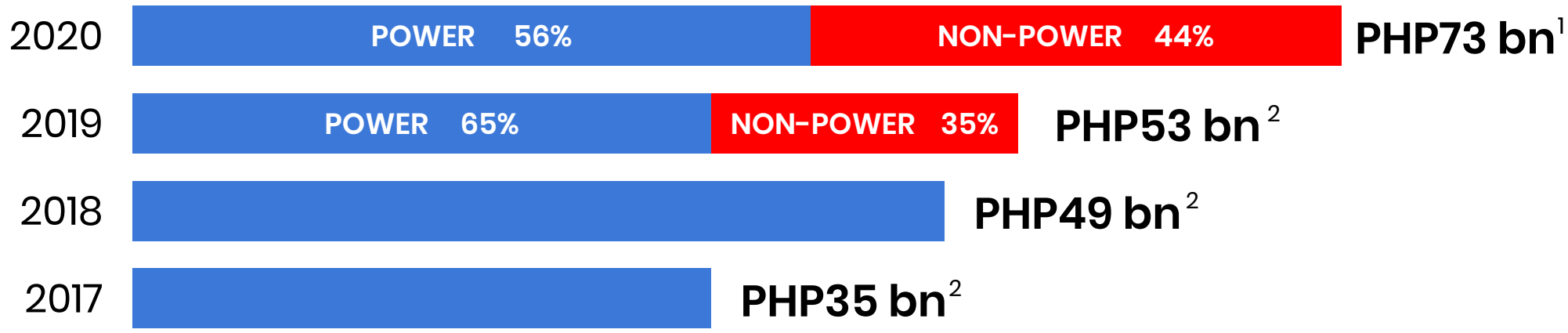
"Palabra de honor"

WORD OF HONOR

We will lead the Aboitiz team into the next decade.

Capital Expenditure

(with partners)



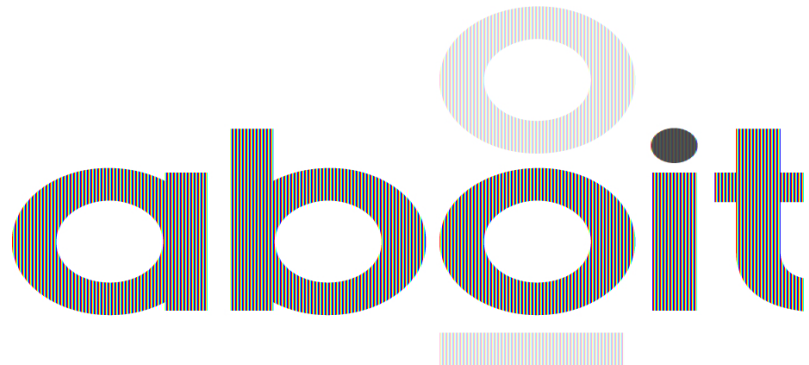
*Includes 100% of Subsidiaries and Affiliates 1- Budgeted figures 2-Actual figure

A Message of Thanks

"We thank Miguel for all his valuable contributions to the Group and we wish him only the best in the next leg of his life journey."

A Message of Thanks

“We would not be at the level of a company we are today, which many of us never dreamed of, without Montxu’s foresight, intellectual capacity, and attitude of always finding ways, while at the same time maintaining integrity and the family values.”



100 YEARS OF ADVANCING BUSINESS AND